

# BCP

Invest with confidence



## BCP 90% Protected Euro Stoxx 50 Bond

*This is marketing material*

*A capital secure bond that provides exposure to the performance of the 50 largest companies among the 20 supersectors in the Eurozone with 90% capital protection at maturity*





## OVERVIEW

- Access a well known Index with high levels of participation and capital security at maturity
- Capital Security of 90% provided at maturity by Barclays Bank Ireland plc, the Issuer of the Bond, a subsidiary of Barclays plc.  
Credit Ratings: A+ (Fitch) and A (S&P)
- 110% Participation in any positive Index Performance which is added to the amount invested
- Underlying Index is the Euro Stoxx 50 Index
  - Represents the performance of the 50 largest companies among the 20 supersectors in the Eurozone
  - One of the most liquid indices for the Eurozone: serves as the underlying for financial products (options, futures, ETFs) and for benchmarking purposes
- Investment term 5 years (Daily liquidity available in normal market and funding conditions. Capital security does not apply and subject to an administration charge.)
- Available to Personal, Pension, ARF, PRB, PRSA, SSAP, Charity, Religious Order and Corporate Investors
- Minimum Investment €20,000 (Increments of €1,000)
- Reduced minimum investment of €10,000 where the investment is completed in full through vespro.bcp.ie
- Closing Date 21st November 2022

***This is marketing material.***

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# BCP 90% PROTECTED EURO STOXX 50 BOND

## SUMMARY

<b>Name of Product</b>	BCP 90% Protected Euro Stoxx 50 Bond ("the Bond")
<b>Target Market</b>	Individuals, Pensions, Charities, Corporates, ARF, PRB, SSAP and PRSA investors, who receive investment advice. Investors will be treated as retail clients as categorised within the meaning of MiFID.
<b>Aim of the Bond</b>	Provide lower risk investors with access to a well known European Equity Index with a high level of capital security (90%) and performance participation (110%).
<b>Underlying Asset</b>	Euro Stoxx 50 Index
<b>Participation</b>	110% Participation in any positive performance of the Index with 90% Capital Security at maturity
<b>Provider of Capital Security at Maturity</b>	Barclays Bank Ireland plc, which is a subsidiary of Barclays plc
<b>Issuer</b>	Barclays Bank Ireland plc, which is a subsidiary of Barclays plc
<b>Custodian</b>	European Depository Bank SA, Dublin Branch
<b>Investment Term</b>	5 years
<b>Classification</b>	A listed Note (Senior unsecured debt). A MiFID complex product
<b>Listing</b>	Euronext Dublin
<b>Key Risks</b>	See pages 5 and 6.
<b>Summary Risk Indicator (SRI)</b>	2 out of 7, which is a low risk class. See page 7 for further details.
<b>Liquidity</b>	Daily liquidity in normal market and funding conditions (administration charge will also apply)
<b>Availability</b>	Personal Investors, Pensions, SSAP's, ARF's, PRB's, PRSA's, Corporates, Charities
<b>Minimum Investment</b>	€20,000 (Only increments of €1,000 are accepted). A reduced minimum of €10,000 will apply where applications are completed in full in vespro.bcp.ie
<b>Risk Category</b>	BCP classifies investors into 4 broad categories depending on their approach to risk and rewards; Conservative, Cautious, Balanced and Growth. The BCP 90% Protected Euro Stoxx 50 Bond is considered appropriate for Cautious investors.
<b>Tax Treatment</b>	All investment returns will be paid gross of tax, please refer to page 18 for more details.

**Warning: If you invest in this product, at maturity you could lose up to 10% of the money you invest. Warning: The value of your investment may go down as well as up. Warning: If you encash before 14th December 2027, capital security will not apply to the portion of your investment being encashed. The encashment amount may be more or less than the capital secure amount and you may lose some or all of the money you invest. Liquidity is only available in normal market and funding conditions. Warning: If Barclays Bank Ireland plc were to default, you will lose some or all of your investment and potential returns. Warning: Current Irish taxation legislation does not allow for a clear categorisation of this product. There is a risk an alternative taxation basis may apply.**

SSAP is Small Self-Administered Pension. ARF is Approved Retirement Fund. PRB is Personal Retirement Bond. PRSA is Personal Retirement Savings Account.

## WHAT ARE THE RISKS INVOLVED IN THE BOND?

### RISK OF CAPITAL LOSS

If you invest in this Bond at maturity you can lose up to 10% of the money you invest.

### COUNTERPARTY/ CREDIT RISK

Your capital is exposed to the credit risk of Barclays Bank Ireland plc as the Issuer of the Note. If Barclays Bank Ireland plc defaults on its senior debt obligations you may suffer partial or full capital loss and potential return.

Your investment in the Note ('the instrument'/'the security') with Barclays Bank Ireland plc ('the institution') is subject to the Bank Recovery and Resolution Directive. Below we provide some information on the potential treatment of investments in resolution or insolvency.

- the instrument is unsecured and therefore subject to the resolution regime or normal insolvency if the institution fails;
- the impact of the institution's failure on investors depends crucially on the ranking of the liability in the insolvency creditor hierarchy (which may have changed because of the introduction of depositor preference), on the amount of losses incurred and on the resolution strategy applied;
- in the event of resolution:
  - the outstanding amount may be reduced to zero or the security may be converted into ordinary shares or other instruments of ownership for the purpose of stabilisation and loss absorption;
  - a transfer of assets to a bridge bank or in a sale of business may limit the capacity of the institution to meet repayment obligations, or may result in partial losses or no losses if the relevant liabilities are also transferred;
  - the maturity of instruments or the interest rate under these instruments can be altered and the payments may be suspended for a certain period;
- the liquidity of the secondary market in any unsecured debt instruments may be sensitive to events in financial markets;
- existing liquidity arrangements (for example repurchase agreements by the issuing institution) might not protect clients from having to sell these instruments at a substantial discount below their principal amount, in the event of financial distress of the issuing institution;
- liability holders have a right to compensation if the treatment they receive in resolution is less favourable than the treatment they would have received under normal insolvency proceedings (as a consequence of the application of the 'no creditor worse off' principle). This assessment must be based on an independent valuation of the institution. Compensation payments, if any, may be considerably later than contractual payment dates (in the same way there may be a delay in recovering value in the event of an insolvency), although resolution, in principle, preserve value compared with insolvency.

### INFLATION RISK

Any inflation during the term of the Bond will reduce the real value of your investment over time.

### CONCENTRATION RISK

Your investment in the Bond should only be considered as part of your overall investment portfolio. You should not put all, nor a large part, of the money you have available for investment into any one product, or with any one counterparty.

### MARKET RISK

External factors could affect national economies, regions or an asset class and cause a fall in value of the equity and/or bond markets and could influence the returns payable under the Bond.

### LIQUIDITY RISK

This product entails a materially relevant liquidity risk. Certain exceptional market and funding circumstances may have a negative effect on the liquidity of the product. The investor may not be able to sell the product easily or may have to sell it at a price that significantly impacts how much he/she gets back, this may entail a partial or total loss of the invested amount.

**SECONDARY MARKET RISKS**

Barclays Bank Ireland plc intends, under normal market and funding conditions, to provide bid and offer prices for this Bond on a regular basis. Certain exceptional market circumstances may have a negative effect on the liquidity of the product. The investor may not be able to sell the product easily or may have to sell it at a price that significantly impacts how much he gets back. This may entail a partial or total loss of the invested amount. The Notes may redeem below par and the redemption amount may vary considerably due to market conditions and will likely be valued at a considerable discount to its par value. Barclays Bank Ireland plc may apply a charge which is equivalent to a deduction from the realised market value of no greater than 0.5%.

**EARLY REDEMPTION RISK**

If the Bond is sold before the Final Maturity Date then the value of the Bond may be less than the original investment amount and the investor may lose some or all of the invested amount.

**LACK OF COMPENSATION SCHEME PROTECTION**

Your investment is not covered by any investor compensation schemes in the event of a default of Barclays Bank Ireland plc.

**TAXATION RISK**

Current Irish taxation legislation does not allow for a clear categorisation of this product being subject to Capital Gains Tax (CGT). There is a risk an alternative taxation basis may apply.

