

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Product name	Protected Capped Participation Note Linked to an Index
Product identifier	ISIN: XS2171895274
PRIP manufacturer	Barclays Bank Ireland PLC (www.barx-is.com), part of The Barclays Group. The PRIP manufacturer is also the product issuer. Call +353 (0)1 618 2600 for more information.
Competent authority of the PRIP manufacturer	Regulated by the Central Bank of Ireland
Date and time of production	21 February 2023 17:55 Dublin local time

You are about to purchase a product that is not simple and may be difficult to understand.

1. What is this product?

Type Irish law governed notes

Term The product has a fixed term and will be due on 17 May 2028.

Objectives

(Terms that appear in **bold** in this section are described in more detail in the table(s) below.)

The product is designed to provide a return in the form of a cash payment on the **maturity date**. The amount of this payment will depend on the performance of the **underlying**. The payment at maturity will not exceed EUR 1,400.
On termination of the product on the **maturity date** you will receive a cash payment equal to (i) EUR 1,000 plus (ii) an amount directly linked to the performance of the **underlying**. This amount will equal (i) EUR 1,250 (i.e., 125.00% of the **product notional amount**) multiplied by (ii) (x) (A) the **final reference level** divided by (B) the **initial reference level** minus (y) 100.00%. However, if this cash payment exceeds EUR 1,400, you will only receive EUR 1,400 (the maximum payment) and if it is less than EUR 1,000, you will receive EUR 1,000 (the minimum payment).

Under the product terms, certain dates specified below will be adjusted if the respective date is either not a business day or not a trading day (as applicable). Any adjustments may affect the return, if any, you receive.

The product terms also provide that if certain exceptional events occur (1) adjustments may be made to the product and/or (2) the product issuer may terminate the product early. These events are specified in the product terms and principally relate to the **underlying**, the product and the product issuer. The return (if any) you receive on such early termination is likely to be different from the scenarios described above and may be less than the amount you invested.

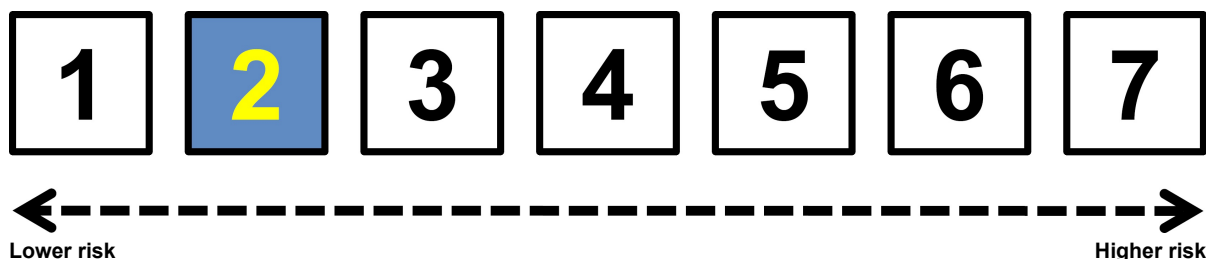
Underlying	EURO STOXX 50® Index (Price return index) (ISIN: EU0009658145; Bloomberg: SX5E Index; RIC: .STOXX50E)	Initial reference level	The reference level on the initial valuation date
Underlying market	Equity	Reference level	The closing level of the underlying as per the reference source
Product notional amount	EUR 1,000	Reference source	STOXX Limited
Issue price	100.00% of the product notional amount	Final reference level	The average of the reference levels on the final valuation dates
Product currency	Euro (EUR)	Initial valuation date	3 May 2023
Underlying currency	EUR	Final valuation dates	3 November 2027, 3 December 2027, 3 January 2028, 3 February 2028, 3 March 2028, 3 April 2028 and 3 May 2028
Issue date	17 May 2023	Maturity date / term	17 May 2028

Intended retail investor The product is intended to be offered to retail investors who fulfil all of the criteria below:

1. they have the ability to make an informed investment decision through sufficient knowledge and understanding of the product and its specific risks and rewards, either independently or through professional advice, and they may have experience of investing in and/or holding a number of similar products providing a similar market exposure;
2. they seek capital growth and/or full protection of the product notional amount, subject to the issuer's ability to pay, expect the movement in the underlying to perform in a way that generates a favourable return and have an investment horizon of the recommended holding period specified below;
3. they accept the risk that the issuer could fail to pay or perform its obligations under the product but otherwise they are not able to bear any loss of their investment; and
4. they are willing to accept a level of risk to achieve potential returns that is consistent with the summary risk indicator shown below.

The product is not intended to be offered to retail clients who do not fulfil these criteria.

2. What are the risks and what could I get in return?



The risk indicator assumes you keep the product until 17 May 2028. The actual risk can vary significantly if you cash in at an early stage and you may get back less. You may not be able to cash in early. You may have to pay significant extra costs to cash in early.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 2 out of 7, which is a low risk class. This rates the potential losses from future performance of the **underlying** at a low level and the potential for us to be unable to pay you any amounts due as very unlikely.

