

# BCP

Invest with confidence



## BCP Enhanced Equity Bond 3

*A capital secure bond that combines access to enhanced global equity performance with 85% or 90% capital protection at maturity and all returns added to capital invested*





## OVERVIEW

- Access Global Equity performance with high levels of performance participation and capital security
- Growth Plus Version provides 200% Participation in the Index Performance which is added to the capital invested amount with the return capped at 50%, equivalent to 8.3% gross per annum (CAR 7.0%) over the investment term
- Growth Version provides 100% Participation in the Index Performance which is added to the capital invested amount with the return capped at 30%, equivalent to 5.0% gross per annum (CAR 4.5%) over the investment term
- Capital Security of 85% (Growth Plus Version) and 90% (Growth Version) provided at maturity by BNP Paribas Issuance B.V. and guaranteed by BNP Paribas.  
(Rated AA-/Aa3/A+)
- Underlying global equity Index is the Solactive Sustainable Development Goals World Index which tracks the performance of a selection of 50 ESG companies that are contributing to a more sustainable global economy
- Investment term 6 years (daily liquidity available, administration charge will apply)
- Minimum Investment €20,000 (Increments of €1,000)
- Reduced minimum investment of €5,000 where the investment is completed in full through vespro.bcp.ie
- Closing Date 16th June 2021

*The BCP Enhanced Equity Bond 3 has been designed for cautious to balanced investors who wish to access the performance of a global equity Index focused on sustainable, low volatility companies, with the additional benefit of 85% or 90% capital security provided by BNP Paribas Issuance B.V. and guaranteed by BNP Paribas at maturity. The Bond will pay investors a return based on the performance of the Solactive Sustainable Development Goals World RC 8 EUR Index, over the 6 year investment term.  
This is a marketing material.*

# BCP ENHANCED EQUITY BOND 3 SUMMARY

<b>Name of Product</b>	BCP Enhanced Equity Bond 3 ("the Bond")
<b>Target Market</b>	Individuals, Pensions, Charities, Corporates, ARF, AMRF, PRB, SSAP and PRSA investors, who receive investment advice. Investors will be treated as retail clients as categorised within the meaning of MiFID.
<b>Aim of the Bond</b>	Provide investors with a hard protected capital secure investment tracking the performance of an innovative Global Equity Index focused on sustainable companies. To generate equity-based performance with high levels of participation and capital security.
<b>Underlying Index</b>	Solactive Sustainable Development Goals World RC 8 EUR Index
<b>Investor Choice</b>	
<b>85% Protected – Growth Plus Version</b>	200% participation on any positive performance of the Index with the return capped at 50%, equivalent to 8.3% gross per annum (CAR 7.0%) over the investment term. Capital security of 85% is provided at maturity
<b>90% Protected – Growth Version</b>	100% Participation on any positive performance of the Index with the return capped at 30%, equivalent to 5.0% gross per annum (CAR 4.5%) over the investment term. Capital security of 90% is provided at maturity
<b>Minimum Investment Return</b>	If the performance of the Index is negative, investors will suffer 1% loss of capital for every 1% fall in the Index at maturity, down to a Minimum Investment Return of -10% for the Growth Version and -15% for the Growth Plus Version
<b>Provider of Capital Security at Maturity</b>	BNP Paribas Issuance B.V. and guaranteed by BNP Paribas
<b>Issuer</b>	BNP Paribas Issuance B.V. (100% owned subsidiary of BNP Paribas)
<b>Custodian</b>	European Depository Bank SA, Dublin Branch
<b>Investment Term</b>	6 years
<b>Classification</b>	A listed Certificate (Senior unsecured debt). A MiFID complex product
<b>Listing</b>	Luxembourg Stock Exchange
<b>Liquidity</b>	Daily liquidity in normal market conditions (administration charge will also apply)
<b>Availability</b>	Personal Investors, Aviva SDIO, SSAP's, ARF's, AMRF's, PRB's, PRSA's, Corporates, Charities
<b>Minimum Investment</b>	€20,000 (Only increments of €1,000 are accepted). A reduced minimum of €5,000 will apply where applications are completed in full in vespro.bcp.ie
<b>Tax Treatment</b>	All investment returns will be paid gross of tax, please refer to page 19 for more details.

**Warning: if you invest in this product, at maturity you could lose up to 10% (Growth Version) or 15% (Growth Plus Version) of the money you invest. Warning: if you encash before maturity, capital security will not apply to the portion of your investment being encashed. The encashment amount may be more or less than the capital secure amount and you may lose some or all of the money you invest. Liquidity is only available in normal market conditions. Warning: the return on your investment in this product may be affected by changes in currency exchange rates. Warning: if BNP Paribas Issuance B.V. and BNP Paribas were to default, you will lose some or all of your investment and potential returns. Warning: current Irish taxation legislation does not allow for a clear tax categorisation of this product. There is a risk an alternative taxation basis may apply.**

SSAP is Small Self-Administered Pension. ARF is Approved Retirement Fund. AMRF is Approved Minimum Retirement Fund. PRB is Personal Retirement Bond. PRSA is Personal Retirement Savings Account. CAR is Compound Annual Return.

## ABOUT THE INDEX

The Solactive Sustainable Development Goals Index underlying this Bond is comprised of 50 companies located around the World that have been deemed to be positively contributing to a more sustainable global economy. The 50 companies making up the Index have been screened to ensure they incorporate global ESG standards, are not involved in disputable activities and are not part of the more intensive carbon emitters. These companies must also be contributing to the United Nation's stated Sustainable

Development Goals which have been designed to help identify key development areas for governments and countries to focus on to end poverty, face climate change and achieve sustainable development. The Index is also focused on companies exhibiting lower volatility and ensures there is constant regional and sectoral diversification at all times. The Index is rebalanced annually and each company in the Index is given a fixed, equal weight of 2%.

## VIGEO EIRIS

Vigeo Eiris is a global provider of environmental, social and governance (ESG) research to investors and public and private companies. They evaluate the level of integration of sustainability factors into an organisation's strategy and operations and undertake a risk assessment to assist investor and

company decision-making. Vigeo Eiris have partnered with Solactive for the purposes of this Index to assess the ESG credentials and the contribution to the UN's Sustainable Development Goals for every company prior to its inclusion in the final Index.

## WHAT ARE THE UNITED NATIONS (UN) SUSTAINABLE DEVELOPMENT GOALS (SDGs)

The SDGs are a set of 17 universal goals adopted by UN member countries in 2015 to guide international cooperation on achieving sustainable prosperity,

facing climate change and ending poverty.



