

The image features a blue sky with scattered white clouds. On the right side, there is a large, curved, grid-like structure that resembles a modern architectural facade or a large-scale data visualization. The text 'BCP' is prominently displayed in the center in a large, white, serif font. Below it, the subtitle '50 Years of Risk Managed Investment Solutions' is written in a smaller, white, sans-serif font.

BCP

50 Years of Risk Managed Investment Solutions

BCP

Specialists in Low Risk
Investment Solutions

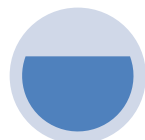
Company Background



**Over 30 staff
located in Dublin**

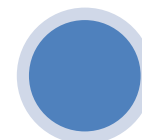
Firm dates back to
1969

First structured
product issued in
1992



**Currently
managing over
€3bn in assets**

Independently
owned Firm



**Over 1,000
intermediaries
nationwide with
BCP agencies**

Investors include
Individuals,
Corporates,
Charities &
Pension/ARF

Leading provider of
structured products
to Irish
intermediaries

BCP 100% Protected
3 Year Euro Stoxx 50
Bond 3

BCP 100% 3 Year Protected Euro Stoxx 50 Bond 3

Important:

The information contained in these slides outlines how the Bond works and is complementary to the product Brochure and Key Information Document (KID), **which must be provided to potential investors.**

It is important that all key information, including risks detailed in the brochure, is brought to the attention of clients, potential clients and intermediaries as part of the sales process.

Please ensure you refer to the Brochure and KID for full details.

Bond Summary

- **Target Market** – Individuals, SDIO Pensions, Charities, Corporates, ARF, PRB, SSAP and PRSA investors, who receive investment advice. Clients who are seeking positive long-term capital growth, who also require a level of hard capital security.
- **Aim of the Bond** – Provide low risk investors with access to a well known European Equity Index with a high level of capital security (100%) and a potential gross return of 15.6% (CAR 4.95%).
- **Issuer** – Goldman Sachs Finance Corp International Ltd. The Goldman Sachs Group acts as Guarantor.
- **Instrument** – Listed Certificate, MiFID complex product
- **Risk Category** – appropriate for **Low Risk investors, SRI 2 out of 7**
- **Underlying Asset** – **Euro Stoxx 50 Index**

Bond Summary

- Return of 15.6% (CAR 4.95%) if the Index is at or above its Initial Index Level at the Final Valuation Date
- Term – 3 years
- Minimum investment amount – €20,000 with increments of €1,000. A reduced minimum of €10,000 will apply where applications are completed in full in vespro.bcp.ie
- Liquidity, in normal market and funding conditions. Capital security does not apply and subject to an administration charge

Bond Summary

Tax – all returns are paid gross of tax.

- The current Irish legislation does not allow for a clear categorisation of how this product should be treated for tax purposes.
- Based on independent taxation advice received it is our understanding that this product **should be subject to Income Tax** (where applicable).

- **Closing Date** 20th October 2023
- **Initial Valuation Date** 27th October 2023
- **Start Date** 3rd November 2023
- **Final Valuation Date** 27th October 2026
- **Maturity Date** 3rd November 2026

Fees and Charges

Custodian Fee	Intermediary Fee	BCP Fee
0.09%	1.65%	1.91%

100% of the investment is allocated to the Bond and any returns generated are based on 100% of the invested capital. There are no annual management fees.

Liquidity

Liquidity, in normal market and funding conditions. There is no guarantee liquidity will be available at the time a client may wish to encash.

Goldman Sachs may be the only market maker in the Certificates which may affect liquidity. Investors will, in normal market and funding conditions be able to sell the Certificates during the term. The price at which the Certificates can be sold will be the open market value determined by Goldman Sachs which will take fees and charges into account and can be lower than the initial amount invested or the capital protected amount. Goldman Sachs apply a charge which is equivalent to a deduction from the realised market value of no greater than 0.50%.

Deductions for fees and charges are not made uniformly throughout the life of the Bond, but are loaded onto the early period. If a client withdraws from the Bond in the early period this will impact on the value received. A 0.5% administration charge (subject to €100 minimum) payable to BCP will apply to the full realised market value of an early withdrawal outside of a maturity date.