**AVERAGING**

In order to protect the Performance of the Index from volatility towards the end of the term, the Final Price will reflect the average price of the Index on a monthly basis over the final 12 months of the 5 year Term. The effect of averaging is to protect returns in a falling market but conversely it may restrict growth in a rising market.

**RESTRUCTURING RISK**

There is a risk that the Euro Stoxx 50 Index (the 'Index') is discontinued during the term of the investment. In this scenario the Issuer will replace the Index with an alternative Index. If there is no alternative Index available the Issuer may repay your investment before the maturity date for an amount that may be more or less than the initial amount invested. There may also be a scenario whereby there is a change in law or the Issuer's authorisation whereby the Issuer can no longer maintain the Note. Should this occur the Issuer may repay your investment before the maturity date for an amount that may be more or less than the initial amount invested.

Before making any investment in this product Investors should refer to the prospectus and final terms associated with it; these are available on request. It is recommended that investors read carefully the "risk factors" section of the prospectus.

**Warning: If you invest in this product, at maturity you could lose up to 10% of the money you invest. Warning: The value of your investment may go down as well as up. Warning: If you cash in your investment before 14th December 2027 you may lose some or all of the money you invest.**

# ANALYSING THE RISK OF THE INVESTMENT

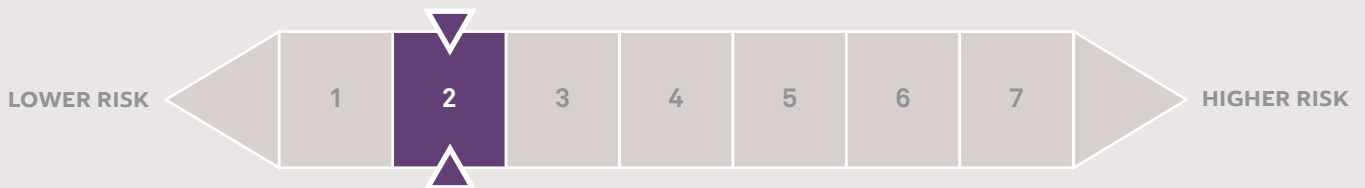
As per the Key Information Document (KID) that accompanies this Bond brochure, and can be found on the bcp.ie website, a standardised risk analysis (called a Summary Risk Indicator or SRI) has been developed by the European regulatory authorities to allow investors compare and contrast, amongst other features, the risk of an investment according to pre-defined criteria and

with a standardised calculation format. The SRI is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because Barclays Bank Ireland plc are unable to repay the capital protected amount plus any return.

## RISK ANALYSIS

The BCP 90% Protected Euro Stoxx 50 Bond is classified as 2 out of 7, which is a low risk class. This rates the potential losses from future performance at a low level, and poor market conditions are unlikely to impact Barclays Bank Ireland plc's capacity to pay you. You are entitled to receive back at least 90% of

your capital at maturity. Any amount over this, and any additional return, depends on future market performance and is uncertain. However, this protection against future market performance will not apply if you redeem your investment before the maturity date.



**PLEASE NOTE, If Barclays Bank Ireland plc is unable to repay what is owed, you could lose your entire investment. The risk indicator assumes you keep the product until maturity. The actual risk can vary significantly if you redeem your investment (in exceptional circumstances) at an early stage and you may get back less than you invested.**

## TARGET MARKET ASSESSMENT / IS THIS BOND RIGHT FOR YOU?

When designing an investment product BCP spend a considerable amount of time ensuring the product features closely match the investment requirements of the target market we are distributing to. Below we have provided a simple checklist of product features that we encourage all investors

to review, alongside their financial advisor, in order to ensure the product accurately meets an individual's demands and that the product is appropriate for their specific investment needs. The below checklist should be reviewed in conjunction with the entirety of the product brochure.

### INSIDE THE TARGET MARKET

- You have read the brochure and you understand how this investment works
- You have a minimum amount of €20,000 to invest (Minimum of €10,000 where investments are completed fully online)
- You understand that you can withdraw your investment anytime during the term in normal market and funding conditions, but if you withdraw early, the encashment amount may be more or less than the capital secure amount
- You intend to invest for the full 5 year investment term
- You believe the Index will perform positively and you want to benefit from the performance of the Index
- You have some knowledge of, and experience in, investments which allows you to understand the risks associated with this investment
- BCP considers knowledge of and experience in any of the following (either directly or indirectly) to be relevant knowledge and experience:
  - Managed Funds – Multi Asset Funds with minimum ESMA 3 risk rating
- Equity Funds
- Listed Company Shares
- Unlisted Company Shares
- Derivatives
- Corporate Bond Funds
- Hard Capital Secure Deposits/ Notes/Certificates
- Soft Capital Secure Notes/ Certificates
- Direct Property/Property Funds which employ gearing.
- Your investment objective for this Bond is capital growth and you do not require income
- You understand that you will lose up to 10% of the capital invested if the investment return at maturity is negative
- You understand that if Barclays Bank Ireland plc were to default you will lose some or all of your investment and potential return
- You understand and accept the risks associated with this investment including counterparty risk

### OUTSIDE THE TARGET MARKET

- You do not understand how this investment works
- You are not willing to risk any of your capital and want full capital preservation
- You have not read the warnings and risk disclosures in this brochure
- You do not have sufficient knowledge of or experience in investments to understand the risks associated with this investment
- You cannot commit to the full 5 year Term
- You require a regular income on your investment
- You may need immediate access to your money before maturity
- You are not willing to accept the risks associated with this investment
- You wish to invest in a product that qualifies for an investor compensation scheme in the event of a default by Barclays Bank Ireland plc
- You are not prepared to accept Barclays Bank Ireland plc credit risk
- You require a guaranteed return on your investment



## ANALYSING THE INDEX

The Euro Stoxx 50 Index represents the performance of the 50 largest companies among the 20 super sectors in terms of free-float market cap in Eurozone countries. The index has a fixed number of components and is part of the STOXX blue-chip index family. The index captures about 60% of the free-float market cap of the EURO STOXX Total Market Index (TMI).

### Key Facts

- One of the most liquid indices for the Eurozone: serves as the underlying for financial products (options, futures, ETFs) and for benchmarking purposes
- Well-known and serves as an underlying not only for several subindices but also for many strategy indices
- Selection methodology ensures a stable and up-to-date index composition. Fast-exit rules ensure the index accurately represents the performance of only the largest and most liquid companies in a sector
- Weighted by free-float market cap

### Methodology

- From each of the 19 EURO STOXX Supersector Indices the largest stocks are added to the selection list until the coverage is as close as possible to 60% of the free-float market cap of the corresponding EURO STOXX TMI Supersector Index. Further, all current EURO STOXX 50 stocks are added to the selection list.
- The largest 40 stocks on the selection list in terms of free-float market cap are selected; the remaining 10 stocks are selected from the largest remaining current stocks ranked between 41 and 60; if the number of stocks selected is still below 50, then the largest remaining stocks are selected until there are 50 stocks.