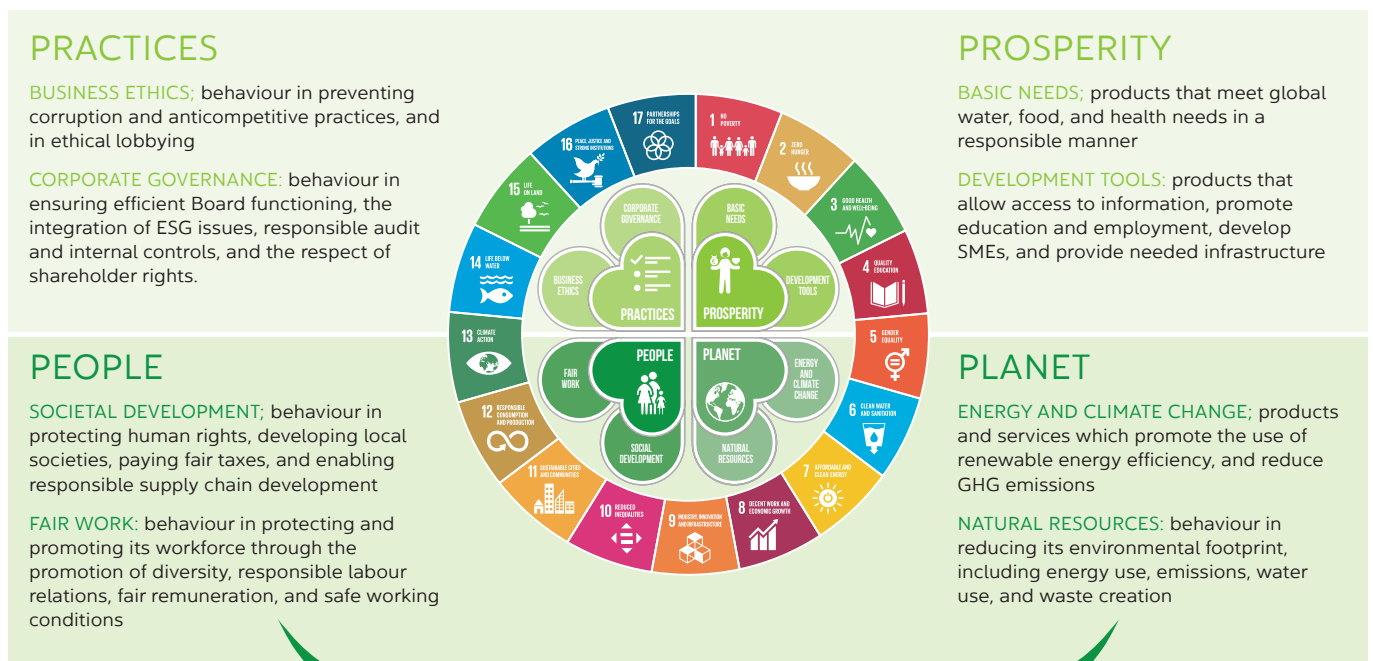
# WHAT ARE THE UN SUSTAINABLE DEVELOPMENT GOALS (SDGs) CONTINUED

Some of the SDGs are targeted at governments rather than corporates and some have overlapping relationships. In order to create a framework for equity investments based on these SDGs, Vigeo Eris has developed a methodology which is employed by the Index.

This methodology defines distinct areas for corporate action and identifies strong corporate contributors through:

- Their product offering
- Their behaviour

## THE METHODOLOGY AT A GLANCE



### CORPORATES EVALUATION ON

- THEIR PRODUCT OFFERING**  
Goods and services which answer fundamental social and environmental objectives
- THEIR CORPORATE BEHAVIOUR**  
Operation of business activities in a way that raise standards of corporate social responsibility

## SUSTAINABLE PRODUCT OFFERINGS

The product or service must have a clear, positive net impact on sustainable development, and at least a significant amount of the companies revenue must come from their involvement in such sustainable products. For example, food

suppliers with products designed to fight nutritional deficiencies or producing early life food, and healthcare companies producing essential medical equipment or sanitation products.

## SUSTAINABLE BEHAVIOUR

The company must exhibit leading sustainable behaviour in their sector. This is focused on how the company treats the environment, their employees, society, ethics and governance, in order to achieve sustainable development. Companies must score highly on

leadership, implementation and results factors. For example technology companies that are reducing use of rare earth materials and food supply companies that are supporting integration of labour rights into contracts with suppliers.

## INDEX CONSTRUCTION

**Step 1 - ESG Control****Step 2 - SDGs Methodology****Step 3 - Financial Filters**

**50 companies**  
- rebalanced yearly

**Exclusion of Companies**

- With an ESG score below their region average, as measured by Vigeo Eiris
- Involvement in disputable activities such as alcohol, gambling, weapons, tobacco, pornography
- Intensive carbon emitters

**Selection of companies contributing to the SDGs**

- A significant part of their activity dedicated to sustainable products
- Or a leading sustainable behaviour in their sector

**Final Determination of Index Parameters**

- Focus on companies exhibiting lowest volatility characteristics
- Sector Diversification by ensuring maximum 25% of stocks from one sector
- Geographic Diversification by ensuring minimum 10% and maximum 50% of stocks from the same region (Europe, America, Asia)
- Volatility Control for Index capped at 8%
- Adjustment Factor of 3% applied

## RISK MANAGEMENT

The Index contains a volatility/risk control feature that is designed to keep the overall Index volatility close to 8%. The aim of the volatility control mechanism is to provide a more stable level of return to investors. It acts as a limit to how much risk can be taken by the Index but can also act to limit the amount of performance that can therefore be generated. In summary, in periods of low volatility (below 8%) the mechanism will increase Index exposure to the performance of the underlying 50 companies, up to a maximum of 100% exposure. In periods of high volatility (above 8%) the mechanism will reduce the exposure to the companies, and

replace the exposure with a cash allocation.

The aim of the volatility control is to protect investors from volatile downward markets when fund performance is falling. However in periods of rapidly increasing markets and high volatility it can potentially result in underperformance as exposure to the fund performance is reduced.

The formula to determine the level of exposure to the Index is to divide the target volatility of 8% by the actual level of volatility, up to a maximum of 100% exposure. For example:

LEVEL OF VOLATILITY	FORMULA	INDEX EXPOSURE
6%	8% Target Volatility / 6% Actual Volatility	100% Maximum
8%	8% Target Volatility / 8% Actual Volatility	100%
16%	8% Target Volatility / 16% Actual Volatility	50%

## DIVIDENDS AND THE ADJUSTMENT FACTOR

The Index performance is calculated by reinvesting the dividends paid by the companies selected in the Index and then reducing the total performance by a 3% annual adjustment factor. This

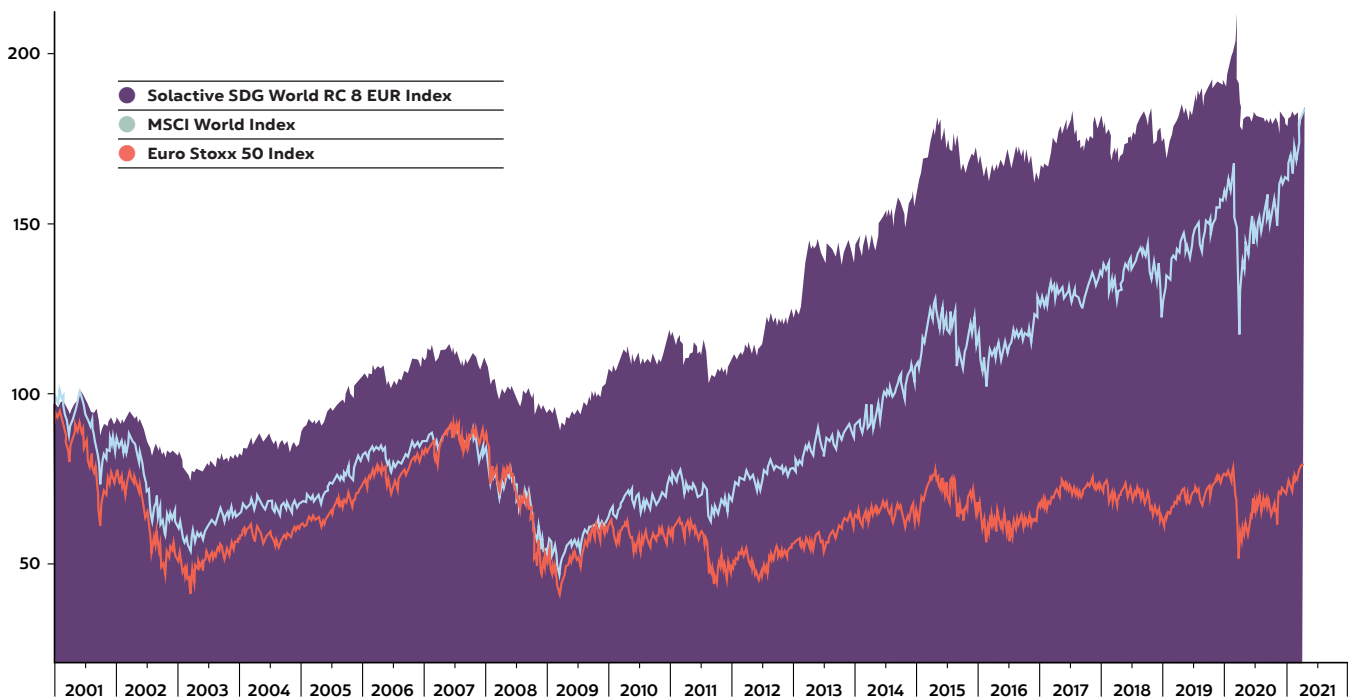
adjustment factor acts like a synthetic fixed dividend which is removed prior to the calculation of the final Index performance.