Inside the Positive Target Market

- Clients who have read the brochure and understand how this investment works
- Clients who have a minimum amount of €20,000 to invest (Minimum of €10,000 where investments are completed via Vespro)
- Clients looking for access to the performance of European equities with a high level of capital security
- Clients who have an investment objective for this Bond as capital growth and do not require income
- Clients who understand that they can withdraw their investment anytime during the term in normal market and funding conditions, but if they withdraw early, the encashment amount may be more or less than the capital secure amount
- Clients who intend to invest for the full 3 year term
- Clients who believe the Index will perform positively and want to benefit from the performance of the Index
- Clients who have some knowledge of, and experience in, investments which allows them to understand the risks associated with this investment

Inside the Positive Target Market

BCP considers knowledge of and experience in any of the following (either directly or indirectly) to be relevant knowledge and experience:

- **Managed Funds** - Multi Asset Funds with minimum **ESMA 1 risk rating**
- Equity Funds
- Listed Company Shares and Unlisted Company Shares
- Derivatives
- Corporate Bond Funds and Government Bond Funds
- Term Deposits
- Hard Capital Secure Deposits/Notes/Certificates
- Soft Capital Secure Notes/Certificates
- Debt securities/notes
- Direct Property/Property Funds which employ gearing
- Direct Property/Property Funds – ungeared

Inside the Positive Target Market

- Clients who understand that there will be no positive return if at maturity the Index is below its Initial Index Level
- Clients who understand that if The Goldman Sachs Group were to default they will lose some or all of their investment and potential return
- Clients who **understand and accept** the **risks** associated with this investment **including counterparty risk**

Inside the Negative Target Market

- Clients who do not understand how this investment works
- Clients **who are not willing to risk any of their capital and want full capital preservation**
- Clients who have not read the warnings and risk disclosures in the brochure
- Clients who do **not have sufficient knowledge of or experience in investments to understand the risks associated with this investment**
- **Clients who cannot commit to the full 3 year Term**
- Clients who may need immediate access to their money before maturity
- Clients **who require a regular income** from the investment
- Clients who **are not willing to accept the risks** associated with the investment
- Clients who wish to invest in a product that qualifies for an investor compensation scheme in the event of a default by The Goldman Sachs Group
- Clients who are **not prepared to accept The Goldman Sachs Group credit risk**
- Clients **who require a guaranteed return** from the investment
- Clients looking for an investment that promotes ESG compatible characteristics

Financial Advice

All clients must be provided with Financial Advice prior to applying to invest in the product:

- Clients must complete a Fact Find
- The adviser must issue a Suitability letter

BCP will complete an Appropriateness Assessment for all applications submitted via Intermediaries. BCP will assess the client's knowledge and experience in order to determine if the client can understand the risks associated with the investment.

Knowledge and Experience

Clients must have Knowledge of and Experience **in any of the following (either directly or indirectly):**

- ✓ Managed Funds - **Multi Asset Funds with minimum ESMA 1 risk rating**
- ✓ Equity Funds
- ✓ Listed Company Shares and Unlisted Company Shares
- ✓ Derivatives
- ✓ Corporate Bond Funds and Government Bond Funds
- ✓ Term Deposits
- ✓ Hard Capital Secure Deposits/Notes/Certificates
- ✓ Soft Capital Secure Notes/Certificates
- ✓ Debt securities/notes
- ✓ Direct Property/Property Funds which employ gearing
- ✓ Direct Property/Property Funds – ungeared

Knowledge and Experience

Educational background

Periodically cases may be received where a client may have little or no investment experience but has a relevant qualification which in BCP's view would allow the client to understand the risks associated with the investment, for example a young professional making their first investment. **BCP believe that based on the clients education/qualifications they are able to understand the risks associated with the investment** and on this basis the investment is appropriate.

Considering the risks associated with the bond (100% hard capital protection), the Firm considers that clients with a relevant financial services qualification or a Third level degree in Business/Economics or other similar fields may be considered as having sufficient knowledge to invest in this product even where they have no/insufficient investment experience.

Such cases must be signed off by a member of the Investment Committee.

Financial Situation and ability to bear losses

Financial situation with a focus on the ability to bear losses:

Clients who are seeking positive long-term capital growth, who also require a level of hard capital security.

