



BCP European Defensive ESG Kick-Out Bond

An equity investment strategy that provides exposure to a portfolio of 75 larger companies from across Europe, with the highest ESG scores and the strongest financial indicators. The Bond aims to provide a return linked to the performance of these companies but with significant capital protection features.

POTENTIAL GROSS RETURN of 9.0% per annum (90% maximum return over the 10 year term*)

- Potential early maturity quarterly, from the end of year 1 onwards, if the Fund is at or above the Autocall Barrier
- Potential return accrued for each quarter that passes
- Autocall Barrier is at 100% from the end of year 1 until the start of year 5 when it drops to 90% until maturity. At the end of the Term, the Fund can fall by up to 10% and still pay a gain of 90%
- Underlying Europe Evolution Fund provides exposure to a portfolio of 75 larger companies from across Europe, with the highest ESG scores and the strongest financial indicators. The fund includes a risk control mechanism designed to manage the amount of volatility the fund is exposed to. Further information on the Fund is available overleaf
- Minimum Investment €20,000 (Increments of €1,000). Reduced minimum investment of €5,000 where the investment is completed in full through vespro.bcp.ie
- Capital is fully protected unless the underlying Fund is more than 50% below its initial level at maturity, where you will lose the same % by which the Fund has fallen. Societe Generale is the Guarantor and SG Issuer is the Issuer of the Bond. In the event Societe Generale fails to meet its liabilities, you could lose some or all of your money.
- Available to Personal, Pension, ARF, AMRF, PRB, PRSA, SSAP, Aviva SDIO, Charity, Religious Order and Corporate Investors
- **Closing Date** 13th August 2021

*The maximum return will only occur if the Bond does not kick-out during the 10 year term (i.e. after 12 months or any quarterly observation thereafter) and the value of the Fund at the Final Valuation Date is equal to or above 90% of the value of the Fund at the Initial Valuation Date.

*Please refer to the brochure for full details.
Please contact your financial advisor
or bcp on 01 668 4688 or invest@bcp.ie*



IMPORTANT: The Bond does not provide any regular income, it is therefore not suitable for investors who need to take a regular income from their investment; it is suitable only as a capital growth investment. The Bond terminates automatically following Kick-out. The Bond is a listed Note and all investment returns will be paid gross of tax. Similar products that have been marketed in Ireland for over a decade have been subject to CGT. Based on this practice and on independent taxation advice received, it is our understanding that the Bond should be subject to CGT. Revenue law and practice can change at any time. BCP are not tax advisers and are not offering tax advice on this product. Investors should satisfy themselves independently of the taxation treatment of the Bond, in relation to reporting requirements and the implications for non-disclosure. ARF is Approved Retirement Fund. AMRF is Approved Minimum Retirement Fund. PRB is Personal Retirement Bond. PRSA is Personal Retirement Savings Account. SSAP is Small Self-Administered Pension. This is a marketing material.

Warning: This is a capital at risk product. Warning: If you invest in this product you may lose some or all of the money you invest. Warning: If you cash in your investment before 3rd September 2031 you may lose some or all of the money you invest. Warning: The value of your investment may go down as well as up. You may get back less than you invest. Warning: Current Irish taxation legislation does not allow for a clear categorisation of the product as being subject to Capital Gains Tax (CGT) and there is a risk an alternative taxation basis may apply.

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The fund underlying this bond is a rules based fund, run by Lyxor Asset Management, called the Europe Evolution Fund. The objective of the fund is to provide exposure to a portfolio of 75 larger companies from across Europe, with the highest ESG scores and the strongest financial indicators. The fund includes a risk control mechanism designed to manage the amount of volatility the fund is exposed to.

PORTFOLIO CONSTRUCTION

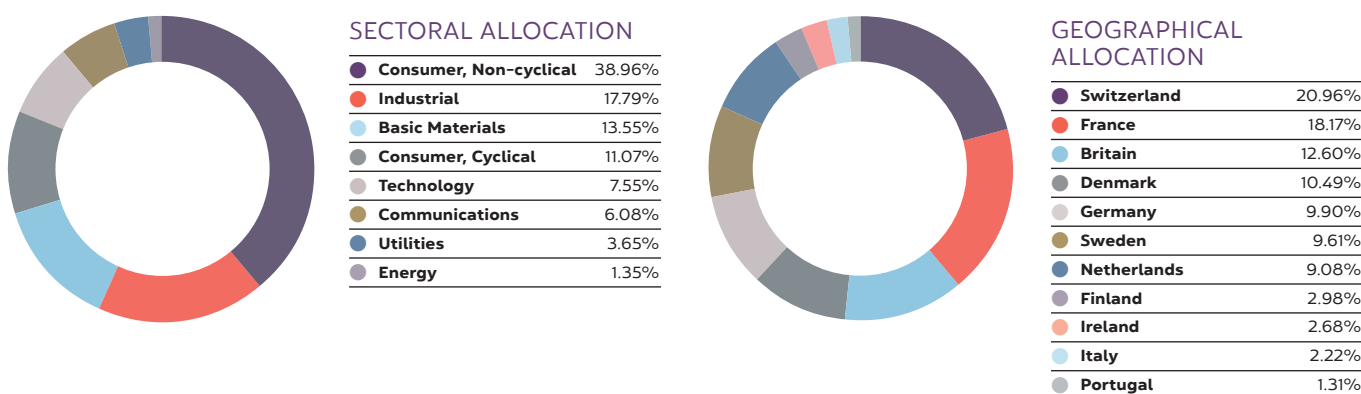
- **Investment Universe:** 200 largest market capitalisation stocks from across Europe
- **ESG Screen:** The 150 stocks with the highest MSCI ESG rating scores are selected
- **Quality Selection:** The 75 stocks with the highest Quality and Financial Strength scores (Piotroski and Merton Scores) are selected
- **Portfolio Allocation:** The allocation to each stock is determined by optimising weightings to achieve the lowest overall portfolio volatility with each stock receiving an allocation between 0.66% and 3.33%
- **Volatility control:** The fund contains a risk/volatility control mechanism designed to keep overall portfolio volatility close to 15%
- **Portfolio rebalancing:**
 - Volatility control mechanism is reviewed weekly
 - Stock allocations are reviewed monthly
 - Stock selection is reviewed quarterly

ACTUAL AND SIMULATED PAST PERFORMANCE

	YTD	1 YEAR	3 YEARS	5 YEARS	10 YEARS	15 YEARS
Europe Evolution Fund	19.01%	26.92%	3.76%	7.76%	6.71%	4.94%
Euro Stoxx 50 Index	15.16%	25.89%	5.68%	7.50%	3.98%	1.12%

Source: Bloomberg as of 31st May 2021. Performance is quoted cumulatively, net of fees and gross of tax. The Europe Evolution Fund was launched on 6th July 2020 so performance prior to this date is simulated. Available patent related data goes back to 31st July 2006 hence this is the start date for the back test.

FUND ALLOCATIONS – SECTOR AND GEOGRAPHY



Source: Lyxor as of 17th June 2021.

Warning: Actual or simulated past performance is not a reliable guide to future performance.