# HISTORICAL PERFORMANCE ANALYSIS LIVE AND SIMULATED

In the below chart and table we have illustrated the performance of the Solactive Index and compared it to the MSCI World Index and the Euro Stoxx 50 Index as the two primary benchmarks for global and European equity performance respectively. The rules behind how companies make their way into each Index are very different so performance should be expected to differ but the below provides a simple profile of how the Solactive Index would have/had fared over multiple economic cycles. The Index was officially launched in September 2016 so returns shown

prior to this date are simulated. In periods of negative market performance the volatility control factor protects the performance of the Solactive Index but as explained, in periods of strong market recovery such as the rebound from the lows of the 2020 COVID crisis the Solactive Index performance will be inhibited by the same volatility control. Historical evidence has shown that protection from losses in negative markets typically results in superior overall long term returns.



	SINCE 2001	15 YEARS	10 YEARS	5 YEARS	3 YEARS	1 YEAR
Solactive SDG World RC 8 EUR Index	84.9%	71.8%	67.2%	11.6%	9.3%	1.8%
MSCI World Index	83.9%	116.8%	154.3%	65.4%	42.3%	41.7%
Euro Stoxx Index	-17.9%	1.7%	34.6%	30.4%	16.6%	40.6%

Source: Bloomberg as of March 31st 2021. Performance is quoted cumulatively, net of fees and gross of tax. The Solactive Index was launched in September 2016 so performance prior to this date is simulated.

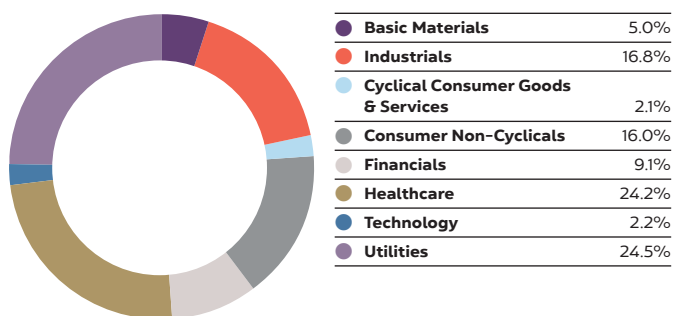
**Warning: Past performance is not a reliable guide to future performance.**  
**Warning: Simulated past performance is not a reliable guide to the future performance.**

## FURTHER INDEX ANALYSIS

### SOLACTIVE SUSTAINABLE DEVELOPMENT GOALS WORLD RC 8 EUR INDEX

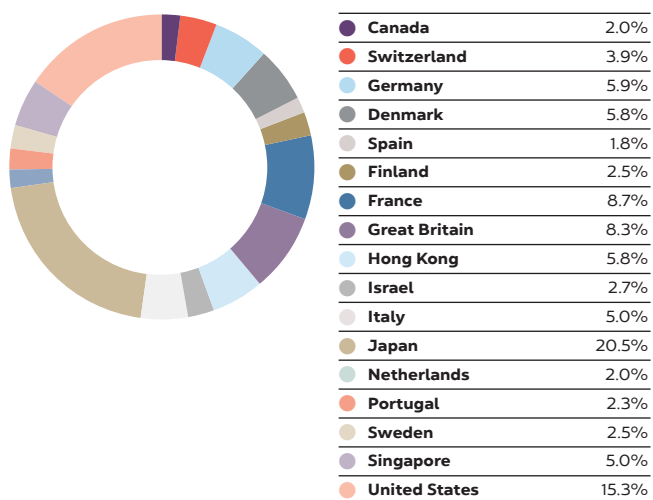
Below we have illustrated the current regional and sector allocations for the Index.

#### ALLOCATION BY SECTOR



Source: BNP Paribas as of March 2021.

#### ALLOCATION BY COUNTRY



## HOW WOULD THIS BOND HAVE PERFORMED

In order to demonstrate how the Bond would have performed in the past we carried out a series of tests to determine the simulated past performance of the product, assuming we launched the same Bond every day from the start of the backtest. The backtest starts from the first available date of simulated Index data, which is January 2010, and applies the same level of participation, and capital at risk, over the 6 year term. In total there were 3,562 observable results to analyse. The returns shown below illustrate the historic Index Performance multiplied by the 200% (Growth Plus Version) or 100% (Growth Version) participation rate in the Bond and added to the initial amount invested.

### RESULTS OF HISTORICAL PERFORMANCE ANALYSIS

#### 85% Protected - Growth Plus Version

	CAPITAL PLUS RETURNS
<b>Minimum</b>	103.1%
<b>Maximum</b>	150.0%
<b>Average</b>	141.8%
<b>Recent 6 Year</b>	104.5%

#### 90% Protected - Growth Version

	CAPITAL PLUS RETURNS
<b>Minimum</b>	101.6%
<b>Maximum</b>	130.0%
<b>Average</b>	123.5%
<b>Recent 6 Year</b>	102.3%

Source: BNP Paribas as at April 2021.

**Warning: Past and simulated past performance are not a reliable guide to the future performance of this investment.**



Don't forget, you can review your Portfolio online at [vespro.bcp.ie](https://vespro.bcp.ie)

## ILLUSTRATION OF POTENTIAL RETURN SCENARIOS FOR INVESTORS

The below table illustrates a number of potential investment scenarios to assist in explaining how this Bond operates. Capital security is fixed at 85% and 90% so regardless of the Index performance the minimum investment return will be -15% and -10% resulting in 85% and 90% of capital being returned. Any negative Index performance from 0% to -15% and 0% to -10% will be

experienced by the investor on a one for-one basis meaning if the Index is down -5% over the term then investors capital will be reduced by 5% at maturity. In terms of positive Index performance this will be multiplied by the participation rate of 200% or 100% up to a maximum Bond performance of 50% and 30% respectively.

### Growth Plus Version

AMOUNT INVESTED	INDEX PERFORMANCE	BOND PARTICIPATION RATE	TOTAL PERFORMANCE	TOTAL BOND PERFORMANCE	% BOND RETURN
€100,000	-30%	100%	-30.0%	€85,000	-15.0%
€100,000	-15%	100%	-15.0%	€85,000	-15.0%
€100,000	-10%	100%	-10.0%	€90,000	-10.0%
€100,000	-5%	100%	-5.0%	€95,000	-5.0%
€100,000	0%	200%	0.0%	€100,000	0.0%
€100,000	5%	200%	10.0%	€110,000	10.0%
€100,000	10%	200%	20.0%	€120,000	20.0%
€100,000	20%	200%	40.0%	€140,000	40.0%
€100,000	25%	200%	50.0%	€150,000	50.0%
€100,000	35%	200%	50.0%*	€150,000	50.0%

\*total return capped at 50%

### Growth Version

AMOUNT INVESTED	INDEX PERFORMANCE	BOND PARTICIPATION RATE	TOTAL PERFORMANCE	TOTAL BOND PERFORMANCE	% BOND RETURN
€100,000	-30%	100%	-30.0%	€90,000	-10.0%
€100,000	-10%	100%	-10.0%	€90,000	-10.0%
€100,000	-5%	100%	-5.0%	€95,000	-5.0%
€100,000	0%	100%	0.0%	€100,000	0.0%
€100,000	5%	100%	5.0%	€105,000	5.0%
€100,000	10%	100%	10.0%	€110,000	10.0%
€100,000	20%	100%	20.0%	€120,000	20.0%
€100,000	25%	100%	25.0%	€125,000	25.0%
€100,000	35%	100%	30.0%*	€130,000	30.0%

\*total return capped at 30%

Source: BCP.

