



BCP / Intesa Sanpaolo 7 Year Credit Union Deposit

7 YEAR DEPOSIT WHICH PAYS 0.5% AER

- **DEPOSIT** with **CAPITAL SECURITY** at maturity from Intesa Sanpaolo S.p.A
- **0.5% FIXED DEPOSIT INTEREST** paid out in years 1 to 7
- Intesa Sanpaolo S.p.A has the right (but not the obligation) to terminate the deposit in whole at the end of year 6
- Deposit Interest paid out in October each year
- Intesa Sanpaolo S.p.A. is one of Europe's largest retail banks
- Intesa Sanpaolo S.p.A.'s Credit Ratings: Fitch BBB (Stable), Moody's Baa1 (Stable) and S&P BBB (Negative)
- Available to Credit Unions, Charities, Corporates, Religious Orders and Friendly Societies
- **MINIMUM INVESTMENT** €500,000 for Credit Unions (€100,000 for other investors)
- **CLOSING DATE** 24th September 2020

Warning: If you invest in this product you will not have any access to your money for 7 years IF not called in by Intesa Sanpaolo S.p.A. at the end of year 6. Warning: If Intesa Sanpaolo S.p.A were to default, you could lose some or all of your investment and potential interest.

*Please contact your
Financial Advisor or BCP on
01 6684688 or invest@bcp.ie*

This Product is a Permitted Investment Under The Central Bank of Ireland's Credit Union Handbook.



IMPORTANT: Please refer to the Brochure for full details. Under current legislation, the gross interest earned on the Deposit will be subject to Deposit Interest Retention Tax (DIRT). As provided for in Finance Act 2016, the rate of DIRT applying to the gross interest earned on the Deposit from 2020 onwards will be 33%, where applicable. Irish resident corporate investors will be taxable on any Interest earned at 25%. Tax exempt investors including Credit Unions, Religious Orders, Charities, and Friendly Societies, will be paid gross and will not be subject to tax on any interest earned. Corporates will receive interest gross without deduction of tax but will have to pay any tax due via their tax returns. Depositors should satisfy themselves in relation to Revenue reporting requirements and the implications of non-disclosure. AER is Annual Equivalent Rate. Credit ratings correct as of August 2020.