Advisers must be comfortable that the client **will potentially have no access to their money for 3 years** and be comfortable that this portion of their portfolio cannot be relied upon to provide:

- (i) immediate access in the case of emergency and
- (ii) capital security only applies at maturity.**

The **investment should not be considered as appropriate for the clients 'emergency fund'.**

Recommended restriction on % of portfolio

Recommended restriction on % of portfolio to be invested:

The **specific allocation will need to be determined based on each individual investor's specific requirements and portfolio**. Advisers should consider that this is a **Low Risk product, has a 3 year term, with 100% hard capital protection at maturity**. Depending on the risk profile and specific circumstances for each client, the % allocation of a client's portfolio will differ from client to client.

Advisers should consider the suitability to each individual client based on their specific requirements for return.

Key Risks

Counterparty/Credit risk – Capital is exposed to the credit risk of The Goldman Sachs Group as Guarantor of the Certificate. If The Goldman Sachs Group defaults on its senior debt obligations clients may suffer partial or full capital loss and potential return.

Inflation Risk – Any inflation during the term of the Bond will reduce the real value of the investment over time.

Concentration Risk – The investment in the Bond should only be considered as part of a client's overall investment portfolio. Clients should not put all, nor a large part, of their money available for investment into any one product, or with any one counterparty.

Key Risks

Market Risk – External factors could affect national economies, regions or an asset class and cause a fall in value of the equity markets and could influence the returns payable under the Bond.

Liquidity Risk – Goldman Sachs aims to provide a secondary market for the Bond during the investment term. **However, certain exceptional market circumstances may have a negative impact on the liquidity of the Bond and result in the partial or total loss of your initial capital invested. Extreme adverse conditions may even render the Bond entirely illiquid,** which may make it impossible to sell the Bond before the Final Maturity Date. It is envisaged that investors will hold the Bond for the full 3 year term and all investors should consider the term before investing.

Early Redemption Risk – **If the Bond is sold before the Final Maturity Date then the value of the Bond may be less than the original investment amount and the investor may lose some or all of the invested amount.**

Key Risks

Lack of Compensation Scheme Protection – the investment is not covered by any investor compensation schemes in the event of a default of The Goldman Sachs Group.

Taxation – Current Irish taxation legislation does not allow for a clear categorisation of the product as being subject to Income Tax. There is a risk an alternative taxation basis may apply.

Restructuring Risk - There is a risk that the Index is discontinued during the term of the investment. In this scenario the Issuer will replace the Index with an alternative Index. If there is no alternative Index available the Issuer may repay your investment before the maturity date for an amount that may be more or less than the initial amount invested. If there is a change in law or the Issuer's authorisation whereby the Issuer can no longer maintain the Certificate, the Issuer may repay your investment before the maturity date for an amount that may be more or less than the initial amount invested.

The Goldman Sachs Group

Goldman Sachs Finance Corp International Ltd is the Issuer of the Certificate and The Goldman Sachs Group acts as Guarantor. Investors will have capital exposure to the senior counterparty risk of The Goldman Sachs Group. **In the event of a senior debt default by The Goldman Sachs Group investors' capital is at risk.**

The Goldman Sachs Group is a bank holding company and a financial holding company regulated by the Board of Governors of the Federal Reserve System (Federal Reserve Board).

CREDIT RATING	FITCH	MOODY'S	STANDARD & POOR'S
The Goldman Sachs Group	A (Stable)	A2 (Stable)	BBB+ (Stable)

Source: Bloomberg as of August 2023

Potential Return

The Bond will pay a return of 15.6% (CAR 4.95%) if the Index is at or above its Initial Index Level at the Final Valuation Date (27th October 2026).

The return on the Bond at maturity will depend on the Performance of the Index and will only be determined at the Final Valuation Date.

Where the Index performance is negative at the end of the 3 year investment term, 100% of the capital invested will be returned.

Client money is not invested in the shares of the companies that make up the Funds within the Index and, therefore, **the investment does not benefit from any dividends distributed by these companies.**

Examples of potential return scenarios

AMOUNT INVESTED	INDEX PERFORMANCE	TOTAL PERFORMANCE	TOTAL BOND PERFORMANCE	% BOND RETURN
€100,000	-30%	0.00%	€100,000	0.00%
€100,000	-10%	0.00%	€100,000	0.00%
€100,000	-5%	0.00%	€100,000	0.00%
€100,000	0%	15.60%	€115,600	15.60%
€100,000	5%	15.60%	€115,600	15.60%
€100,000	10%	15.60%	€115,600	15.60%
€100,000	20%	15.60%	€115,600	15.60%
€100,000	25%	15.60%	€115,600	15.60%
€100,000	32%	15.60%	€115,600	15.60%
€100,000	45%	15.60%	€115,600	15.60%

Source: BCP

Warning: The figures above are provided only to demonstrate how the Bond works; they should not be taken as an indication of potential returns. The return to you will depend on the actual Performance of the Index which cannot be predicted in advance.