## TOP 50 COMPANIES

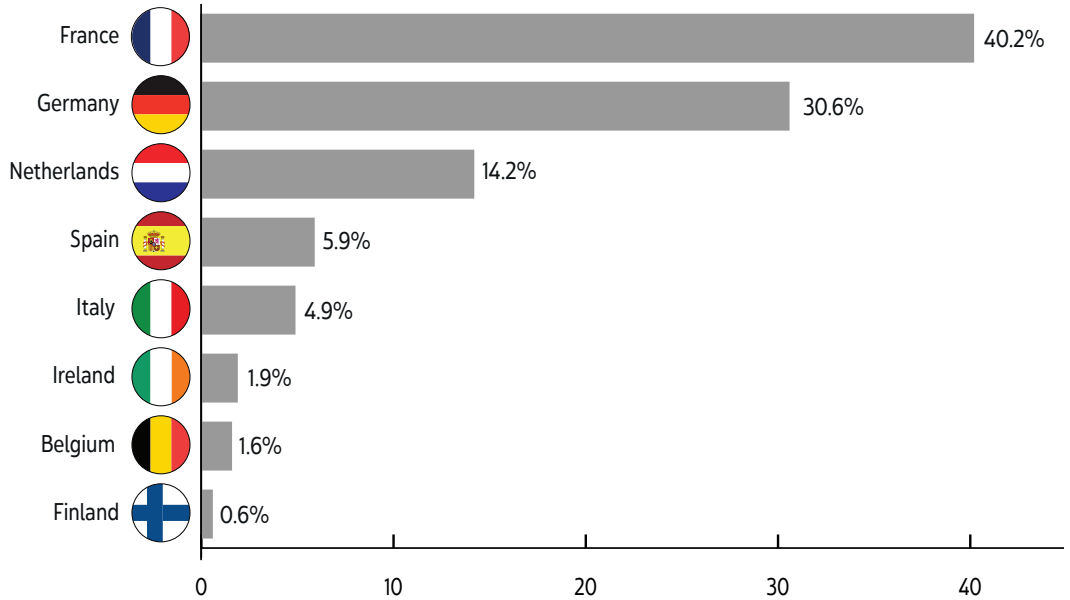
NAME	SUPERSECTOR	COUNTRY	NAME	SUPERSECTOR	COUNTRY
ASML HLDG	Technology	Netherlands	PERNOD RICARD	Food, Beverage and Tobacco	France
LVMH MOET HENNESSY	Consumer Products and Services	France	SAFRAN	Industrial Goods and Services	France
LINDE	Chemicals	Germany	MUENCHENER RUECK	Insurance	Germany
TOTALENERGIES	Energy	France	ING GRP	Banks	Netherlands
SAP	Technology	Germany	KERING	Consumer Products and Services	France
SANOFI	Health Care	France	ENEL	Utilities	Italy
L'OREAL	Consumer Products and Services	France	NORDEA BANK	Banks	Finland
SIEMENS	Industrial Goods and Services	Germany	INTESA SANPAOLO	Banks	Italy
SCHNEIDER ELECTRIC	Industrial Goods and Services	France	DEUTSCHE BOERSE	Financial Services	Germany
ALLIANZ	Insurance	Germany	DEUTSCHE POST	Industrial Goods and Services	Germany
AIR LIQUIDE	Chemicals	France	INFINEON TECHNOLOGIES	Technology	Germany
DEUTSCHE TELEKOM	Telecommunications	Germany	DANONE	Food, Beverage and Tobacco	France
IBERDROLA	Utilities	Spain	BANCO BILBAO VIZCAYA ARGENTARIA	Banks	Spain
AIRBUS	Industrial Goods and Services	France	STELLANTIS	Automobiles and Parts	Italy
BNP PARIBAS	Banks	France	ENI	Energy	Italy
PROSUS	Technology	Netherlands	CRH	Construction and Materials	Ireland
VINCI	Construction and Materials	France	VOLKSWAGEN PREF	Automobiles and Parts	Germany
BAYER	Health Care	Germany	AHOLD DELHAIZE	Personal Care, Drug and Grocery Stores	Netherlands
AXA	Insurance	France	NOKIA	Telecommunications	Finland
ESSILORLUXOTTICA	Health Care	France	INDUSTRIA DE DISENO TEXTIL SA	Retail	Spain
HERMES INTERNATIONAL	Consumer Products and Services	France	BMW	Automobiles and Parts	Germany
BANCO SANTANDER	Banks	Spain	FLUTTER ENTERTAINMENT	Travel and Leisure	Ireland
MERCEDES-BENZ GROUP	Automobiles and Parts	Germany	ADIDAS	Consumer Products and Services	Germany
ANHEUSER-BUSCH INBEV	Food, Beverage and Tobacco	Belgium	VONOVIA SE	Real Estate	Germany
ADYEN	Industrial Goods and Services	Netherlands			
BASF	Chemicals	Germany			

Source: <https://www.stoxx.com> as at 4th October 2022.

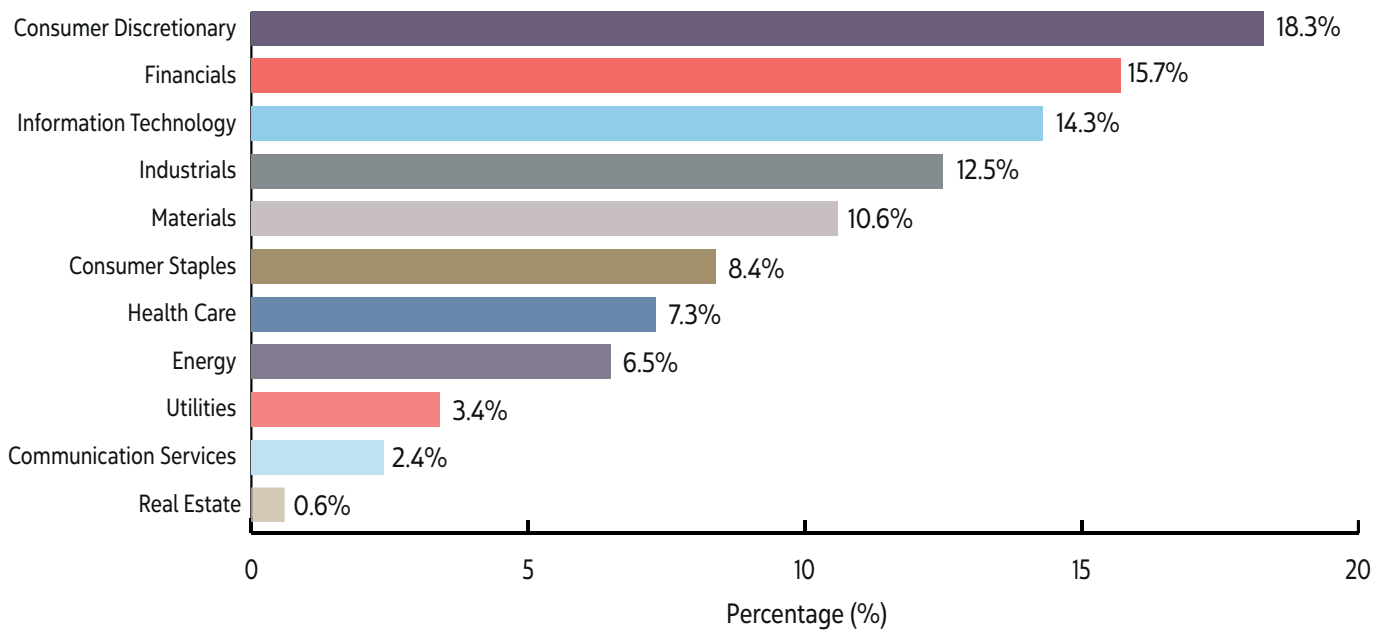
## ANALYSING THE INDEX IN MORE DETAIL

Below we have illustrated the current composition of the Index by Country and by Supersector. As you can see the Index is broadly diversified across the major developed economies and industry sectors in the Eurozone providing access to a range of potential drivers of investment growth.

