

**Purpose**

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

**Product**

<b>Product name</b>	Protected Phoenix Deposit Linked to an Index
<b>Product identifier</b>	ISIN: BARC20210223_1643241
<b>PRIP manufacturer</b>	Barclays Bank Ireland PLC (www.barx-is.com) Call +353 (0)1 618 2600 for more information.

**Competent authority of the PRIP manufacturer** Regulated by the Central Bank of Ireland

**Date and time of production** 24 February 2021 09:16 London local time

**You are about to purchase a product that is not simple and may be difficult to understand.**

**1. What is this product?**

**Type** Irish law governed deposit

**Objectives**

(Terms that appear in **bold** in this section are described in more detail in the table(s) below.)

The product is designed to provide a return in the form of (1) fixed or conditional coupon payments and (2) a cash payment on the **maturity date**. The product has a fixed term and will terminate on the **maturity date**.

**Coupon:** On each **coupon payment date** up to and including 31 March 2024 you will receive a coupon payment of EUR 30,000. These coupon payments are not linked to the performance of the **underlying**. On each **coupon payment date** from and including 31 March 2025 you will receive a coupon payment of EUR 30,000 together with any previously unpaid coupon payments if the **reference level** is at or above the **coupon barrier level** on the immediately preceding **coupon observation date**. If this condition is not met, you will receive no coupon payment on such **coupon payment date**. The relevant dates are shown in the table(s) below.

<i>Coupon observation dates</i>	<i>Coupon payment dates</i>
-	31 March 2022
-	31 March 2023
-	31 March 2024
24 March 2025	31 March 2025
24 March 2026	31 March 2026
24 March 2027	31 March 2027
24 March 2028	Maturity date

**Termination on the maturity date:** On termination of the product on the **maturity date** you will receive EUR 10,000,000.

Under the product terms, certain dates specified above and below will be adjusted if the respective date is either not a business day or not a trading day (as applicable). Any adjustments may affect the return, if any, you receive.

The product terms also provide that if certain exceptional events occur (1) adjustments may be made to the product and/or (2) the product issuer may terminate the product early. These events are specified in the product terms and principally relate to the **underlying**, the product and the product issuer. The return (if any) you receive on such early termination is likely to be different from the scenarios described above and may be less than the amount you invested.

When purchasing this product during its lifetime, the purchase price may include accrued coupon on a pro rata basis.

For display purposes numbers within this document have been cut off at 4 decimal places.

<b>Underlying</b>	S&P 500 ESG Index (USD) (ISIN: US78432U1079; Bloomberg: SPXESUP Index; RIC: SPXESUP)	<b>Initial reference level</b>	The <b>reference level</b> on the <b>initial valuation date</b>
<b>Underlying market</b>	Equity	<b>Reference level</b>	The closing level of the <b>underlying</b> as per the <b>reference source</b>
<b>Product notional amount</b>	EUR 10,000,000	<b>Reference source</b>	Standard & Poor's
<b>Product currency</b>	Euro (EUR)	<b>Initial valuation date</b>	31 March 2021
<b>Underlying currency</b>	U.S. Dollar (USD)	<b>Maturity date / term</b>	31 March 2028
<b>Issue date</b>	31 March 2021	<b>Coupon barrier level</b>	100% of the <b>initial reference level</b>

**Intended retail investor** The product is intended to be offered to retail investors who fulfil all of the criteria below:

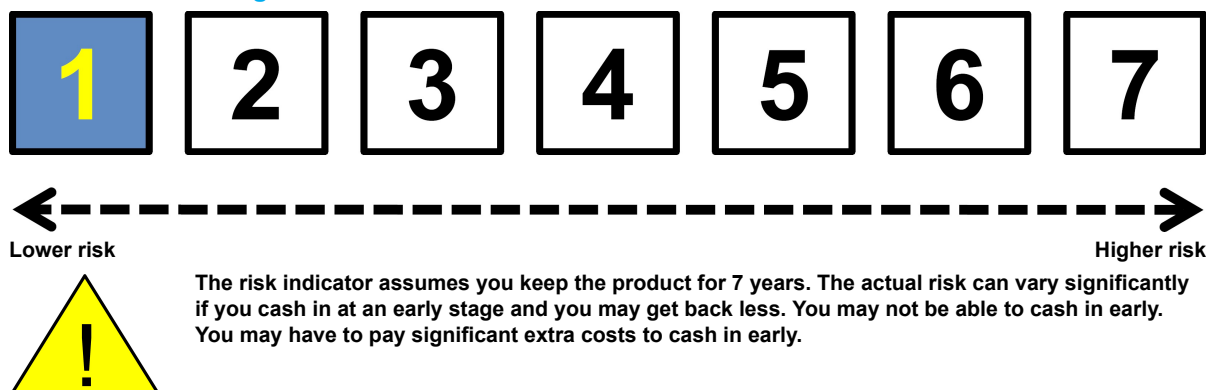
1. they have the ability to make an informed investment decision through sufficient knowledge and understanding of the product and its specific risks and rewards, either independently or through professional advice, and they may have experience of investing in and/or holding a number of similar products providing a similar market exposure;
2. they seek income and/or full protection of the product notional amount, subject to the issuer's ability to pay, expect the movement in the underlying to perform in a way that generates a favourable return and have an investment horizon of the recommended holding period specified below;
3. they accept the risk that the issuer could fail to pay or perform its obligations under the product but otherwise they are not able to bear any loss of their investment; and

4. they are willing to accept a level of risk to achieve potential returns that is consistent with the summary risk indicator shown below.

The product is not intended to be offered to retail clients who do not fulfil these criteria.

## 2. What are the risks and what could I get in return?

Risk indicator



The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 1 out of 7, which is the lowest risk class. This rates the potential losses from future performance of the **underlying** at a very low level and the potential for us to be unable to pay you any amounts due as very unlikely.

**To the extent the currency of the country in which you purchase this product differs from the product currency, please be aware of currency risk. You will receive payments in a different currency so the final return you will get depends on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.**

You are entitled to receive back at least 100% of your capital. Any amount over this, and any additional return, depends on future market performance and is uncertain. However, this protection against future market performance will not apply if you cash in before maturity or in case of immediate termination by the issuer.

If we are not able to pay you what is owed, you could lose your entire investment.

For detailed information about all risks relating to the product please refer to the risk sections of the prospectus and any supplements thereto as specified in the section "7. Other relevant information" below.

**Performance scenarios** Market developments in the future cannot be accurately predicted. The scenarios shown are only an indication of some of the possible outcomes based on recent returns. Actual returns could be lower.

*Investment: EUR 10,000*

Scenarios		1 year	4 years	7 years (Recommended holding period)
<b>Stress scenario</b>	<b>What you might get back after costs</b>	EUR 9,368.23	EUR 9,683.08	EUR 10,090.00
	Average return each year	-6.3177%	-0.8019%	0.128%
<b>Unfavourable scenario</b>	<b>What you might get back after costs</b>	EUR 9,664.23	EUR 9,787.21	EUR 10,090.00
	Average return each year	-3.3578%	-0.5363%	0.128%
<b>Moderate scenario</b>	<b>What you might get back after costs</b>	EUR 9,688.43	EUR 9,822.58	EUR 10,120.00
	Average return each year	-3.1158%	-0.4466%	0.1705%
<b>Favourable scenario</b>	<b>What you might get back after costs</b>	EUR 9,716.95	EUR 9,894.72	EUR 10,210.00
	Average return each year	-2.8306%	-0.2643%	0.2973%

This table shows the money you could get back over the next 7 years under different scenarios, assuming that you invest EUR 10,000.