You are entitled to receive back at least 100.00% of your capital. Any amount over this, and any additional return, depends on future market performance and is uncertain. However, this protection against future market performance will not apply if you cash in before maturity or in case of immediate termination by the issuer.

Inflation erodes the purchasing value of cash over time and this may result in the decline in real terms of any capital reimbursed.

If we are not able to pay you what is owed, you could lose your entire investment.

For detailed information about all risks relating to the product please refer to the risk sections of the prospectus and any supplements thereto as specified in the section "7. Other relevant information" below.

Performance scenarios What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The scenarios shown are illustrations based on results from the past and on certain assumptions. Markets could develop very differently in the future.

<i>Recommended holding period:</i>		5 years	
<i>Example investment:</i>		EUR 10,000	
<i>Scenarios</i>		<i>If you exit after 1 year</i>	<i>If you exit after 5 years (Recommended holding period)</i>
Minimum	EUR 10,000. The return is only guaranteed if you hold the product to maturity. You could lose some or all of your investment.		
Stress	What you might get back after costs	EUR 8,526	EUR 10,000
	Average return each year	-14.74%	0.00%
Unfavourable	What you might get back after costs	EUR 8,898	EUR 10,000
	Average return each year	-11.02%	0.00%
Moderate	What you might get back after costs	EUR 9,482	EUR 10,000
	Average return each year	-5.18%	0.00%
Favourable	What you might get back after costs	EUR 10,349	EUR 14,000
	Average return each year	3.49%	6.96%

The favourable, moderate and unfavourable scenarios represent possible outcomes that have been calculated based on simulations using the reference asset's performance over up to 5 past years. The stress scenario shows what you might get back in extreme market circumstances. This product cannot be easily cashed in. If you exit the investment earlier than the recommended holding period you do not have a guarantee and you may have to pay extra costs.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

3. What happens if the manufacturer is unable to pay out?

You are exposed to the risk that the issuer might be unable to meet its obligations in connection with the product for instance in the event of bankruptcy or an official directive for resolution action. This may materially adversely affect the value of the product and could lead to you losing some or all of your investment in the product. The product is not a deposit and as such is not covered by any deposit protection scheme.

4. What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- EUR 10,000 is invested

	<i>If you exit after 1 year</i>	<i>If you exit after 5 years</i>
Total costs	EUR 716	EUR 666
Annual cost impact*	7.67%	1.39% each year

*This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 1.39% before costs and 0.00% after costs.

We may share part of the costs with the person selling you the product to cover the services they provide to you. They will inform you of the amount.

Composition of costs

	One-off costs upon entry or exit	If you exit after 1 year
Entry costs	6.66% of the amount you pay when entering this investment. These costs are already included in the price you pay.	EUR 666
Exit costs	0.50% of your investment before it is paid out to you. These costs are already included in the price you receive and are only incurred if you exit before maturity. If you hold the product until maturity, no exit costs will be incurred.	EUR 50

5. How long should I hold it and can I take money out early?

Recommended holding period: 5 years

The product aims to provide you with the return described under "1. What is this product?" above. However, this only applies if the product is held to maturity. It is therefore recommended that the product is held until 17 May 2028 (maturity).

The product does not guarantee the possibility to disinvest other than by selling the product either (1) through the exchange (if the product is exchange traded) or (2) off-exchange, where an offer for such product exists. No fees or penalties will be charged by the issuer for any such transaction, however an execution fee might be chargeable by your broker if applicable. By selling the product before its maturity, you may receive back less than you would have received if you had kept the product until maturity.

Exchange listing	Luxembourg Stock Exchange (Euro MTF)	Last exchange trading day	3 May 2028
Smallest tradable unit	EUR 1,000	Price quotation	Percentage

In volatile or unusual market conditions, or in the event of technical faults/disruptions, the purchase and/or sale of the product can be temporarily hindered and/or suspended and may not be possible at all.

6. How can I complain?

Any complaint regarding the conduct of the person advising on, or selling, the product can be submitted directly to that person.

Any complaint regarding the product or the conduct of the manufacturer of this product can be submitted in writing at the following address: KID Complaints Team, 5 The North Colonnade, Canary Wharf, London E14 4BB, UK, by email to: IBKIDComplaints@barclays.com or at the following website: www.barx-is.com.

7. Other relevant information

The information contained in this Key Information Document does not constitute a recommendation to buy or sell the product and is no substitute for individual consultation with your bank or advisor.

The product is not in any way sponsored, sold or promoted by any relevant stock market, relevant index, related exchange or index sponsor. Further information in respect of the index is available from the index administrator.

The offering of this product has not been registered under the U.S. Securities Act of 1933. This product may not be offered or sold, directly or indirectly, in the United States of America or to U.S. persons. The term "U.S. person" is defined in Regulation S under the U.S. Securities Act of 1933, as amended.

Any additional documentation in relation to the product, in particular, the issuance programme documentation, any supplements thereto and the product terms are available free of charge from Barclays Bank Ireland PLC, One Molesworth Street, Dublin 2, Ireland D02RF29.