### COUNTRY WEIGHTING



### SUPERSECTOR WEIGHTING



Source: <https://www.stoxx.com> as at 4th October 2022

# PAST PERFORMANCE OF THE INDEX

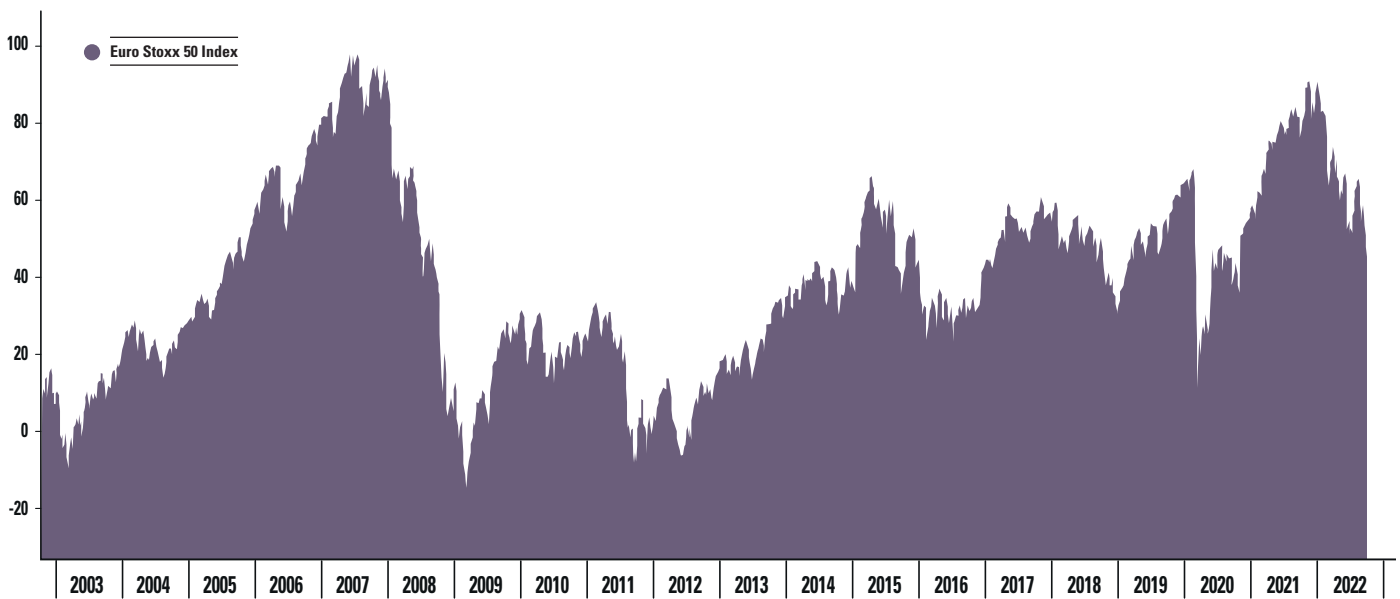
The Euro Stoxx 50 Index was officially launched on the 26th February 1998. The objective of this Index is to provide a blue-chip representation of leading companies in the Eurozone. The weight of each of the 50 companies in the Index is determined by the free-float market capitalisation of each company. The Index is well diversified across countries and sectors in the Eurozone area.

The chart below illustrates the performance of the Index from 3rd October 2002 to 3rd October 2022. As there is 20 year's performance to assess, the below is being provided as a basic illustration of the performance this Index has exhibited over a long period that has contained periods of strong growth as well as markets corrections

such as the Great Financial Crash in 2008, the European Sovereign Debt Crisis in 2012 and the more recent impact of the COVID-19 pandemic.

The backdrop of the past performance of this Index has encapsulated various economic cycles, from strong bull markets to deep recessions. The Euro Stoxx 50 Index declined by more than 20% from its peak level on seven occasions during this 20-year period.

Past performance is not a reliable guide to future performance. The performance of the Index in the future cannot be predicted in advance. There is no suggestion that a capital loss may not arise in the future. Clients could lose up to 10% of the money they invest.



	20 YEARS	15 YEARS	10 YEARS	5 YEARS	3 YEARS	1 YEAR	YTD
Euro Stoxx 50 Index	44.99%	-24.41%	34.09%	-7.31%	-2.20%	-17.18%	-22.25%

Source: Bloomberg as of 3rd October 2022. Performance is quoted cumulatively, net of fees and gross of tax.

**Warning: Past performance is not a reliable guide to future performance.**

## EXAMPLES OF POTENTIAL RETURN SCENARIOS FOR INVESTORS

The table below shows examples of potential investment scenarios to assist in explaining how this Bond operates. Capital security is fixed at 90% so regardless of the Index performance the minimum investment return at maturity will be -10% resulting in 90% of capital

being returned. In terms of positive Index performance this will be multiplied by the participation rate of 110% and added to the amount invested.

AMOUNT INVESTED	INDEX PERFORMANCE	BOND PARTICIPATION RATE	TOTAL PERFORMANCE	TOTAL BOND PERFORMANCE	% BOND RETURN
€100,000	-30%	110%	0.00%	€90,000	-10.00%
€100,000	-10%	110%	0.00%	€90,000	-10.00%
€100,000	-5%	110%	0.00%	€95,000	-5.00%
€100,000	0%	110%	0.00%	€100,000	0.00%
€100,000	5%	110%	5.50%	€105,500	5.50%
€100,000	10%	110%	11.00%	€111,000	11.00%
€100,000	20%	110%	22.00%	€122,000	22.00%
€100,000	25%	110%	27.50%	€127,500	27.50%
€100,000	30%	110%	33.00%	€133,000	33.00%

Source: BCP.

**Warning: The figures above are provided only to demonstrate how the Bond works; they should not be taken as an indication of potential returns. The return to you will depend on the actual Performance of the Index which cannot be predicted in advance. Warning: If you invest in this product, at maturity you could lose up to 10% of the money you invest. Warning: The value of your investment may go down as well as up.**



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## SIMULATED PAST PERFORMANCE

In order to demonstrate how the product would have performed in the past a series of tests to determine the simulated past performance of the Euro Stoxx 50 Index (the 'Index') applying the exact parameters of the strategy were carried out. The back testing data starts with a hypothetical product which was assumed to commence on 31st December 1986 and runs continuously to include a hypothetical product which was assumed to commence on 29th September 2017. The back testing analysis assumes that a hypothetical product was launched on each business day (excluding non-pricing days such as bank holidays) between 31st December 1986 and 29th September 2017. The back testing applies the past performance and simulated past performance of the Index during this period to the exact parameters of this product to determine the outcome of these hypothetical products. The Euro Stoxx 50 Index was launched on 26th February 1998 so any Index performance before this date is simulated.

The Index tracks the performance of the 50 largest companies among the 20 super sectors in terms of free-float market cap in Eurozone countries. The start date for the back test is 31st December 1986 as this is the furthest

data point for the Index. The product has an investment term of 5 years and as the back testing data was generated on 30th September 2022, 29th September 2017 is the end date for the simulated back testing as a hypothetical product must run for the full investment term to be included.

The back testing data is not considered to be statistically independent. The back testing is based on simulated historical data points for the Index from 31st December 1986 (which is the earliest point for which data was available for the Index) to 29th September 2017. As markets have generally performed well during this period, the expectation would be for the back testing for this type of product to perform well also.

Simulated past performance is not a reliable guide to future performance. The performance of the Index in the future cannot be predicted in advance.

From 31st December 1986 to 29th September 2017 there are 7,932 hypothetical products to analyse. The hypothetical returns shown below illustrate the historic Index performance (including the final 12 month averaging as per the product terms) multiplied by the 110% participation rate in the Bond where performance is positive, and added to the amount invested.

	HYPOTHETICAL RETURNS
<b>Minimum</b>	90.00% (10% loss)
<b>Maximum</b>	385.50% (285.50% gain)
<b>Average</b>	144.19% (44.19% gain)
<b>Recent 5 Year</b>	108.97% (8.97% gain)

Source: Barclays Bank Ireland plc as at October 2022. Backtesting analysis/simulated results are for illustrative purposes only. Performance is shown net of fees and gross of tax. Barclays Bank Ireland plc provides no assurance or guarantee that the product will operate or would have operated in the past in a manner consistent with the above backtesting analysis.

**Warning: Simulated past performance is not a reliable guide to future performance.**



Don't forget, you can review your Portfolio online at [vespro.bcp.ie](https://vespro.bcp.ie)

## COUNTERPARTY SELECTION

Barclays Bank Ireland plc is the Issuer of the Note. Investors will have capital exposure to the senior counterparty risk of Barclays Bank Ireland plc. In the event of a senior debt default by Barclays Bank Ireland plc investors' capital is at risk.

Barclays Bank Ireland plc is ultimately responsible for the payment of any return of capital and any investment return due from the Note. As a result it

is imperative that a counterparty is selected with a strong and sound financial profile and high credit strength. Investors in the BCP 90% Protected Euro Stoxx 50 Bond should familiarise themselves with the counterparty risk they are exposed to and the information below provides some of the key facts and figures behind Barclays Bank Ireland plc which led BCP to select them as the Issuer for this product:

### BARCLAYS BANK IRELAND PLC

- Barclays Bank Ireland plc total assets as of December 2021 was €117 billion with 1,734 employees (as at 30th June 2022).
- Barclays Bank Ireland plc is authorised and regulated by the Central Bank of Ireland. Barclays

Bank Ireland PLC is registered in Ireland No. 396330. Registered Office: One Molesworth Street, Dublin 2, Ireland D02 RF29.

- Current credit ratings as of October 2022 are in the table below.

CREDIT RATING	FITCH	MOODY'S	STANDARD & POOR'S
Barclays Bank Ireland plc	A+ (Stable)	N/A*	A (Positive)

\* Barclays Bank Ireland plc does not have a rating from Moodys.