**Warning: The figures above are provided only to demonstrate how the Bond works; they should not be taken as an indication of potential returns. The return to you will depend on the actual Performance of the Index which cannot be predicted in advance. Warning: The value of your investment may go down as well as up, you may get back less than you invest.**

## COUNTERPARTY SELECTION

BNP Paribas is the guarantor of the Issuer of the Certificate. The Issuer is BNP Paribas Issuance B.V., which is a 100% owned subsidiary of BNP Paribas, and investors will have capital exposure to the senior credit risk of BNP Paribas Issuance B.V. and BNP Paribas. In the event of a senior debt default by BNP Paribas Issuance B.V. and BNP Paribas investors' capital is at risk. BNP Paribas is ultimately responsible for the payment of any return of capital and any investment

return due from the Certificate. As a result it is imperative that the guarantor has a strong and sound financial profile and high credit strength. Investors in the BCP Enhanced Equity Bond 3 should familiarise themselves with the guarantor risk they are exposed to and the information below provides some of the key facts and figures behind BNP Paribas which led BCP to select them as the preferred guarantor for this product.

## ABOUT THE GUARANTOR

- BNP Paribas is one of the largest financial services groups in the world with more than 193,319 employees in 68 different countries. (Source: BNP Paribas as of March 2021).
- BNP Paribas market capitalisation as of 29th March 2021 was €64.6 billion (Source: Bloomberg).
- BNP Paribas is a French credit institution (bank) authorised and supervised by the European Central Bank ('ECB') and the Autorité de Contrôle Prudentiel et de Résolution (ACPR) (the French Prudential Control and Resolution Authority), regulated by the Autorité des marchés financiers (the French financial markets regulator) (AMF) and subject to limited regulation by the Financial Conduct Authority and Prudential Regulation Authority in the UK for its activity conducted in the UK.
- BNP Paribas current credit ratings are in the table below:

CREDIT RATING	FITCH	MOODY'S	S&P
BNP Paribas	AA -	Aa3	A+
Outlook	Negative	Stable	Negative

Source: Bloomberg as at March 2021

- BNP Paribas Issuance B.V. is a 100% owned subsidiary of BNP Paribas and will act as Issuer of the Certificate.
- The return of your capital secure amount and any growth due is dependent on BNP Paribas Issuance B.V. paying back the amounts due under its obligations on the Certificate. Ultimately, the investor bears a credit risk on BNP Paribas as the guarantor of BNP Paribas Issuance B.V. This is called guarantor Risk.
- BNP Paribas Issuance B.V. is the flagship issuer of BNP Paribas with over €80 billion EUR in outstanding issuances. Source: BNP Paribas, as of 30th June 2020

**Warning: If BNP Paribas Issuance B.V. and BNP Paribas were to default, you will lose some or all of your investment and potential return.**

# CREDIT RATINGS

One of the factors you may wish to take into account when reviewing a counterparty is its long term credit ratings. These are the opinions of a range of credit rating agencies regarding the long term security of the counterparty.

A high rating of a counterparty from one or more of the credit rating agencies is not a guarantee that the Issuer will meet its obligation to pay the amount due from the Bond. Fitch and Moody’s are independent ratings agencies that research and grade the ability of financial and other institutions to make the payments due from the Securities issued and/or guaranteed by them.

By way of example, Moody’s highest possible rating is Aaa, followed by Aa1, Aa2, Aa3, A1, A2, A3, Baa1 and Baa2. These 9 ratings along with their Baa3 rating are generally regarded as investment grade (i.e. of higher quality). A rating outlook assesses the potential direction of a long term credit rating view over the intermediate term. The term considered varies between credit rating agencies; Fitch looks at a 12 to 24 month period, while Moody’s says its outlooks are ‘over the medium

term’. In determining a rating outlook, consideration is given to any changes in the economic and fundamental business conditions. An outlook is not necessarily a precursor of a rating change or future credit watch action.

- Positive means that a rating may be raised.
- Negative means that a rating may be lowered.
- Stable means that a rating is not likely to change.
- Under review, either positive or negative means a rating may be raised or lowered in the short term.

All references to the credit rating are correct as at March 2021. Credit ratings are subject to change during the offer period and during the term of the Bond. Ongoing information about the ratings of the Counterparty is available from BCP. Please refer to your financial adviser if you have any queries regarding credit ratings.

**Warning: If BNP Paribas Issuance B.V. and BNP Paribas were to default, you will lose some or all of your investment and potential return.**

KEY EVENTS AND DATES				
Closing Date	Initial Valuation Date	Start Date	Final Valuation Date	Final Maturity Date
16th June 2021	23rd June 2021	30th June 2021	23rd June 2027	30th June 2027

## TARGET MARKET ASSESSMENT / IS THIS BOND RIGHT FOR YOU?

When designing an investment product BCP spend a considerable amount of time ensuring the product features closely match the investment requirements of the target market we are distributing to. Below we have provided a simple checklist of product features that we encourage all investors

to review, alongside their financial advisor, in order to ensure the product accurately meets an individual's demands and that the product is appropriate for their specific investment needs. The below checklist should be reviewed in conjunction with the entirety of the product brochure.

### INSIDE THE TARGET MARKET

- You have read the brochure and you understand how this investment works
- You understand that you can withdraw your investment anytime during the term in normal market conditions, but if you withdraw early, the encashment amount may be more or less than the capital secure amount
- You intend to invest for the full 6 year investment term
- You want to benefit from the performance of the Index
- You understand that positive performance of the Bond may be less than the actual performance of the underlying Index over the term of the Bond
- You understand that the actual dividends paid by the companies may be less than the adjustment factor applied to the Index and the relative performance of the Index will be impacted negatively in this circumstance
- You have some knowledge of, and experience in, investments which allows you to understand the risks associated with this investment
- Your investment objective for this Bond is capital growth and you do not require income
- You understand that you will lose up to 10% (Growth Version) or 15% (Growth Plus Version) of the capital invested if the investment return at maturity is negative
- You understand that if BNP Paribas Issuance B.V. and BNP Paribas were to default you will lose some or all of your investment and potential return
- You understand and accept the risks associated with this investment
- You understand that the total maximum Return on the Bond is 50% for the Growth Plus Version and 30% for the Growth Version

### OUTSIDE THE TARGET MARKET

- You do not understand how this investment works
- You are not willing to risk any of your capital
- You have not read the warnings and risk disclosures in this brochure
- You do not have sufficient knowledge of or experience in investments to understand the risks associated with this investment
- You require a regular income on your investment
- You are not willing to accept the risks associated with this investment
- You are not prepared to accept BNP Paribas Issuance B.V. and BNP Paribas credit risk
- You require a guaranteed return on your investment
- You require a return on your investment above the maximum return provided by the Bond

## HOW DOES THE BCP ENHANCED EQUITY BOND 3 WORK?

Your entire investment is allocated to the BCP Enhanced Equity Bond 3. At the end of the 6 year Term, the percentage performance (gain or loss) of the Index is calculated. Positive Index performance will be multiplied by 200% (Growth Plus Version) Or 100% (Growth Version) to determine the return to be added to the original investment amount. The return for the Growth Plus Version is capped at 50%, equivalent to 8.3% gross per annum (CAR 7.0%) over the investment term. The return for the Growth Version is capped at 30%,

equivalent to 5.0% per annum (CAR 4.5%) over the investment term. Where the Index performance is negative at the end of the Term, there will be a 1% loss of capital for every 1% fall in the Index subject to a maximum loss of 15% for the Growth Plus Version and 10% for the Growth Version. The Bond offers up to 85% and 90% capital security at maturity. You may encash the BCP Enhanced Equity Bond 3 before maturity, see section headed "Do I have access to my Investment?".

## BOND STRUCTURE

Investors in the BCP Enhanced Equity Bond 3 are investing in a 6 year capital protected certificate issued by BNP Paribas Issuance BV, a 100% owned subsidiary of BNP Paribas which is the guarantor of Issuance BV. BCP Asset Management is the distributor of the Bond and European Depository Bank SA, Dublin Branch, will act as the Custodian of the Security on your behalf. A custody account will be set up in the name of

BCP, who will hold the Securities on behalf of investors at EDB. European Depository Bank SA, Dublin Branch is supervised by the Commission de Surveillance du Secteur Financier (CSSF) in Luxembourg and is regulated by the Central Bank of Ireland for conduct of business rules. BNP Paribas has not sponsored or endorsed the Bond in any way.