About the Index

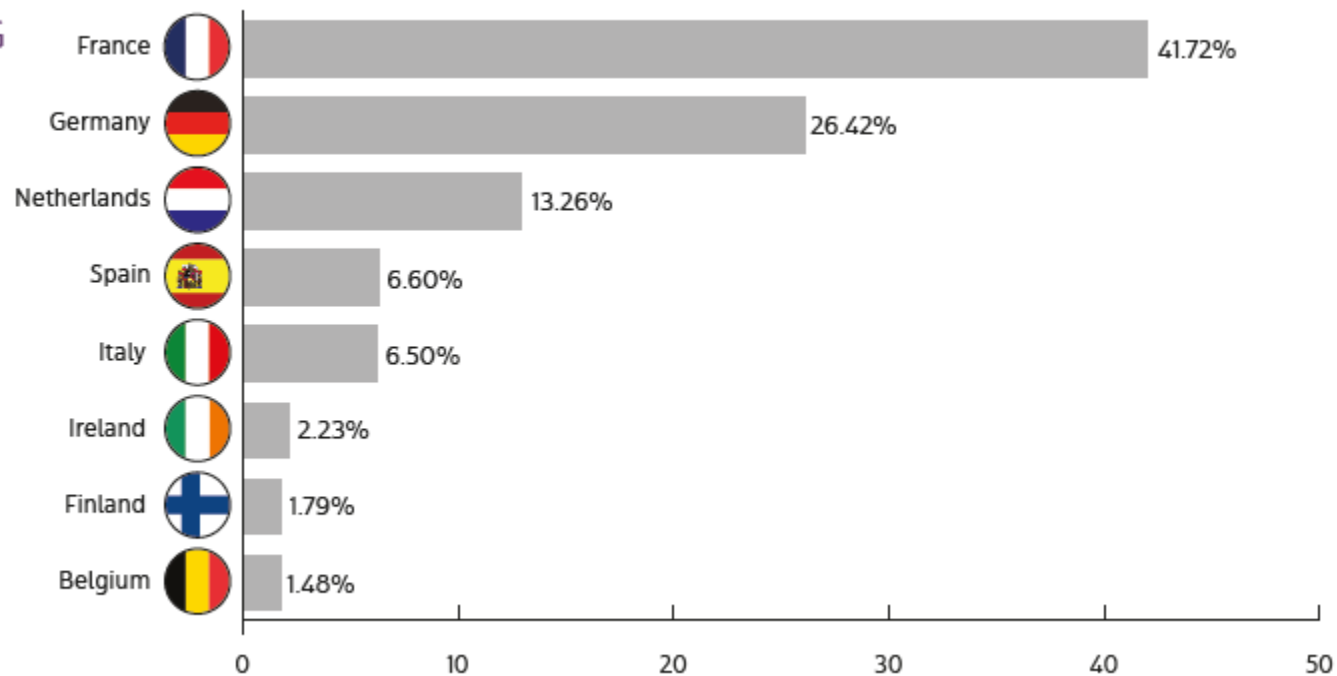
The Euro Stoxx 50 Index represents the performance of the 50 largest companies among the 19 super sectors in terms of free-float market cap in Eurozone countries. **The Index is weighted by free-float market cap, it is not an equal weight index.**

Methodology:

- From each of the 19 EURO STOXX Supersector Indices the largest stocks are added to the selection list until the coverage is as close as possible to 60% of the free-float market cap of the corresponding EURO STOXX TMI Supersector Index. Further, all current EURO STOXX 50 stocks are added to the selection list.
- The largest 40 stocks on the selection list in terms of free-float market cap are selected; the remaining 10 stocks are selected from the largest remaining current stocks ranked between 41 and 60; if the number of stocks selected is still below 50, then the largest remaining stocks are selected until there are 50 stocks.