**Warning: If Barclays Bank Ireland plc were to default, you will lose some or all of your investment and potential return.**

## CREDIT RATINGS

One of the factors you may wish to take into account when reviewing a counterparty is its long term credit ratings. These are the opinions of a range of credit rating agencies regarding the long term security of the counterparty.

A high rating of a counterparty from one or more of the credit rating agencies is not a guarantee that the Issuer will meet its obligation to pay the amount due from the Bond. Fitch, Moody's and Standard & Poor's are independent ratings agencies that research and grade the ability of financial and other institutions to make the payments due from the Securities issued and/or guaranteed by them.

By way of example, Standard & Poor's highest possible rating is AAA, followed by AA and A. These three ratings along

with their BBB rating are generally regarded as investment grade (i.e. of higher quality). All of these ratings, except the AAA rating, can also be modified by a plus or a minus to give a counterparty's relative status within the grade; for example, A+, A, A- for the A rating. A rating outlook assesses the potential direction of a long term credit rating view over the intermediate term. The term considered varies between credit rating agencies; Fitch looks at a 12 to 24 month period, Standard & Poor's a 6 to 24 month period, while Moody's says its outlooks are 'over the medium term'. In determining a rating outlook, consideration is given to any changes in the economic and fundamental business conditions. An outlook is not necessarily a precursor of a rating change or future credit watch action.

→ **POSITIVE** means that a rating may be raised.

→ **NEGATIVE** means that a rating may be lowered

→ **STABLE** means that a rating is not likely to change

→ **UNDER REVIEW**, either positive or negative means a rating may be raised or lowered in the short term.

All references to the credit rating are correct as at October 2022. Credit ratings are subject to change during the offer period and during the term of the Bond. Ongoing information about the ratings of the Counterparty is available

from BCP and we will, where appropriate, include information relating to credit ratings in your periodic valuation statements. Please refer to your financial adviser if you have any queries regarding credit ratings.

## HOW DOES THE BOND WORK?

### BOND STRUCTURE

Investors in the BCP 90% Protected Euro Stoxx 50 Bond are investing in a 5 year Note issued by Barclays Bank Ireland plc. BCP Asset Management DAC is the distributor of the Bond and European Depositary Bank SA, Dublin Branch, will act as the Custodian of the Note on your behalf. A custody account in the name of BCP Asset Management Client Asset Account will hold the Note on behalf of investors at European Depositary Bank SA, Dublin Branch. European Depositary Bank SA, Dublin Branch is supervised by the Commission

de Surveillance du Secteur Financier (CSSF) in Luxembourg and is regulated by the Central Bank of Ireland for conduct of business rules. Barclays Bank Ireland plc has not sponsored or endorsed the Bond in any way.

Your entire investment is allocated to the BCP 90% Protected Euro Stoxx 50 Bond. The Bond offers 90% capital security at maturity.

### SUITABILITY

The BCP 90% Protected Euro Stoxx 50 Bond has been designed for cautious investors who are seeking positive long-term capital growth and require a level of hard capital security. The Bond is not suitable for investors who require regular income. The Bond is suitable only as a capital growth investment. The return on the Bond at maturity will depend on the Performance of the Index

and will only be determined at the end of the term.

Investors are prepared to invest for the full 5 year term. The product does provide liquidity in normal market and funding conditions, however, investors should have an emergency fund and carefully read the liquidity provisions in this Brochure.

### CAPITAL SECURE AMOUNT

Capital security (90%) is provided at maturity by Barclays Bank Ireland plc. In the event Barclays Bank Ireland plc fail to meet its liabilities, you could lose some or all of your money. Your

investment is not covered by any compensation schemes covering counterparty default.

### CALCULATION OF RETURN AT MATURITY

At the end of the 5 year Term, the percentage performance (gain or loss) of the Index is calculated (known as Final Price). Positive Index performance will be multiplied by 110% to determine the return to be added to the amount invested. Where the Index performance is negative at the end of the 5 year investment term, there will be a 1% loss of capital for every 1% fall in the Index subject to a maximum loss of 10%.

In order to protect the Performance of the Index from volatility towards the end of the term, the Final Price will reflect the average price of the Index on a monthly basis over the final 12 months of the 5 year Term. The effect of averaging is to protect returns in a falling market but conversely it may restrict growth in a rising market.

**Warning: If you invest in this product, at maturity you could lose up to 10% of the money you invest. Warning: The value of your investment may go down as well as up. Warning: If you cash in your investment before 14th December 2027 you may lose some or all of the money you invest. Warning: the application of averaging may restrict growth in a rising market.**

## CHARGES

100% of your investment is allocated to the Bond and any returns generated are based on 100% of the invested capital, not your invested capital minus any applicable fees. There are no annual management fees.

Total fees for the Bond are 4.0% (or €800 for an investment of €20,000). From the total fee received, European Depository Bank SA, Dublin Branch will receive 0.15% (or €30 for an investment of €20,000) for custody and execution services. Where another custodian is used (for example Cantor Fitzgerald, 0.40% is payable to Cantor Fitzgerald for custody and execution services), this fee is payable to that custodian. If you have invested via an authorised investment intermediary they will be paid a fee of 2.0% (or €400 for an investment of €20,000), equivalent to 0.40% per annum. This fee is payable to BCP if you do not deal with us through an intermediary. BCP Asset Management will receive a fee of 1.85% (or €370 for an investment of €20,000) for the distribution, marketing and administration of the Bond, equivalent to 0.37% per annum. The total fee and the fee payable to BCP quoted above may vary depending on the fee payable to BCP by Barclays Bank Ireland plc on

any subsequent increases or decreases to the initial amount hedged for this product. The fee to BCP will depend primarily on the option price, the market interest rate and the Bank's funding rate at the time. The actual % payable to BCP will be notified to you after the start date of this product. In addition to this commission we may receive from or provide to our counterparties and/or intermediaries minor non-monetary benefits which may arise in the normal course of business (e.g. attendance at training, conferences or off site meetings that may include a minor sustenance).

For any early withdrawal a 0.5% (or €100 for an unwind of €20,000) administration charge (subject to €100 minimum charge) payable to BCP will apply to the full realised market value (which may be more or less than the amount invested). Barclays Bank Ireland plc may, in normal market and funding conditions, apply a charge which is equivalent to a deduction from the realised market value of no greater than 0.5%. The full realised market value may be more or less than the capital secure amount.

### IMPORTANT DATES

<b>Closing Date</b>	21st November 2022
<b>Initial Valuation Date</b>	30th November 2022
<b>Start Date</b>	14th December 2022
<b>Averaging Dates</b>	30th December 2026 to 30th November 2027
<b>Final Maturity Date</b>	14th December 2027



## WHERE DOES MY INVESTMENT GO?

You are purchasing a Barclays Bank Ireland plc Note. BCP has appointed European Depository Bank SA, Dublin Branch (EDB) who are authorised to act as the custodian of the Note. Investor funds will be transferred from BCP to EDB who in turn will transfer the funds to Barclays Bank Ireland plc on or before the start date. At the Final Maturity Date or earlier if encashed, funds will be transferred from Barclays Bank Ireland plc back to EDB who in

turn will transfer funds back to BCP. All funds with BCP after maturity are held in a pooled BCP Asset Management Client Asset Account. BCP will advise you of the amount received and request your written instructions. All funds in EDB will be held in a BCP Asset Management Client Asset Account with other clients' assets as part of a common pool. For full details please refer to Section 4 in the Terms and Conditions on page 20.

## DO I HAVE ACCESS TO MY INVESTMENT?

The Note will be listed on Euronext Dublin and is a tradable investment. Barclays Bank Ireland plc endeavours to make a secondary market in the Notes, subject to it being satisfied that normal market and funding conditions prevail. There is no guarantee liquidity will be available at the time you wish to encash. Any prices indicated will be dependent upon a number of factors including the remaining time to the Maturity Date, the Barclays Bank Ireland plc's credit risk, the performance and volatility of the underlying Index, interest rates, exchange rates, credit spreads and any incidental costs.

