

ETF MIFID COSTS & CHARGES INFORMATION

This document provides you with costs and charges information about various Exchange Traded Funds (ETFs). It is not marketing material. The information is required by law and you are advised to read it so you can make an informed decision about whether to invest.

ETF RANGE				
	Low Range of Fees Annualised Costs and Charges		High Range of Fees Annualised Costs and Charges	
	Lump Sum Investment €50,000 for 7 Years		Lump Sum Investment €50,000 for 7 Years	
	%	€	%	€
Product/Financial Instrument Costs	0.13%	€64	0.13%	€64
Third Party Payments received by the Investment Firm	0.00%	€0	0.00%	€0
Investment Service Costs	0.05%	€25	0.36%	€180
Total	0.18%	€89	0.49%	€244

The example shows that a lump sum investment of €50,000 into the ETF would have estimated average costs and fees in the range of €89 per annum to €244 per annum over 7 years. These costs and fees will differ depending on your investment term, amount invested, ETF Ongoing Charges and actual Annual Management Charges incurred.

ITEMISATION OF COST AND CHARGE CATEGORIES - USING THE EXAMPLE OF A €50,000 LUMP SUM						
Description			Low Range of Fees		High Range of Fees	
			Annualised Charges over a term of 7 Years		Annualised Charges over a term of 7 Years	
			%	Costs	%	Costs
Product/ Financial Instrument Costs	One-Off Costs	Entry and Exit costs	0.00%	€0	0.00%	€0
	Ongoing Costs	Annual Management Charge and other fund expenses	0.10%	€50	0.10%	€50
	Transaction Costs	Costs incurred buying and selling underlying investments	0.03%	€14	0.03%	€14
	Incidental Costs	The impact of the performance fee	0.00%	€0	0.00%	€0
TOTAL			0.13%	€64	0.13%	€64
Investment Service Costs	One-Off Costs	Entry and Exit costs	0.00%	€0	0.00%	€0
	Ongoing Costs	Annual Charge	0.05%	€25	0.36%	€180
	Transaction Costs	Dealing fees in the Product/Financial Instrument	0.00%	€0	0.00%	€0
	Ancillary Costs	Costs related to ancillary services not included above	0.00%	€0	0.00%	€0
	Incidental Costs	The impact of the performance fee	0.00%	€0	0.00%	€0
TOTAL			0.05%	€25	0.36%	€180

THE CUMULATIVE EFFECT OF COSTS ON RETURN

The total costs and charges deducted for each fund will have an impact on the investment return you might get. Whilst performance can't be guaranteed, we can give you examples of how the charges might affect what you get back.

€50,000 INVESTMENT IN AN EFT WITH AN ASSUMED GROWTH RATE OF 4.0% PER ANNUM AFTER 7 YEARS	LOW RANGE	HIGH RANGE	Under the low range, without fees the performance you could have achieved would be 32% after 7 years; after fees the performance achieved is 30%. This equates to a reduction of €792 on your investment return.	Under the high range, without fees the performance you could have achieved would be 32% after 7 years; after fees the performance achieved is 27%. This equates to a reduction of €2,138 on your investment return.
Amount to be invested	€50,000	€50,000		
What you might get back if there were no charges at all	€65,797	€65,797		
What you might get back after charges	€65,005	€63,659		
Cumulative Impact of Charges on your return €	€792	€2,138		
Cumulative Impact of Charges on your return %	0.18%	0.49%		
This disclosure document shows generic costs under this investment product before you invest into it. We have illustrated the range of expected costs from low to high. We have assumed a maximum entry cost for commission of 0% and initial investment costs on purchase of 0.2% of underlying ETFs (0.2% subject to a min of €80). We have assumed a single investment is made into an ETF over the investment period. If funds are switched and reinvested into other ETFs additional costs will be paid. On investment into a particular ETF you will be provided with specific cost disclosures for that investment in the Key Investor Information Document (KIID).			The impact of charges and costs on your investment will vary depending on your investment term.	