Country Weighting

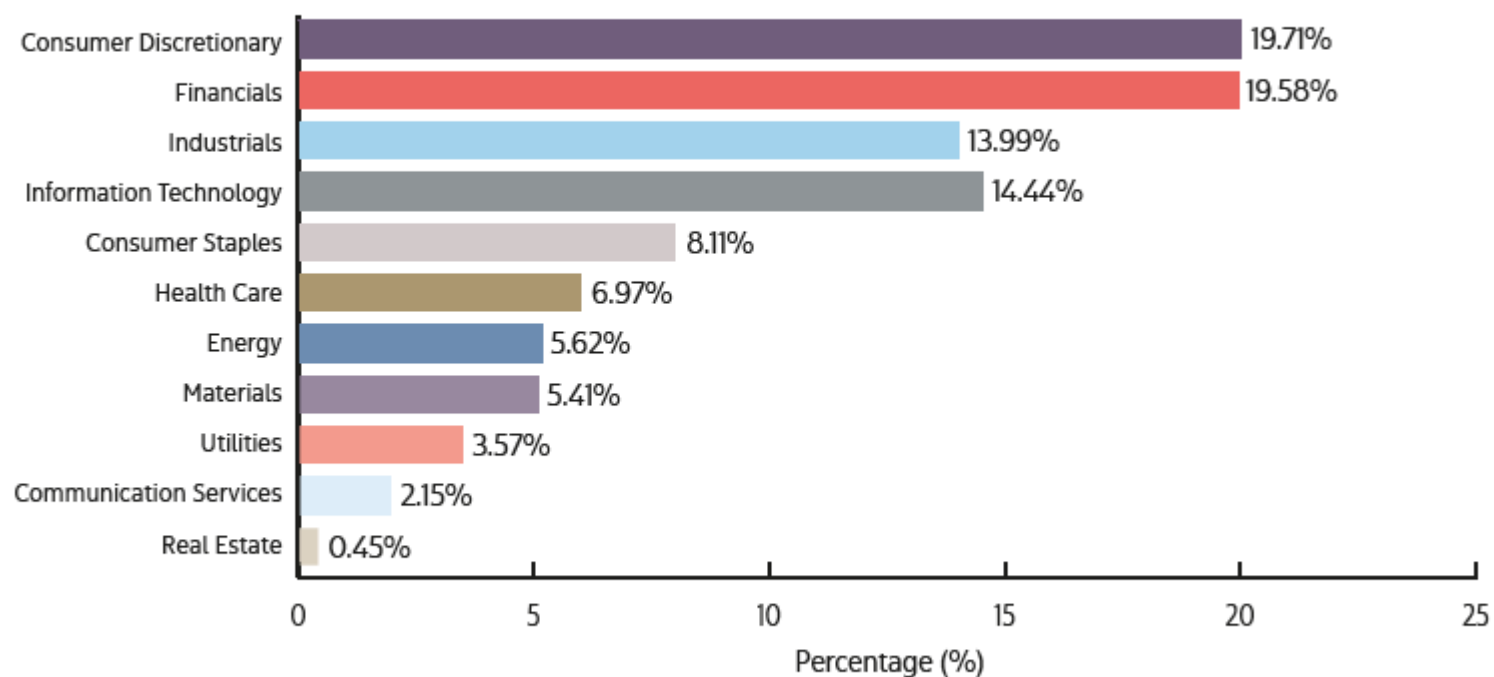
COUNTRY WEIGHTING



Source: Goldman Sachs Global Banking & Markets as of August 2023.

Supersector Weighting

SUPERSECTOR WEIGHTING



Source: Goldman Sachs Global Banking & Markets as of August 2023.