A 0.5% (or €100 for an investment of €20,000) administration charge (subject to €100 minimum) payable to BCP will apply to the full realised market value (which may be more or less than the amount invested) of any early exit from this investment. Barclays Bank

Ireland plc may apply a charge which is equivalent to a deduction from the realised market value of no greater than 0.5%. Barclays Bank Ireland plc may be the only market maker in the Notes which may affect liquidity. Therefore, investors will, in normal market and funding conditions be able to sell the Notes at any time during the term. The price at which the Notes can be sold will be the open market value determined by Barclays Bank Ireland plc which will take fees and charges into account and can be lower than the initial amount invested or the capital protected amount. Deductions for fees and charges are not made uniformly throughout the life of the Bond, but are loaded onto the early period. If you withdraw from the Bond in the early period this will impact on the value you will receive.

## BCP 90% PROTECTED EURO STOXX 50 BOND

At the end of the 5 year term, if the Performance of the Index is positive the Bond will pay 100% of the original investment plus 110% of the Performance achieved by the Index over the investment term. There is no limit to the maximum return that can be earned from this Bond. If the Performance of the Index is 20% over the term of the Bond, the return to investors will be 100% of the amount invested plus 22% (20% x 110%) giving a

Gross Return of 22%. This is equivalent to 4.4% per annum (CAR 4.1%). Where the Index performance is negative at the end of the 5 year investment term, there will be a 1% loss of capital for every 1% fall in the Index subject to a maximum loss of 10%.

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## WHAT HAPPENS IF I DIE?

In the event of the death of a sole investor prior to the expiry of the Term:

a) the Bond may be transferred into the names of the deceased investor's personal representatives or of any other person nominated by such personal representatives, or

b) the Bond may be redeemed, subject to normal probate regulations, at its realisable value as determined by BCP based on a calculation by the Bank, at the discretion of the Bank. The redeemable amount will be calculated primarily by reference to the market value of the assets, the remaining term to maturity, and the prevailing interest rates at the time. The amount redeemed may be more or less than the capital invested.

Where the Bond is held in joint names it will, upon the death of one of the investors and upon production of such evidence of death as BCP or the Bank may require, be transferred into the name(s) of the surviving investor(s).

Where an investment is made on behalf of a self-directed or self-administered pension plan, in the event of death of a member prior to the expiry of the Term, the Bond may be redeemed at its realisable value as determined by BCP based on a calculation by the Bank which may be more or less than the capital invested. The proceeds from such redemption will be paid to the trustees of the plan, or the investing life company as appropriate.

A 0.5% (or €100 for an investment of €20,000) administration charge (subject to €100 minimum) payable to BCP will apply to the full realised market value (which may be more or less than the amount invested) of any early exit from this investment. Barclays Bank Ireland plc may apply a charge which is equivalent to a deduction from the realised market value of no greater than 0.5%.

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## WHAT ABOUT TAX?

The Bond is a Note and all investment returns will be paid gross of tax. The current Irish legislation does not allow for a clear categorisation of how this product should be treated for tax purposes. It is our understanding that the this product should be subject to Capital Gains Tax where applicable. Revenue law and practice can change at any time; the tax treatment will depend on the individual circumstances of each client and may be subject to change in

the future. BCP are not tax advisers and are not offering tax advice on this product. Investors should satisfy themselves independently of the taxation treatment of the Bond, in relation to reporting requirements and the implications of non-disclosure.

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## WHAT IS A NOTE?

A Note is an instrument issued by a bank that confers a debt obligation on the bank to the benefit of the investor. A Note can therefore be classified as a bank debt security or a bank bond. This is a senior preferred unsecured debt instrument that ranks equally with all

other senior preferred unsecured debt issued by Barclays Bank Ireland plc. The Note will be listed on Euronext Dublin and can therefore be generally classified as a listed bond.

## CHECKLIST FOR INVESTORS

### INDIVIDUALS

- Please complete the BCP application form in full.
  - Please provide a certified copy of photo ID for each investor. The photo ID must not have expired, must be clear and in the name of the investor.
  - Please provide a certified copy (or original) of address verification for each investor dated in the last 6 months.
  - Where you have paid by non personal cheque (e.g. Bank or Credit Union draft) we require sight of the statement or a stamped bank receipt for the account from which the draft was drawn and we require a second proof of address verification for each investor.
  - For Non Resident personal investors please contact BCP for further requirements.
- Please note that additional documentation may be required.

### SELF-DIRECTED ARF, PRB, PRSA & SSAP

- Please complete the BCP application form in full.
  - Please provide a certified copy of photo ID for the beneficiary. The photo ID must not have expired, must be clear and in the name of the beneficiary.
  - Please provide a certified copy (or original) of address verification for the beneficiary dated in the last 6 months.
  - Please provide a copy of Revenue Approval for SSAPs.
- Please note that additional documentation may be required

### BCP ARF OR BCP PRB INVESTORS

- Please complete the BCP ARF or BCP PRB application form in full.
  - Please provide a certified copy of photo ID for the beneficiary. The photo ID must not have expired, must be clear and in the name of the investor.
  - Please provide a certified copy (or original) of address verification for the beneficiary dated in the last 6 months.
- Please note that additional documentation may be required.

### CORPORATES, CHARITIES & TRUSTS

- For Corporates, Charities & Trusts (i.e. any non individual investor) a Legal Entity Identifier (LEI) is required prior to investing. Please contact BCP for Anti Money Laundering (AML) requirements.**

## INTERMEDIARY CHECKLIST

- Intermediary Firms must be authorised for 'Listed Shares & Bonds' in order to advise on this product.** Individual advisers must meet the requirements of the Central Bank's Minimum Competency Code relating to Savings and Investments. Advisers who are Grandfathered must also ensure that on their Statement of Grandfathered Status they have been Grandfathered in respect of section 3. Savings & Investment e) - 'Listed Shares & Bonds'.
- The Intermediary Firm must complete the 'BCP Products Due Diligence' (if you have not previously completed it).
- This product is only available to clients who have received investment advice. As such you will need to complete a client fact find and issue your client(s) with a Suitability letter outlining why the investment is considered suitable.

# TERMS & CONDITIONS

## 1. DEFINITIONS

'ARF': Approved Retirement Fund.

'BCP': BCP Asset Management DAC. BCP is regulated by the Central Bank of Ireland.

'Bond': The Bond means the BCP 90% Protected Euro Stoxx 50 Bond provided by BCP in accordance with these Terms and Conditions.

'Custodian': European Depository Bank SA, Dublin Branch is supervised by the Commission de Surveillance du Secteur Financier (CSSF) in Luxembourg and is regulated by the Central Bank of Ireland for conduct of business rules. The registered address is 2nd Floor, Block 5, Irish Life Centre, Abbey Street Lower, Dublin 1, D01 P767, Ireland and the website is <https://www.europeandepositorybank.com>.

'Final Maturity Date/Maturity Date': 14th December 2027.

'Fitch': Fitch Ratings.

'Index': Euro Stoxx 50 Index. The Bloomberg code is SX5E.

'Initial Valuation Date': 30th November 2022.

'Investment': the sum of money invested by you.

'ISIN Code': XS2171221125.

'Issuer': Barclays Bank Ireland plc, authorised and regulated by the Central Bank of Ireland. Registered Office: One Molesworth Street, Dublin 2, Ireland D02 RF29. Website: <https://www.barclayscorporate.com/international-corporate-banking/europe/ireland/>

'Issue Date': 14th December 2022.

'Lead Distributor': BCP Asset Management DAC, trading as BCP, which is regulated by the Central Bank of Ireland.

'Listing': The Note will be listed on Euronext Dublin.

'Market Disruption Event': If any of: (i) a disruption or suspension of, or limitation on, the operations of any of the parties or entities connected with the provision of services affecting the Bond, for any reason whatsoever; (ii) any material modification of the Index for any reason whatsoever which affects the Index or any other event which requires an adjustment; (iii) the calculation and/or publication of the Index is taken over by another person, or is replaced by a successor asset, or an error in the level of the asset is discovered for any reason whatsoever or the asset ceases to exist.

'Moody's': Moody's Investor Services Limited.

'Performance of the Index' is defined in 9.1 below.

'PRB': Personal Retirement Bond.

'Return' means the gross return calculated in accordance with Section 9 below.

'Senior Debt': Borrowed money that a company must repay first if it goes out of business. If a company goes bankrupt, senior debt holders are most likely to be repaid, followed by junior debt holders, preferred stock holders and common stock holders.

'SSAP': Small Self Administered Pension.