## SUITABILITY

The Bond is not suitable for investors who require regular income. The Bond is suitable only as a capital growth investment. The return on the Bond at maturity will depend on the Performance of the Index and will only be determined at the end of the term. Your money is not invested in the Index,

therefore, you do not benefit from any dividends paid by the Index, during the term of the Bond. The return on your investment in this product may be affected by changes in currency exchange rates.

## CAPITAL SECURE AMOUNT

Capital security is provided at maturity by BNP Paribas Issuance B.V. and guaranteed by BNP Paribas. In the event BNP Paribas Issuance B.V. and BNP Paribas fail to meet its liabilities, you

could lose some or all of your money. Your investment is not covered by any compensation schemes covering counterparty default.

**Warning: If you invest in this product, at maturity you could lose up to 10% (Growth Version) or 15% (Growth Plus Version) of the money you invest. Warning: If you cash in your investment before the final maturity date you may lose some or all of the money you invest. Warning: The value of your investment can go down as well as up.**



## CHARGES

100% of your investment is allocated to the Bond and any returns generated are based on 100% of the invested capital, not your invested capital minus any

applicable fees. There are no annual management fees.

## GROWTH PLUS VERSION

Total fees for the Growth Plus Version of the Bond are 4.20% (or €840 for an investment of €20,000). From the total fee received, European Depository Bank SA, Dublin Branch will receive 0.18% (or €36 for an investment of €20,000) for custody and execution services. Where another custodian is used (for example for Aviva SDIO investments at 0.4%), this fee is payable to that custodian. If you have invested via an authorised investment intermediary they will be paid a fee of 2.0% (or €400 for an investment of €20,000), equivalent to 0.33% per annum. This fee is payable to BCP if you do not deal with us through an intermediary. BCP Asset Management will receive a fee of 2.02% (or €404 for an investment of €20,000) for the distribution, marketing and administration of the Bond, equivalent to 0.34% per annum. The total fee and the fee payable to BCP quoted above may vary depending on the fee payable to BCP by BNP Paribas on any subsequent increases or decreases to the initial amount hedged for this product. The fee to BCP will depend

primarily on the option price, the market interest rate and the Bank's funding rate at the time. The actual % payable to BCP will be notified to you after the start date of this product. In relation to any withdrawal outside of the early and final maturity dates a 0.5% (or €100 for an unwind of €20,000) administration charge (subject to €100 minimum charge) payable to BCP will apply to the full realised market value (which may be more or less than the amount invested). BNP Paribas may, in normal market conditions, apply a charge which is equivalent to a deduction from the realised market value of no greater than 0.5%. The full realised market value may be more or less than the capital secure amount. We also may receive from or provide to our counterparties and/or intermediaries minor non-monetary benefits; which may arise in the normal course of business (e.g. attendance at training, conferences or off site meetings that may include a minor sustenance).

## GROWTH VERSION

Total fees for the Growth Version of the Bond are 3.50% (or €700 for an investment of €20,000). From the total fee received, European Depository Bank SA, Dublin Branch will receive 0.18% (or €36 for an investment of €20,000) for custody and execution services. Where another custodian is used (for example for Aviva SDIO investments at 0.4%), this fee is payable to that custodian. If you have invested via an authorised investment intermediary they will be paid a fee of 1.75% (or €350 for an investment of €20,000), equivalent to 0.29% per annum. This fee is payable to BCP if you do not deal with us through an intermediary. BCP Asset Management will receive a fee of 1.57% (or €314 for an investment of €20,000) for the distribution, marketing and administration of the Bond, equivalent to 0.26% per annum. The total fee and the fee payable to BCP quoted above may vary depending on the fee payable to BCP by BNP Paribas on any subsequent increases or decreases to the initial amount hedged for this

product. The fee to BCP will depend primarily on the option price, the market interest rate and the Bank's funding rate at the time. The actual % payable to BCP will be notified to you after the start date of this product. In relation to any withdrawal outside of the early and final maturity dates a 0.5% (or €100 for an unwind of €20,000) administration charge (subject to €100 minimum charge) payable to BCP will apply to the full realised market value (which may be more or less than the amount invested). BNP Paribas may, in normal market conditions, apply a charge which is equivalent to a deduction from the realised market value of no greater than 0.5%. The full realised market value may be more or less than the capital secure amount. We also may receive from or provide to our counterparties and/or intermediaries minor non-monetary benefits; which may arise in the normal course of business (e.g. attendance at training, conferences or off site meetings that may include a minor sustenance).

## WHERE DOES MY INVESTMENT GO?

You are purchasing a BNP Paribas Issuance B.V. Certificate. BCP has appointed European Depository Bank SA, Dublin Branch (EDB) who are authorised to act as the custodian of the Securities. Investor funds will be transferred from BCP to EDB who in turn will transfer the funds to BNP Paribas

before the start date. At the Final Maturity Date or earlier if encashed, funds will be transferred from BNP Paribas back to EDB who in turn will transfer funds back to BCP. BCP will advise you of the amount received and request your written instructions.

## DO I HAVE ACCESS TO MY INVESTMENT?

The Certificates will be listed on the Luxembourg Stock Exchange and are tradable investments. BNP Paribas endeavours to make a secondary market in the Certificates, subject to it being satisfied that normal market conditions prevail. There is no guarantee liquidity will be available at the time you wish to encash. Any prices indicated will be dependent upon a number of factors including the remaining time to the Maturity Date, the BNP Paribas Issuance B.V. and BNP Paribas' credit risk, the performance and volatility of the underlying Index, interest rates, exchange rates, credit spreads and any incidental costs. BNP Paribas may be the only market maker in the Certificates

which may affect liquidity. Therefore, investors will, in normal market conditions be able to sell the Certificates at any time during the term. The price at which the Certificates can be sold will be the open market value determined by BNP Paribas which will take fees and charges into account and can be lower than the initial amount invested or the capital protected amount. Deductions for fees and charges are not made uniformly throughout the life of the Bond, but are loaded onto the early period. If you withdraw from the Bond in the early period this will impact on the value you will receive.

## TWO BOND VERSIONS

Investors have two bond versions to choose from within this structure. These have been designed to cater for varying

risk and return requirements of individual investors.

### BCP ENHANCED EQUITY BOND 3 Growth Plus Version

At the end of the 6 year Term, if the Performance of the Index is positive the Bond will pay 100% of the original investment plus 200% of the Performance achieved by the Index over the investment term. The return is capped at 50%, equivalent to 8.3%

gross per annum (CAR 7.0%) over the 6 year investment Term. If the Performance of the Index is negative over the term of the Bond, there will be a 1% loss of capital for every 1% fall in the Index, subject to a maximum loss of 15%.

### BCP ENHANCED EQUITY BOND 3 Growth Version

At the end of the 6 year Term, if the Performance of the Index is positive the Bond will pay 100% of the original investment plus 100% of the Performance achieved by the Index over the investment term. The return is capped at 30%, equivalent to 5.0%

gross per annum (CAR 4.5%) over the 6 year investment Term. If the Performance of the Index is negative over the term of the Bond, there will be a 1% loss of capital for every 1% fall in the Index, subject to a maximum loss of 10%.

## WHAT HAPPENS IF I DIE?

In the event of the death of a sole investor prior to the expiry of the Term:

a) the Bond may be transferred into the names of the deceased investor's personal representatives or of any other person nominated by such personal representatives, or

b) the Bond may be redeemed, subject to normal probate regulations, at its realisable value as determined by BCP based on a calculation by the Bank, at the discretion of the Bank. The redeemable amount will be calculated primarily by reference to the market value of the assets, the remaining term to maturity, and the prevailing interest rates at the time. The amount redeemed may be more or less than the capital invested. Where the Bond is held in joint names it will, upon the death of one of the investors and upon production of such evidence of death as BCP or the Bank may require, be transferred into

the name(s) of the surviving investor(s). Where an investment is made on behalf of a self-directed or self-administered pension plan, in the event of death of a member prior to the expiry of the Term, the Bond may be redeemed at its realisable value as determined by BCP based on a calculation by the Bank which may be more or less than the capital invested. The proceeds from such redemption will be paid to the trustees of the plan, or the investing life company as appropriate. A 0.5% (or €250 for an investment of €50,000) administration charge (subject to €100 minimum) payable to BCP will apply to the full realised market value (which may be more or less than the amount invested) of any early exit from this investment. BNP Paribas may apply a charge which is equivalent to a deduction from the realised market value of no greater than 0.5%.

