Key Information Document

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

AMUNDI PHYSICAL GOLD ETC

ISIN code: FR0013416716

Manufacturer : Amundi Physical Metals plc
Regulator : Central Bank of Ireland

More information is available at amundietf.com or by calling +33 (0) 1 76 32 47 74 This document is dated 18 July 2025

You are about to purchase a product that is not simple and may be difficult to understand.

What is this product?

Type:

AMUNDI PHYSICAL GOLD ETC (the "ETC") is a series of debt securities governed by Irish Law and issued by Amundi Physical Metals plc (the "Issuer") in US dollars that are linked to physical gold. The ETC are limited recourse securities.

Objectives:

The ETC securities provide exposure to physical gold and are valued based on the London Bullion Market Association (LBMA) gold price.

The Issuer holds physical gold. Each ETC security has a metal entitlement ("Metal Entitlement"), which is the amount of physical gold backing the ETC security. The Metal Entitlement is reduced on a daily basis to reflect the total expense ratio. Such total expense ratio and the daily Metal Entitlement can be found on www.amundietf.com.

The ETC securities are not capital protected and you may lose some or all of your investment. You may choose to sell your ETC securities prior to the maturity date in accordance with your investment objectives. You should be aware that the ETC securities entitle you to receive a payment calculated by reference to the value of gold. The gold price fluctuates daily and the value of gold is driven by various factors including its rarity, use in industrial processes and its use as an investment commodity. Pricing of precious metals can be impacted by fundamental issues of supply and demand, political and economic situations (especially in precious metal producing countries) and natural disasters. These factors may all affect the value of your investment.

The ETC's base currency is US dollars. The ETC securities can be listed and traded in currencies other than US dollars on one or more stock exchanges. The performance of the ETC securities may be affected by this currency difference.

Intended retail investors:

The ETC securities are intended for retail investors who (1) can bear loss of capital and who are not looking for capital guarantee and (2) seek a product offering an exposure to the performance of gold and are willing to hold a medium to long-term investment.

Term:

This series of ETC securities has a 99Year term with a scheduled maturity date of 23 May 2118. In certain circumstances the Issuer, subject to prior written notice, has the right to terminate the product in a limited number of circumstances, as set out in the Prospectus. The ETC may also be terminated if certain service providers appointed by the Issuer resign or their appointment is terminated and no successor has been appointed within 120 days.

What are the risks and what could I get in return?

Risk indicator:





The risk indicator assumes you keep the ETC securities for 5 years.
The actual risk can vary significantly if you sell your ETC securities at an early stage and may get back less.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 4 out of 7, which is a medium risk class.

This classification rates the potential losses from future performance at a medium level, and poor market conditions could affect the value of your investment. This classification is not guaranteed and may change over time and may not be a reliable indication of the future risk profile of this ETC.
The lowest category does not mean risk free.

Be aware of currency risk. The currency of this ETC (and/or the trading line of your ETC securities) may be different from that of your country. As you may receive payments in a currency not that of your country, the final return will depend on the exchange rate between these two currencies. This risk is not considered in the indicator shown above.
The insolvency of certain institutions providing services such as safekeeping of assets may expose the ETC to financial loss.
This product does not include any protection from future market performance so you could lose some or all of your investment.
If the ETC is not able to pay you what is owed, you could lose your entire investment.

Performance scenarios:

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the Sub-Fund over the last 10 years. Markets could develop very differently in the future. The stress scenario shows what you might get back in extreme market circumstances.

What you get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

Investment USD 10 000			
Scenarios		**1 year**	**5 years (recommended holding period)**
Minimal	**There is no minimum guaranteed return. You could lose some or all of your investment**		
Stress	**What you might get back after costs**	4 510	4 320
	Average annual return	-54.92%	-15.44%
Unfavourable	**What you might get back after costs**	9 160	12 810
	Average annual return	-8.44%	5.08%
Moderate	**What you might get back after costs**	10 900	15 640
	Average annual return	8.95%	9.36%
Favourable	**What you might get back after costs**	14 300	19 270
	Average annual return	42.96%	14.02%

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your broker, financial adviser or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What happens if the Issuer is unable to pay out?

In case of failure by the Issuer to pay any redemption amount when due, the trustee (HSBC Corporate Trustee (UK) Limited) can enforce the security over the gold deposited with the custodian. Once the trustee has enforced the security it can then sell the gold and use of the proceeds of this sale to pay amounts owed to you under the ETC securities. The proceeds of such sale may not be enough to cover all amounts owed to you under the ETC securities and there is no other recourse available to you. The product is a debt instrument and as such is not covered by any deposit protection scheme.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, and how long you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0 % annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- USD 10,000 is invested.

Costs over time:

Investment USD 10,000.00

Scenarios	**If you exit after 1 year**	**If you exit after 5 years (recommended holding period)**
Total costs (USD)	12	89.86
Impact on return (RIY) per year*	0.1%	0.1%

* This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 9.49% before costs and 9.36% after costs.

Composition of costs:

One-off costs upon entry or exit		If you exit after 1Year
Entry costs*	We do not charge an entry fee for this product.	0 USD
Exit costs*	We do not charge an exit fee for this product, but the person selling you the product	0 USD
Ongoing costs taken each year		
Management fees and other administrative or operating costs	0.12% of the value of your investment per year. This percentage is based on actual costs over the last year	12 USD
Transaction costs	0.00% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell	0 USD
Incidental costs taken under specific conditions		
Performance fees	There is no performance fee for this product.	0 USD

*Not applicable to investors on the secondary market. Investors who trade through stock exchanges will pay fees levied by brokers. You can obtain the amount of these fees from the stock exchanges where the shares are listed and traded, or from brokers. Authorized participants dealing directly with the Issuer will pay the related transaction costs.

How long should I hold it and can I take my money out early?

Recommended holding period: 5 years

This product has no required minimum Recommended Holding Period (RHP) but is designed for mid long term investment. Any investment should be considered against your specific investment needs and appetite for risk.

Neither Amundi Asset Management nor the Issuer has considered the suitability or appropriateness of this investment for your personal circumstances. If you are in any doubt about the suitability of the ETC to your needs you should seek appropriate professional advice.

You can buy or sell your ETC securities daily on the secondary market through an intermediary on stock exchange(s) on which the ETC securities are traded.

How can I complain?

Complaints about the behaviour of the person who advised you on the product or sold it to you, should be addressed directly to that person. Complaints about the product or the behaviour of the manufacturer of this product should be directed to the following email address: info-etf@amundi.com or by post to the following postal address: Amundi Physical Metals plc, 2nd Floor, Palmerston House, Fenian Street, Dublin 2, Republic of Ireland.

Other relevant information

The latest version of this document, the ETC's Base Prospectus, the final terms and the latest annual report and half-yearly reports, if available, can be obtained free of charge, in hard copy or electronic form, in English and certain other languages, at www.amundietf.com or from your broker, financial adviser or distributor. The cost, performance and risk calculations included in this KID follow the methodology prescribed by EU rules.

The product described in this document may be subject to restrictions with respect to certain persons or in certain countries under national regulations applicable to such persons or in such countries. It is your responsibility to ensure that you are authorised to invest in this product and that the investment in question corresponds to your financial situation and investment objective.

The product described in this document may not be offered or sold directly or indirectly in the United States of America (including its territories and possessions) or to a "U.S. Person", as defined by the U.S. Regulation S adopted by the Securities and Exchange Commission ("SEC") under the U.S. Securities Act of 1933 and included in the Base Prospectus.