'Standard & Poor's': Standard and Poor's Financial Services LLC.

'Start Date': 14th December 2022.

'Term': the period from and including the Start Date to the Final Maturity Date.

'U.S. Person': a U.S. Person as defined in Regulation S under the U.S. Securities Act of 1933, as amended, or as defined in the U.S. Internal Revenue Code of 1986, as amended.

## 2. CONFIRMATION OF IDENTITY (NEW & EXISTING CLIENTS)

Further to the money laundering provisions of the Criminal Justice (Money Laundering & Terrorist Financing) Act, 2010 as amended clients must provide with their application (1) Original certified copy of signed passport or full drivers licence certified by one of the following: Garda Síochána / Accountant / Solicitor / Notary Public / Embassy- Consular Staff Member / Authorised Financial Service Provider and (2) original address verification (e.g. utility bill) dated within the last 6 months. Please note this applies to existing as well as new clients.

## 3. CLIENT ORDER EXECUTION POLICY A

Client orders to BCP must be in writing, signed by the client. Clarifications of orders may be communicated by recorded telephone call. Orders will be processed according to the date they are received. They will be transmitted to the relevant entity in the order all documentation (including that required to comply with BCP's Anti- Money laundering policy) to the standard required by BCP to process the order, is received.

## 4. YOUR INVESTMENT

- 4.1 Prior to the Start Date and following maturity/early encashment, your money will be held in a Client Asset Account in the name of BCP Asset Management DAC. Your money will be held with other clients' assets as part of a common pool so you do not have a claim against a specific sum in a specific account; your claim is against the client assets pool in general. In the case of any such pooled client account we will ensure that such account is in the name of BCP Asset Management DAC, is designated as a client asset account and that only we are entitled to issue instructions in respect of this account. This client asset account will be operated in accordance with the Irish Client Asset Regulations 2017. Funds will be transferred to the Custodian before the Start Date to facilitate the purchase of your Investment. No interest will be paid to you in relation to the period up to the Start Date.
- 4.2 When the Custodian receives your Investment, it will allocate such monies to a custody account in the name of BCP Asset Management DAC Client Asset Account, your Investment will be held with other clients' assets as part of a common pool so you do not have a claim against a specific sum in a specific account; your claim is against the client assets pool in general. This account will be operated in accordance with the Irish Client Asset Regulations 2017.
- 4.3 The Note will be registered in the name of the Custodian, and documents of title, if any, will be kept in the custody of the Custodian.
- 4.4 After the start of the Investment, following the purchase of the Note in respect of your Investment, BCP will send you written confirmation of your Investment. We will provide you with quarterly statements for this Investment. Prices for BCP products will also be updated at least quarterly, and available to view online via [vespro.bcp.ie](http://vespro.bcp.ie).

## 5. CUSTOMER CATEGORY

BCP, as Lead Distributor, will treat you as a retail client for the purposes of the Markets in Financial Instruments Directive ('MiFID'). This means you will receive the highest level of MiFID protection. You may request to be treated as a professional client providing you meet additional criteria however, if you do so, you will lose some of the protections afforded to retail clients under MiFID.

## 6. AVAILABILITY

- 6.1 The Bond is available to individuals who are aged 18 or over investing on their own behalf, charitable/religious bodies, companies, pension funds, ARFs, PRBs, SSAPs and PRSAs.
- 6.2 The Bond may not be legally or beneficially owned, held, redeemed or exercised at any time by or transferred or pledged to any "U.S. Person".
- 6.3 The minimum investment is €20,000. The minimum investment is reduced to €10,000 where investments are completed in full online using vespro.bcp.ie.
- 6.4 The closing date for applications is 21st November 2022 or earlier, if fully subscribed. BCP and/or the Custodian accept no responsibility for applications (i.e. completed application form(s) plus cleared funds and any other appropriate documentation if required) until they are physically received and accepted by them. Applications received after the 21st November 2022 may be accepted at the discretion of BCP.

## 7. CANCELLATION RIGHTS

- 7.1 You have the option to cancel your application to invest in the Bond by 21st November 2022. In order to cancel written notice must be received by BCP by 21st November 2022.
- 7.2 BCP reserves the right, at its sole discretion, not to proceed with this Bond at any time up to and including the Start Date. In such circumstances your Investment amount will be returned to you without interest.

## 8. WITHDRAWALS

- 8.1 Daily liquidity is available in normal market and funding conditions. The Bond is designed to be held for the full 5 year investment term. If you need to cash in your investment early, you may, provided another party wishes to purchase it. We cannot guarantee what its value will be at that point and it may be less than you originally invested. You will be paid the value of your investment in accordance with the prevailing market rate at that time, less any associated selling cost.
- 8.2 In the event of death of a sole investor prior to the expiry of the 5 year Term:
  - (a) the Bond may be transferred into the names of the deceased investor's personal representatives or of any other person nominated by such personal representatives, or
  - (b) the Bond may be redeemed, subject to normal probate regulations, at its realisable value as determined by BCP and the Bank, which may be more or less than the capital secure amount.
- 8.3 Where the Bond is held in joint names, it will, upon the death of one of the investors and upon production of such evidence

of death as BCP or the Bank require, be transferred into the name(s) of the surviving investor(s).

- 8.4 Where an investment is made on behalf of a self directed or self administered pension plan, in the event of death of a member prior to the expiry of the 5 year Term, the Bond may be redeemed, subject to the terms of the rules of the underlying scheme or policy, at its realisable value as determined by BCP and the Bank which may be more or less than the capital invested. The proceeds from such redemption will be paid to the trustees of the plan, or the investing life company as appropriate.
- 8.5 A 0.5% administration charge (subject to €100 minimum) payable to BCP will apply to the full realised market value (which may be more or less than the amount invested) of any early exit from this investment. Barclays Bank Ireland plc may apply a charge which is equivalent to a deduction from the realised market value of no greater than 0.5%. We would need to receive an instruction from you in writing to process any early encashment of your investment. In the case of joint accounts, instructions from all parties will be required.

## 9. RETURN

- 9.1 Performance of the Index is calculated as (Final Price – Initial Price) / Initial Price where (1) the Initial Price of the Index is the closing level of the Index on 30th November 2022 or the next business day for the Index; (2) The Final Price for the Index is the simple average of the Index values taken at the following dates: 30 December 2026, 29 January 2027, 26 February 2027, 30 March 2027, 30 April 2027, 28 May 2027, 30 June 2027, 30 July 2027, 31 August 2027, 30 September 2027, 29 October 2027 and 30 November 2027
- 9.2 If the Performance of the Index is positive at the end of the Term, the Gross Return of the Bond is calculated as (Performance of the Index x Participation) where Participation is 110%. This will be added to your investment to calculate the amount due to you at maturity.  
  
If the Performance of the Index is negative over the term of the Bond, there will be a 1% loss of capital for every 1% fall in the Index, subject to a maximum loss of 10%.
- 9.3 No interest will be paid to you on your investment in relation to the period up to 14th December 2022.

## 10. MATURITY

At maturity, you will have the option to access your maturity proceeds, or you may have the option to reinvest the proceeds into other products which may be available at that time. Your financial adviser and BCP will contact you before maturity to ask your preference. At maturity, your proceeds will be transferred back to a BCP client asset account and will be held by BCP in accordance with the Irish Client Asset Regulations 2017. Your money will be held with other clients' assets as part of a common pool so you do not have a claim against a specific sum in a specific account; your claim is against the client assets pool in general. If you do not provide us with an instruction, matured funds will be held in this BCP client asset account until they are returned to you by cheque or electronic funds transfer, unless BCP has notified you otherwise in writing. Negative interest may be charged on any unclaimed maturity funds.

## 11. JOINT ACCOUNTS

Unless otherwise agreed in writing with BCP, the withdrawal of funds at maturity will require the consent of all account holders.

Should you wish BCP to provide statements separately to each account holder or should you wish to impose any limitations on the operations of the account, please advise BCP prior to investing in this product.

## 12. COMPLAINTS

Any complaint about the sale of this Bond should be made to your financial adviser or the intermediary through whom you invested or BCP Asset Management DAC, 71 Upper Leeson Street, Dublin 4, D04 XK68 if relevant. Any complaints referred to BCP relating to your Investment will be investigated thoroughly and in accordance with the BCP's Complaints Policy. Details of the Complaints Policy are available on request. If you are dissatisfied with the outcome of BCP's efforts to resolve your complaint, it is possible that you may be able to refer your complaint to the Financial Services and Pensions Ombudsman.