**Warning: The figures above are provided only to demonstrate how the Bond works; they should not be taken as an indication of potential returns. The return to you will depend on the actual Performance of the Index which cannot be predicted in advance. Warning: The value of your investment may go down as well as up, you may get back less than you invest.**

## WHAT ABOUT TAX?

The Bond is a Certificate and all investment returns will be paid gross of tax. The current Irish legislation does not allow for a clear categorisation of how these products should be treated for tax purposes. It is our understanding that this product should be subject to Capital Gains Tax where applicable. Revenue law and practice can change at any time; the tax treatment will depend

on the individual circumstances of each client and may be subject to change in the future. BCP are not tax advisers and are not offering tax advice on this product. Investors should satisfy themselves independently of the taxation treatment of the Bond, in relation to reporting requirements and the implications of non-disclosure.

## WHAT IS A CERTIFICATE?

A Certificate is an instrument issued by a bank that confers a debt obligation on the bank to the benefit of the investor. A Certificate can therefore be classified as a bank debt security or a bank bond. The BCP Enhanced Equity Bond 3 is in the form of a Certificate issued by BNP Paribas Issuance B.V., a 100% owned subsidiary of BNP Paribas, and is

guaranteed by BNP Paribas. This is a senior unsecured debt instrument that ranks equally with all other senior unsecured debt issued by BNP Paribas Issuance B.V.. The Certificates will be listed on the Luxembourg Stock Exchange and can therefore be generally classified as a listed bond.

## ANALYSING THE RISK OF THE INVESTMENT

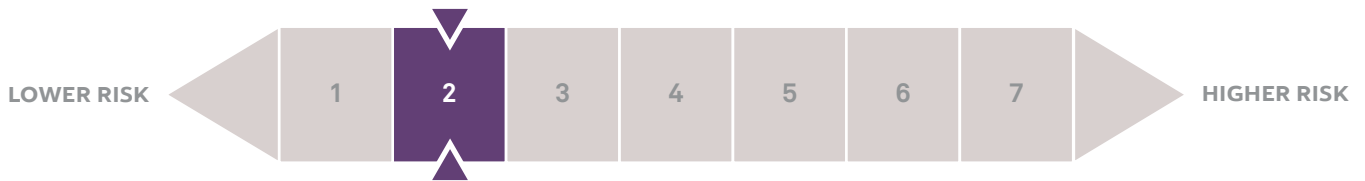
As per the Key Information Document (KID) that accompanies this Bond brochure, and can be found on the bcp.ie website, a standardised risk analysis (called a Summary Risk Indicator or SRI) has been developed by the European regulatory authorities to allow investors compare and contrast, amongst other features, the risk of an investment according to pre-defined criteria and

with a standardised calculation format. The SRI is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because BNP Paribas are unable to repay the capital protected amount plus any return.

### RISK ANALYSIS

The BCP Enhanced Equity Bond 3 is classified as 2 out of 7, which is a low risk class. This rates the potential losses from future performance at a low level, and poor market conditions are unlikely to impact BNP Paribas Issuance B.V. and BNP Paribas' capacity to pay you. You are entitled to receive back at least 85% (Growth Plus Version) or 90% (Growth

Version) of your capital at maturity. Any amount over this, and any additional return, depends on future market performance and is uncertain. However, this protection against future market performance will not apply if you redeem your investment before the maturity date.



PLEASE NOTE, if BNP Paribas Issuance B.V. and BNP Paribas are unable to repay what is owed, you could lose your entire investment. The risk indicator assumes you keep the product until maturity. The actual risk can vary significantly if you redeem your investment (in exceptional circumstances) at an early stage and you may get back less than you invested.

## WHAT ARE THE RISKS INVOLVED IN THE BOND?

<b>RISK OF CAPITAL LOSS</b>	If you invest in this Bond at maturity you can lose up to 15% (Growth Plus Version) or 10% (Growth Version) of the money you invest.
<b>COUNTERPARTY/ CREDIT RISK</b>	Your capital is exposed to the credit risk of BNP Paribas as the guarantor of the Certificate. If BNP Paribas Issuance B.V. and BNP Paribas default on its senior debt obligations you may suffer partial or full capital loss and potential return.
<b>INFLATION RISK</b>	Any inflation during the term of the Bond will reduce the real value of your investment over time.
<b>CONCENTRATION RISK</b>	Your investment in the Bond should only be considered as part of your overall investment portfolio. You should not put all, nor a large part, of the money you have available for investment into any one product, or with any one counterparty.
<b>MARKET RISK</b>	External factors could affect national economies, regions or an asset class and cause a fall in value of the equity markets and could influence the returns payable under the Bond.
<b>LIQUIDITY RISK</b>	BNP Paribas aims to provide a secondary market for the Bond during the investment term. However, certain exceptional market circumstances may have a negative impact on the liquidity of the Bond and result in the partial or total loss of your initial capital invested. Extreme adverse conditions may even render the Bond entirely illiquid, which may make it impossible to sell the Bond before the Final Maturity Date. It is envisaged that investors will hold the Bond for the full 6 year term and all investors should consider the term before investing.
<b>EARLY REDEMPTION RISK</b>	If the Bond is sold before the Final Maturity Date then the value of the Bond may be less than the original investment amount and the investor may lose some or all of the invested amount. An administration charge will apply, please see page 17 for more details.
<b>LACK OF COMPENSATION SCHEME PROTECTION</b>	Your investment is not covered by any investor compensation schemes in the event of a default of BNP Paribas Issuance B.V. and BNP Paribas.
<b>TAXATION RISK</b>	Current Irish taxation legislation does not allow for a clear categorisation of the product as being subject to Capital Gains Tax. There is a risk an alternative taxation basis may apply.

Investors should refer to the prospectus and final terms associated with this Bond before making any investment in the product. It is recommended that investors read carefully the "risk factors" section of the Bond's prospectus. The prospectus is available on the BNP Paribas website.

**INDEX DISCLAIMER:** Solactive AG ("**Solactive**") is the licensor of Solactive Sustainable Development Goals World RC 8 EUR Index (the "Index"). The financial instruments that are based on the Index are not sponsored, endorsed, promoted or sold by Solactive in any way and Solactive makes no express or implied representation, guarantee or assurance with regard to: (a) the advisability in investing in the financial instruments; (b) the quality, accuracy and/or completeness of the Index; and/or (c) the results obtained or to be obtained by any person or entity from the use of the Index. Solactive reserves the right to change the methods of calculation or publication with respect to the Index. Solactive shall not be liable for any damages suffered or incurred as a result of the use (or inability to use) of the Index.

**Warning: If you invest in this product, at maturity you could lose up to 10% (Growth Version) or 15% (Growth Plus Version) of the money you invest. Warning: If you cash in your investment before the final maturity date you may lose some or all of the money you invest. Warning: The value of your investment can go down as well as up.**


## CHECKLIST FOR INVESTORS

### INDIVIDUALS

- Please complete the BCP application form in full.
- Please provide a certified copy of photo ID for each investor. The photo ID must not have expired, must be clear and in the name of the investor. BCP have partnered with ID Pal to allow clients to verify their proof of identity and address online, please contact your Financial Advisor or BCP for more details.
- Please provide a certified copy (or original) of address verification for each investor dated in the last 6 months.
- Where you have paid by non personal cheque (e.g. Bank or Credit Union draft) please provide the bank account details (on application form) from which the draft was drawn and provide a second proof of address verification for each investor.

