



# BCP Global Artificial Intelligence (AI) Kick-Out Bond 4

*An equity investment strategy that is focused on global companies that are active and innovative in the field of Artificial Intelligence (AI). The Bond aims to provide a return linked to the performance of these companies but with significant capital protection features.*

## POTENTIAL GROSS RETURN of 8.0% per annum (80% maximum return over the 10 year term\*)

- Potential early maturity quarterly, from the end of year 1 onwards
- Potential return accrued for each quarter that passes
- Underlying iStoxx AI Global Artificial Intelligence 100 NR Decrement 5% Index (the 'Index') is comprised of 100 global companies that are early innovators and adopters in the field of Artificial Intelligence. Further Index information available on page 2
- Minimum Investment €20,000 (Increments of €1,000). Reduced minimum investment of €5,000 where the investment is completed in full through [vespro.bcp.ie](http://vespro.bcp.ie)

\*The maximum return will only occur if the Bond does not kick-out during the 10 year term (i.e. after 12 months or any quarterly observation thereafter) and the value of the Index at the Final Valuation Date is equal to or above the value of the Index at the Initial Valuation Date.

- Capital is fully protected unless the underlying Index is more than 40% below its initial level at maturity, where you will lose the same % by which the Index has fallen. This is a capital at risk product. Goldman, Sachs & Co. Wertpapier GmbH (GSW) is the Issuer and the Goldman Sachs Group (GSG) is the Guarantor
- Available to Personal, Pension, ARF, AMRF, PRB, PRSA, SSAP, Aviva SDIO, Charity, Religious Order and Corporate Investors
- **Closing Date** 11th June 2021

*Please refer to the brochure for full details.  
Please contact your financial advisor  
or bcp on 01 668 4688 or [invest@bcp.ie](mailto:invest@bcp.ie)*



**IMPORTANT:** In the event Goldman Sachs Group fails to meet its liabilities, you could lose some or all of your money. The Bond does not provide any regular income, it is therefore not suitable for investors who need to take a regular income from their investment; it is suitable only as a capital growth investment. The Bond terminates automatically following Kick-out. The Bond is a listed certificate and all investment returns will be paid gross of tax. Similar products that have been marketed in Ireland for over a decade have been subject to CGT. Based on this practice and on independent taxation advice received, it is our understanding that the Bond should be subject to CGT. Revenue law and practice can change at any time. BCP are not tax advisers and are not offering tax advice on this product. Investors should satisfy themselves independently of the taxation treatment of the Bond, in relation to reporting requirements and the implications for non-disclosure. ARF is Approved Retirement Fund. AMRF is Approved Minimum Retirement Fund. PRB is Personal Retirement Bond. PRSA is Personal Retirement Savings Account. SSAP is Small Self-Administered Pension. This is a marketing material.

**Warning: If you invest in this product you may lose some or all of the money you invest. Warning: If you cash in your investment before 25th June 2031 you may lose some or all of the money you invest. Warning: The value of your investment may go down as well as up. Warning: Current Irish taxation legislation does not allow for a clear categorisation of the product as being subject to Capital Gains Tax (CGT) and there is a risk an alternative taxation basis may apply.**

# BCP Global Artificial Intelligence (AI) Kick-Out Bond 4

Artificial Intelligence (AI) is a branch of computer science dealing with the simulation of intelligent behaviour in computers, such as learning and problem solving. AI is seen as a long term investment theme whereby companies that are developing and providing AI related products and services are seen as forward thinking innovators that should outperform as advanced technology becomes an even more important feature across a variety of sectors from telecommunications and manufacturing to finance, healthcare and agriculture. According to research from Accenture, by 2035 AI has the power to increase global productivity by 40% or more.

The Index underlying this Bond is comprised of companies that have been identified as being active and innovative in AI by reference to the volume of patents granted to that company that are AI related.

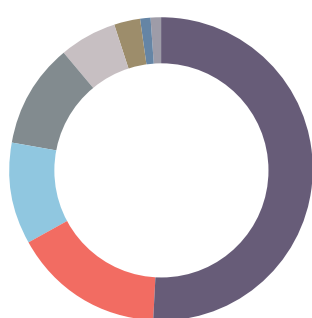
- This is a 100 stock Index that is rebalanced quarterly and each selected stock receives an equal 1% weight
- The Index employs a patent screening process that looks back over the previous 3 years of AI related patents granted to a company
- Each company is given an AI score related to how important AI is within the company itself and how much that company contributes to AI innovation globally
- Companies are included in the Index if they own significant AI-related intellectual property
- Dividends paid by companies in the Index are reinvested and then a synthetic fixed dividend of 5% pa is deducted from the total return
- There are no regional or sector constraints to company selection but backtested data has illustrated a high weighting to US companies and to the Technology sector

## PAST AND SIMULATED PAST PERFORMANCE

	1 YEAR	3 YEARS	5 YEARS	SINCE INCEPTION OF BACKTEST IN 2013
iStoxx AI Index	47.6%	62.3%	113.1%	195.5%
MSCI World Index	41.7%	42.4%	65.4%	116.6%
Euro Stoxx 50 Index	40.6%	16.6%	30.4%	44.9%

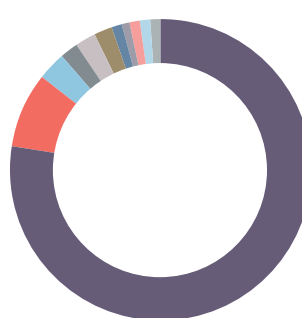
Source: Bloomberg as of 31st March 2021. Performance is quoted cumulatively, net of fees and gross of tax. The iStoxx AI Index was launched in August 2020 so performance prior to this date is simulated. Available patent related data goes back to March 18th 2013 hence this is the start date for the backtest.

## INDEX ALLOCATIONS – SECTOR AND GEOGRAPHY



### SECTORAL ALLOCATION

Information Technology	51%
Communication Services	16%
Industrials	11%
Financials	11%
Consumer Discretionary	6%
Health Care	3%
Real Estate	1%
Consumer Staples	1%



### GEOGRAPHICAL ALLOCATION

USA	76%
Japan	8%
India	3%
France	2%
Germany	2%
Canada	2%
Korea, Republic of	2%
Sweden	1%
United Kingdom	1%
Switzerland	1%
Finland	1%
Spain	1%

Source: Goldman Sachs as of March 2021.

**Warning: Past performance and simulated past performance are not a reliable guide to future performance.**