## 13. CONFIDENTIALITY

BCP observes a strict duty of confidentiality about your financial affairs. Save at your request or with your consent, BCP will not disclose any details relating to your investment to anyone else other than in the following circumstances:

- to comply with a Court Order.
- to comply with a direction or request from a statutory or regulatory body entitled to such details.
- in accordance with any applicable legislation.

## 14. DATA PROTECTION

BCP Asset Management DAC complies with the requirements of the General Data Protection Regulation 2018.

"Information" means any information given by you or on your behalf in connection with your Investment Application to us. Where you are not a natural person, Information also includes any information you provide to us in respect of your officers, directors or employees, in this regard the use of the term 'you' in this Section 14 Data Protection refers to you or such individuals as appropriate. Information includes any further information which may be given at a later stage either in writing, by email at a meeting or over the telephone including that furnished in connection with any application for any product/service available through us.

The Information will be used by us for the purposes of processing your applications, managing and administering your relationship with us and any products/services for which you have completed an application. The information will also be used for the prevention of money laundering, financing of terrorism or fraud, and compliance with any legal and regulatory obligations which apply to us.

The Information may be disclosed to BCP Asset Management group, third parties including, but not limited to, the intermediary acting on your behalf, product producers/service providers to which you have submitted an application or to which such submission is being contemplated, the providers of services to us, the Administrator, distributors, the Trustee and/or their respective delegates and agents of any Fund you are invested in. We may also disclose your data for legitimate business interest & legal obligations, to auditors, the Central

Bank of Ireland, the Irish Revenue Commissioners, other relevant regulators and tax authorities. For further information on Foreign Account Tax Compliance Act (FATCA) or Common Reporting Standard (CRS) please refer to Irish revenue website at <http://www.revenue.ie/en/business/aeoi/index.html> or the following link: <http://www.oecd.org/tax/automatic-exchange/common-reporting-standard/> in the case of CRS only.

## RIGHT OF ACCESS, RECTIFICATION OR ERASURE

You have the right at any time to request a copy of any "personal data" (within the meaning of the General Data Protection Regulation 2018 and the Irish Data Protection Act 2018) that we hold in relation to you and have it corrected if it is inaccurate or out of date. To exercise your Right of Access or to update your details under your Right of Rectification or Erasure please email your request to [Dataprotection@bcp.ie](mailto:Dataprotection@bcp.ie).

## DATA RETENTION

Information submitted by you when making an enquiry may be retained by us for a period of up to 12 months from the date of the enquiry. Investor's information will be held for a period of at least 6 years after the ending of the client relationship.

## DATA SECURITY

BCP Asset Management DAC intend to strictly protect the security of your personal information and carefully protect your data from loss, misuse, unauthorised access or disclosure, alteration or destruction. We have taken appropriate steps to safeguard and secure information held by us.

## 15. CONFLICT OF INTEREST

Occasions can arise where BCP, or one of its clients, will have some form of interest in business which is being transacted for the Bond. If this happens, or if BCP becomes aware that its interests or those of one of its other clients conflict with your interests, you will be informed and asked for your written consent before any transaction is carried out. A copy of the Custodian's conflicts of interest policy can be obtained upon request.

## 16. ASSIGNMENTS

Investor(s) may not transfer (either by assignment or by novation) or create any security over any or all its rights, interests and obligations in the Bond without the prior written consent of BCP.

## 17. BOND OPERATION

Neither BCP, the Issuer, the Bank, the Custodian nor their agent(s) will be liable for any loss you may suffer if BCP, the Issuer, Bank, the Custodian or their agent(s) is prevented from providing any service as a result of industrial action, power failure or other cause beyond the reasonable control of BCP, the Issuer, the Bank or their agent(s). The above includes scenarios whereby the Index is discontinued and no alternative Index is available or there is a change in law or the Bank's authorisation whereby the Bank can no longer maintain the Note. Should this occur the Bank may repay the Note before the maturity date for an amount that may be more or less than the initial amount invested.

Should an adjustment event occur during the 5 year term which affects the valuation of the Index, BCP shall be entitled, after



consultation with the Bank and at its absolute discretion, to adjust any relevant terms of the Bond to preserve the economic equivalent of your investment prior to the occurrence of such event.

The Bank acts as Issuer only and is not liable for the responsibilities of BCP to you in relation to the Bond, this brochure or for any other information provided to you by BCP. The Bank is not offering financial or tax advice to BCP or investors. It does not make any representation, express or implied, as to the investment terms or the performance of the Bond. Any such statements herein, as well as all other statements regarding the Bond, are the sole responsibility of BCP.

Potential investors should note that in purchasing any product described in this document, you will be a client of BCP Asset Management DAC and not a client of Barclays Bank Ireland plc or any of its affiliates. You therefore will not have any contract with Barclays Bank Ireland plc or its affiliates. Potential investors should also note that this document is the sole responsibility of BCP Asset Management DAC and that Barclays Bank Ireland plc and its affiliates take no responsibility for the reliability, accuracy or completeness of its contents, any representations made herein, the performance of the product or the marketing of the product including compliance with any applicable marketing or promotion laws, rules or regulations. Barclays Bank Ireland plc and its affiliates specifically disclaim any liability for any direct, indirect, consequential or other losses or damages including loss of profits incurred by you or by any third party that may arise from any reliance on this document

## 18. VARIATION

BCP reserves the right to amend, vary or supplement these Terms & Conditions, during the Term of the Bond. This may be for one of the following reasons:

- (a) due to a change in legal, regulatory or taxation requirements to which BCP is subject, or a change in the manner in which same are applied;
- (b) to comply with an order of a court or other analogous authority;
- (c) to make the Terms & Conditions fairer to you or to correct a mistake (provided that such a correction would not adversely affect your rights);
- (d) to enable your Bond to be managed more effectively, or to provide you with additional options within your Bond.

Where possible you will be notified of any changes at least 30 days in advance of changes taking effect.

## 19. ACCEPTANCE OF TERMS & CONDITIONS

By accepting these Terms & Conditions, you authorise BCP to disclose all relevant particulars of your Investment where BCP is required by law, regulation, court (or other arbitral) order, taxation authority or other supervisory or regulatory authority to do so.

## 20. DISCLAIMER

Reference within this document to particular assets or indices are included only to indicate the basis upon which the investment return is calculated, not to indicate any association between BCP or the Issuer and the relevant fund or the

relevant index provider, nor does such reference indicate any endorsement of the investment by the relevant provider. BCP has prepared this document and therefore Barclays Bank Ireland accepts no responsibility for its contents, nor any liability for any losses in connection with the information contained herein. BCP has prepared this document and accepts responsibility for its contents.

## 21. TELEPHONE RECORDING

For the prevention of fraud, money laundering and the financing of terrorism and for security, training, compliance and monitoring purposes all telephone calls to and from BCP may be recorded.

## 22. COMMUNICATION

BCP will always write and speak to you in English.

## 23. FORCE MAJEURE

In the event of any failure, interruption or delay in the performance of its obligations resulting from the breakdown, failure or malfunction of any telecommunications or computer service, industrial disputes, failure of any third party to carry out its obligations, acts of governmental or supranational authorities, or any other event or circumstance whatsoever not reasonably within its control, BCP and/or the Custodian may be unable to fulfil its financial responsibilities in the market then your ability to realise your Investment may be restricted and BCP and/or the Custodian shall not be liable or have any responsibility of any kind for any loss or damage you incur or suffer as a result.

## 24. NO RESTRICTION ON INVESTMENT SERVICES

Nothing herein shall restrict BCP and/or the Custodian's right to provide investment services to others.

## 25. GOVERNING LAW

- 25.1 These Terms and Conditions and all non-contractual obligations arising out of or in connection with them shall be governed by Irish law and will become effective on acceptance by BCP of your signed Application Form.
- 25.2 The issue of the Note is governed by Irish law and your rights relating to that instrument is subject to Irish law.
- 25.3 If there is a conflict between these terms and conditions and the terms and conditions of the relevant Note then the Note's Terms and Conditions shall have supremacy.