The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other products. The scenarios presented are an estimate of future performance based on evidence from the past on how the value of this investment varies, and are not an exact indicator. What you get will vary depending on how the market performs and how long you keep the product. The stress scenario shows what you might get back in extreme market circumstances, and it does not take into account the situation where we are not able to pay you. In addition, you should note that the results shown for the intermediate holding periods do not reflect estimates of the product's future value. You should therefore not base your investment decision on the results shown for these interim holding periods.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

## 3. What happens if the manufacturer is unable to pay out?

You are exposed to the risk that the issuer might be unable to meet its obligations in connection with the product for instance in the event of bankruptcy or an official directive for resolution action. This may materially adversely affect the value of the product and could lead to you losing some or all of your investment in the product. The product is not covered by any deposit protection scheme.

#### 4. What are the costs?

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account one-off, ongoing and incidental costs.

The amounts shown here are the cumulative costs of the product itself, for three different holding periods. They include potential early exit penalties. The figures assume you invest EUR 10,000. The figures are estimates and may change in the future.

##### Costs over time

<b>Investment: EUR 10,000</b>			
<b>Scenarios</b>	<b>If you cash in after 1 year</b>	<b>If you cash in after 4 years</b>	<b>If you cash in at the end of the recommended holding period</b>
<b>Total costs</b>	EUR 197.30	EUR 199.33	EUR 153.07
<b>Impact on return (RIY) per year</b>	1.9729%	0.5012%	0.215%

The costs shown in the table above represent how much the expected costs of the product would affect your return, assuming the product performs in line with the moderate performance scenario. Disregarding the impact on your return in that scenario, the estimated entry and exit costs as a percentage of the **product notional amount** are estimated to be 1.99% if you cash in after 1 year, 1.99% if you cash in after 4 years and 1.49% if you cash in at the end of the recommended holding period.

The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs, and show you the impact that all costs will have on your investment over time.

##### Composition of costs

The table below shows:

- The impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period.
- The meaning of the different cost categories.

##### **The table shows the impact on return per year.**

<b>One-off costs</b>	<i>Entry costs</i>	0.215%	The impact of the costs already included in the price.
	<i>Exit costs</i>	0%	The impact of the costs of exiting your investment when it matures.

The costs shown in the table above represent the split of the reduction in yield shown in the costs over time table at the end of the recommended holding period. The split of the actual estimated costs of the product as a percentage of the **product notional amount** is estimated to be as follows: entry costs: 1.49% and exit costs: 0%.

#### 5. How long should I hold it and can I take money out early?

##### **Recommended holding period: 7 years**

The product aims to provide you with the return described under "1. What is this product?" above. However, this only applies if the product is held to maturity. It is therefore recommended that the product is held until 31 March 2028 (maturity).

The product does not guarantee the possibility to disinvest other than by selling the product either (1) through the exchange (if the product is exchange traded) or (2) off-exchange, where an offer for such product exists. No fees or penalties will be charged by the issuer for any such transaction, however an execution fee might be chargeable by your broker if applicable. By selling the product before its maturity, you may receive back less than you would have received if you had kept the product until maturity.

<b>Exchange listing</b>	Not applicable	<b>Price quotation</b>	Percentage
<b>Smallest tradable unit</b>	EUR 10,000,000		

In volatile or unusual market conditions, or in the event of technical faults/disruptions, the purchase and/or sale of the product can be temporarily hindered and/or suspended and may not be possible at all.

#### 6. How can I complain?

Any complaint regarding the conduct of the person advising on, or selling, the product can be submitted directly to that person.

Any complaint regarding the product or the conduct of the manufacturer of this product can be submitted in writing at the following address: KID Complaints Team, 5 The North Colonnade, Canary Wharf, London E14 4BB, UK, by email to: [IBKIDComplaints@barclays.com](mailto:IBKIDComplaints@barclays.com) or at the following website: [www.barx-is.com](http://www.barx-is.com).

#### 7. Other relevant information

The information contained in this Key Information Document does not constitute a recommendation to buy or sell the product and is no substitute for individual consultation with your bank or advisor.

The product is not in any way sponsored, sold or promoted by any relevant stock market, relevant index, related exchange or index sponsor. Further information in respect of the index is available from the index administrator.

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