### ARF, AMRF, PRB, PRSA & SSAP

- Please complete the BCP application form in full.
- Please complete the BCP ARF/AMRF or PRB Application Form.
- Please provide a certified copy of photo ID for the beneficiary. The photo ID must not have expired, must be clear and in the name of the beneficiary.
- Please provide a certified copy (or original) of address verification for the beneficiary dated in the last 6 months.
- Please provide a copy of Revenue Approval for SSAPs.

 **For Corporates, Charities & Trusts (i.e. any non individual investor) a Legal Entity Identifier (LEI) is required prior to investing. Please contact BCP for further requirements.**

## INTERMEDIARY CHECKLIST

- Intermediary Firms must be authorised for 'Listed Shares & Bonds' in order to advise on this product. Individual advisers must meet the requirements of the Central Bank's Minimum Competency Code relating to Savings and Investments. Advisers who are Grandfathered must also ensure that on their Statement of Grandfathered Status they have been Grandfathered in respect of section 3. Savings & Investment e) – 'Listed Shares & Bonds'.
- The Intermediary Firm must complete the 'BCP Products Due Diligence' (if you have not previously completed it).
- This product is only available to clients who have received investment advice. As such you will need to complete a client fact find and issue your client(s) with a Suitability letter outlining why the investment is considered suitable.

# TERMS & CONDITIONS

## 1. DEFINITIONS

- 1.1 'you/your/investor' means the customer(s) who is/are investing funds in the BCP Enhanced Equity Bond 3.
- 1.2 'the Bond' means the BCP Enhanced Equity Bond 3 – Growth Plus Version and/or the BCP Enhanced Equity Bond 3 – Growth Version provided by BCP in accordance with these Terms and Conditions.
- 1.3 The '6 year Term', 'Term' means the duration of the investment which is placed in the 6 year Bond commencing on 30th June 2021 and maturing on 30th June 2027.
- 1.4 'Return' means the gross return calculated in accordance with Section 9 below.
- 1.5 'the Bank', means BNP Paribas and its successors, assigns and transferees which is authorised and supervised by the European Central Bank ('ECB') and the Autorité de Contrôle Prudentiel et de Résolution (ACPR) (the French Prudential Control and Resolution Authority), regulated by the Autorité des marchés financiers (the French financial markets regulator) (AMF) and subject to limited regulation by the Financial Conduct Authority and Prudential Regulation Authority in the UK for its activity conducted in the UK.
- 1.6 'the Issuer', means BNP Paribas Issuance B.V. (100% owned subsidiary of BNP Paribas).
- 1.7 'BCP' means BCP Asset Management DAC and its successors, assigns and transferees.
- 1.8 'Index' means the Solactive Sustainable Development Goals World RC 8 EUR Index. The Bloomberg code is SOGOALEU.
- 1.9 'Performance of the Index' is defined in 9.2 below.
- 1.10 'Performance of the Bond Version' is defined in 9.3 below.
- 1.11 'Gross Return of the Bond Version' is defined in 9.4 below.
- 1.12 'Certificate' Growth Plus Version registered under ISIN Code XS2266402580 and Growth Version under ISIN Code XS2266402663.

## 2. CONFIRMATION OF IDENTITY (NEW & EXISTING CLIENTS)

Further to the money laundering provisions of the Criminal Justice (Money Laundering & Terrorist Financing) Act, 2010 as amended clients must provide with their application (1) Original certified copy of signed passport or full drivers licence certified by one of the following: Garda Síochána / Accountant / Solicitor / Notary Public / Embassy-Consular Staff Member / Authorised Financial Service Provider and (2) original address verification (e.g. utility bill) dated within the last 6 months. For payments by draft please provide a second form of separate address verification. Please note this applies to existing as well as new clients. Additional documentation will be required for corporate, pension and charitable organisation applicants.

## 3. CLIENT ORDER EXECUTION POLICY A

Client orders to BCP must be in writing, signed by the client. Clarifications of orders may be communicated by recorded telephone call.

Orders will be processed according to the date they are received. They will be transmitted to the relevant entity in the order all documentation (including that required to comply with BCP's Anti- Money laundering policy) to the standard required by BCP to process the order, is received.

## 4. YOUR INVESTMENT

- 4.1 Prior to the Start Date your money will be held in a Client Asset Account in the name of BCP Asset Management DAC. Your money will be held with other clients' assets as part of a common pool so you do not have a claim against a specific sum in a specific account; your claim is against the client assets pool in general. In the case of any such pooled client account we will ensure that such account is in the name of BCP Asset Management DAC, is designated as a client asset account and that only we are entitled to issue instructions in respect of this account. Funds will be transferred to the Custodian before the Start Date to facilitate the purchase of your Investment. No interest will be paid to you in relation to the period up to the Start Date.
- 4.2 When the Custodian receives your Investment, it will allocate such monies to a custody account in the name of BCP Asset Management DAC, your Investment will be held with other clients' assets as part of a common pool so you do not have a claim against a specific sum in a specific account; your claim is against the client assets pool in general. This account will be operated in accordance with the Irish Client Asset Regulations 2017.
- 4.3 The Securities will be registered in the name of the Custodian, and documents of title, if any, will be kept in the custody of the Custodian. The Securities will be registered collectively in the name of the Custodian and the Securities held in respect of the Investment will be recorded and separately identified by the Custodian.
- 4.4 After the start of the Investment, following the purchase of the Securities in respect of your Investment, BCP will send you written confirmation of your Investment. We will provide you with quarterly statements for this Investment. Prices for BCP products will also be updated at least quarterly, and available to view online via [vespro.bcp.ie](http://vespro.bcp.ie)
- 4.5 Your money is not invested in the shares of the companies in the Index and, therefore, the investment does not benefit from any dividends distributed by the Index

## 5. CUSTOMER CATEGORY

BCP, as Lead Distributor, will treat you as a retail client for the purposes of MiFID. This means you will receive the highest level of MiFID protection. You may request to be treated as a professional client providing you meet additional criteria however, if you do so, you will lose some of the protections afforded to retail clients under MiFID.

## 6. AVAILABILITY

- 6.1 The closing date for applications is 16th June 2021, or earlier if fully subscribed (the 'Closing Date'). The Closing Date is the final date on which BCP can receive fully completed applications for the Bond.
- 6.2 The minimum investment is €20,000. The minimum investment is reduced to €5,000 where investments are completed in full online using [vespro.bcp.ie](http://vespro.bcp.ie).
- 6.3 The Bond is available to individuals who are aged 18 or over investing on their own behalf, religious orders, charitable bodies, companies and pension funds. Individuals under 18 may be facilitated by way of a flexible trust.

## 7. CANCELLATION RIGHTS

- 7.1 You have the option to cancel your application to invest in the Bond by 16th June 2021. In order to cancel written notice must be received by BCP by 16th June 2021.
- 7.2 BCP reserves the right, at its sole discretion, not to proceed with this Bond at any time up to and including the Start Date. In such circumstances your Investment amount will be returned to you without interest.

## 8. WITHDRAWALS

- 8.1 Daily liquidity is available in normal market conditions. The value of any withdrawal is dependent on a number of factors and is subject to market movements. Only full encashments are permitted, partial encashments will not be facilitated.
- 8.2 In the event of death of a sole investor prior to the expiry of the 6 year Term:
- (a) the Bond may be transferred into the names of the deceased investor's personal representatives or of any other person nominated by such personal representatives, or
- (b) the Bond may be redeemed, subject to normal probate regulations, at its realisable value as determined by BCP and the Bank, which may be more or less than the capital secure amount.
- 8.3 Where the Bond is held in joint names, it will, upon the death of one of the investors and upon production of such evidence of death as BCP or the Bank require, be transferred into the name(s) of the surviving investor(s).
- 8.4 Where an investment is made on behalf of a self directed or self administered pension plan, in the event of death of a member prior to the expiry of the 6 year Term, the Bond may be redeemed, subject to the terms of the rules of the underlying scheme or policy, at its realisable value as determined by BCP and the Bank which may be more or less than the capital invested. The proceeds from such redemption will be paid to the trustees of the plan, or the investing life company as appropriate.
- 8.5 A 0.5% administration charge (subject to €100 minimum) payable to BCP will apply to the full realised market value (which may be more or less than the amount invested) of any early exit from this investment. BNP Paribas may apply a charge which is equivalent to a deduction from the realised market value of no greater than 0.5%.