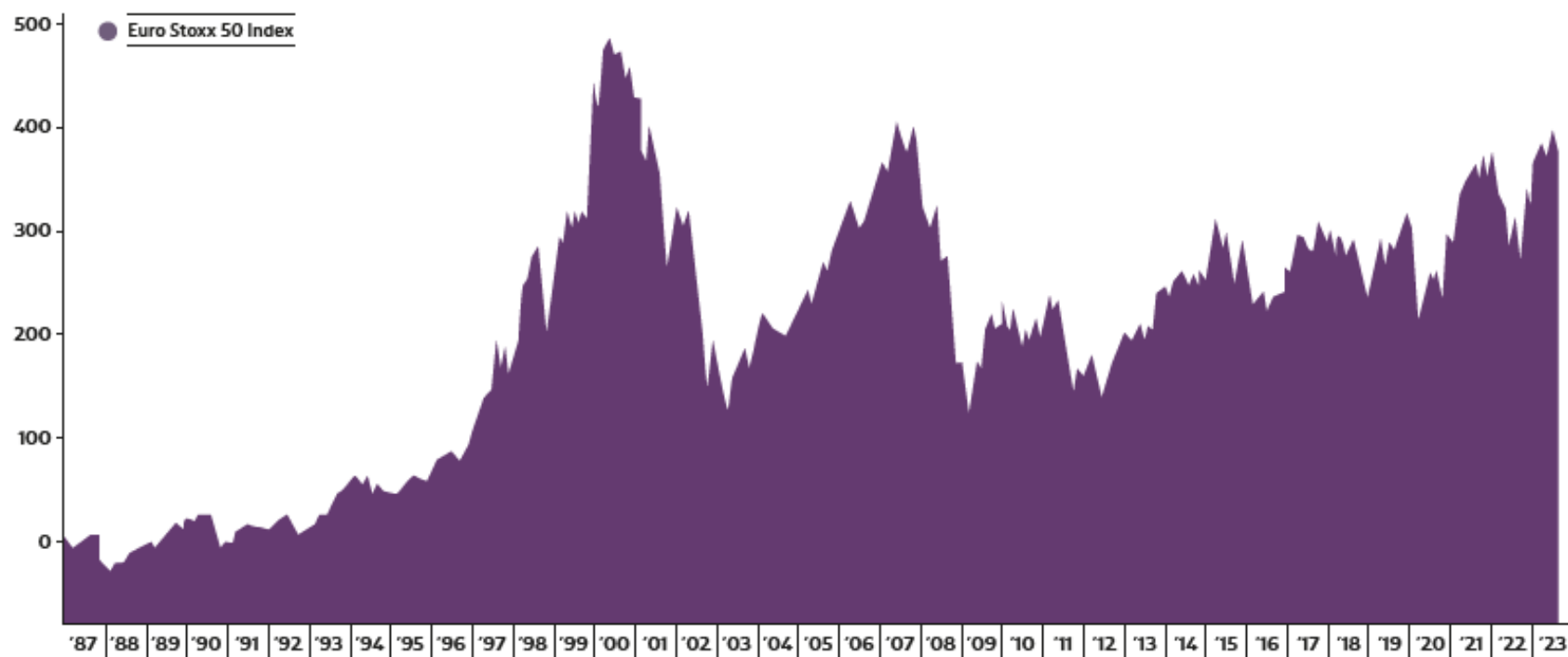
Past performance

The Euro Stoxx 50 Index was officially launched on the 26th of February 1998. The chart below illustrates the performance of the Index from 31st December 1986 to 15th August 2023.

As there is over 36 year's performance to assess, **the chart is provided as a basic illustration of the performance this Index has exhibited over a long period that has contained periods of strong growth as well as markets corrections** such as the Great Financial Crash in 2008, the European Sovereign Debt Crisis in 2012 and the more recent impact of the COVID-19 pandemic.

The backdrop of the past performance of this Index has encapsulated various economic cycles, from strong bull markets to deep recessions. The Euro Stoxx 50 Index declined by more than 20% from its peak level on four occasions during this 36 year period.

Past performance



Warning: Past performance is not a reliable guide to future performance.

Important Regulatory Information

BCP 100% Protected 3 Year Euro Stoxx 50 Bond 3

Warning: If you encash before 3rd November 2026, capital security will not apply to the portion of your investment being encashed. The encashment amount may be more or less than the capital secure amount and you may lose some or all of the money you invest. Liquidity is only available in normal market and funding conditions. Warning: The value of your investment may go down as well as up, you may get back less than you invest. Warning: If The Goldman Sachs Group were to default, you will lose some or all of your investment and potential returns. Warning: Current Irish taxation legislation does not allow for a clear categorisation of this product as being subject to Income Tax. There is a risk an alternative taxation basis may apply. Warning: past performance is not a reliable guide to future performance.

Please refer to the Brochure and KID for full details