## 9. RETURN

- 9.1 The Return credited by the Bank to the 6 year Certificate on maturity is calculated as the Gross Return of the Bond and is calculated in accordance with 9.2, 9.3 and 9.4. This Return, if positive, will be added to the capital invested at maturity to calculate the final return.
- 9.2 Performance of the Index is calculated as  $(\text{Final Price} - \text{Initial Price}) / \text{Initial Price}$  where (1) the Initial Price of the Index is the closing level of the Index on 23rd June 2021 or the next business day for the Index; (2) The Final Price for the Index is on 23rd June 2027 or the next business day of the Index.

- 9.3 Performance of the Bond Version is calculated as  $(\text{Performance of the Index} \times \text{Participation})$  where Participation for the Growth Plus Version is 200% and Participation for the Growth Version is 100%. The Performance of the Bond is capped at 50% for the Growth Plus Version and 30% for the Growth Version.
- 9.4 Gross Return of the Bond Version is calculated as  $(\text{Performance of the Bond} + \text{original investment amount})$ . Return for the Growth Plus Version is capped at 50% (CAR 7.0%) and the return for the Growth Version is capped at 30% (CAR 4.5%).
- 9.5 If the Performance of the Index is zero at the end of the 6 year Term, you will receive back your original capital invested. If the Performance of the Index is negative at the end of the Term, there will be a 1% loss of capital for every 1% fall in the Index subject to a maximum loss of 15% for the Growth Plus Version and 10% for the Growth Version.
- 9.6 No interest will be paid to you on your initial investment in relation to the period up to 30th June 2021.
- 9.7 The final return will be paid gross of tax.
- 9.8 Should an adjustment event occur during the 6 year Term which affects the valuation of the Index, BCP shall be entitled, after consultation with the Bank and at its absolute discretion, to adjust any relevant terms of the Bond to preserve the economic equivalent of your investment prior to the occurrence of such event.
- 9.9 Should any event occur during the 6 year Term which in BCP's absolute discretion constitutes a substantial change to the Index, force majeure or hedging disruption, BCP shall be entitled to substitute the Index with another underlying, to unwind the Bond at the then current market value or to suspend operations of the Bond during any period in which such event continues and thereafter until the end of the 6 year Term. Neither BCP, the Bank, nor their agent(s) shall be liable for any loss howsoever suffered by the investor if there is any total or partial failure of performance resulting from any such event or any other causes beyond the control of BCP, the Bank or their agent(s).

## 10. MATURITY

At maturity, your proceeds will be transferred back to European Depository Bank SA, Dublin Branch (EDB) and will be held by EDB. Funds are then sent back to BCP and held by BCP in accordance with the Irish Client Asset Regulations 2017. You will have the option to access your proceeds, or you may have the option to reinvest the proceeds into other products which may be available at that time. Your financial adviser and BCP will contact you before maturity to ask your preference. Negative interest may be charged on any unclaimed maturity funds.

## 11. JOINT ACCOUNTS

Unless otherwise agreed in writing with BCP, the withdrawal of funds at maturity will require the consent of all account holders.

## 12. COMPLAINTS

Any complaint about the sale of the Bond should be made to your Adviser or the intermediary through whom you invested. A complaint about any other aspect of the Bond should be made to BCP. Any such complaints will be investigated



in accordance with BCP's complaints policy, details of which are available from BCP. If you are dissatisfied with the handling of your complaint or the response to it you may refer the issue to the Financial Services and Pensions Ombudsman ([www.fspo.ie](http://www.fspo.ie)).

### 13. CONFIDENTIALITY

BCP observes a strict duty of confidentiality about your financial affairs. Save at your request or with your consent, BCP will not disclose any details relating to your investment to anyone else other than in the following circumstances:

- to comply with a Court Order.
- to comply with a direction or request from a statutory or regulatory body entitled to such details.
- in accordance with any applicable legislation.

### 14. DATA PROTECTION

BCP Asset Management DAC complies with the requirements of the General Data Protection Regulation 2018.

"Information" means any information given by you or on your behalf in connection with your Investment Application to us. Where you are not a natural person, Information also includes any information you provide to us in respect of your officers, directors or employees, in this regard the use of the term 'you' in this Section 14 Data Protection refers to you or such individuals as appropriate. Information includes any further information which may be given at a later stage either in writing, by email at a meeting or over the telephone including that furnished in connection with any application for any product/service available through us.

The Information will be used by us for the purposes of processing your applications, managing and administering your relationship with us and any products/services for which you have completed an application. The information will also be used for the prevention of money laundering, financing of terrorism or fraud, and compliance with any legal and regulatory obligations which apply to us.

The Information may be disclosed to BCP Asset Management group, third parties including, but not limited to, the intermediary acting on your behalf, product producers/service providers to which you have submitted an application or to which such submission is being contemplated, the providers of services to us, the Administrator, distributors, the Trustee and/or their respective delegates and agents of any Fund you are invested in. We may also disclose your data for legitimate business interest & legal obligations, to auditors, the Central Bank of Ireland, the Irish Revenue Commissioners, other relevant regulators and tax authorities. For further information on Foreign Account Tax Compliance Act (FATCA) or Common Reporting Standard (CRS) please refer to Irish revenue website at <http://www.revenue.ie/en/business/aeoi/index.html> or the following link: <http://www.oecd.org/tax/automatic-exchange/common-reporting-standard/> in the case of CRS only.

### RIGHT OF ACCESS, RECTIFICATION OR ERASURE

You have the right at any time to request a copy of any "personal data" (within the meaning of the General Data Protection Regulation 2018 and the Irish Data Protection Act 2018) that we hold in relation to you and have it

corrected if it is inaccurate or out of date. To exercise your Right of Access or to update your details under your Right of Rectification or Erasure please email your request to [Dataprotection@bcp.ie](mailto:Dataprotection@bcp.ie).

### DATA RETENTION

Information submitted by you when making an enquiry may be retained by us for a period of up to 12 months from the date of the enquiry. Investor's information will be held for a period of at least 6 years after the ending of the client relationship.

### DATA SECURITY

BCP Asset Management DAC intend to strictly protect the security of your personal information and carefully protect your data from loss, misuse, unauthorised access or disclosure, alteration or destruction. We have taken appropriate steps to safeguard and secure information held by us.

### 15. ASSIGNMENTS

Investor(s) may not transfer (either by assignment or by novation) or create any security over any or all its rights, interests and obligations in the Bond without the prior written consent of BCP.

### 16. BOND OPERATION

Neither BCP, the Bank, the Custodian nor their agent(s) will be liable for any loss you may suffer if BCP, the Bank, the Custodian or their agent(s) is prevented from providing any service as a result of industrial action, power failure or other cause beyond the reasonable control of BCP, the Bank or their agent(s). The Bank acts as Issuer only and is not liable for the responsibilities of BCP to you in relation to the Bond, this brochure or for any other information provided to you by BCP. The Bank is not offering financial or tax advice to BCP or investors. It does not make any representation, express or implied, as to the investment terms or the performance of the Bond. Any such statements herein, as well as all other statements regarding the Bond, are the sole responsibility of BCP.

### 17. VARIATION

BCP reserves the right to amend, vary or supplement these Terms & Conditions, during the Term of the Bond. This may be for one of the following reasons:

- (a) due to a change in legal, regulatory or taxation requirements to which BCP is subject, or a change in the manner in which same are applied;
- (b) to comply with an order of a court or other analogous authority;
- (c) to make the Terms & Conditions fairer to you or to correct a mistake (provided that such a correction would not adversely affect your rights);
- (d) to enable your Bond to be managed more effectively, or to provide you with additional options within your Bond. Where possible you will be notified of any changes at least 30 days in advance of changes taking effect.

**18. GOVERNING LAW AND JURISDICTION**

These Terms and Conditions are governed by and shall be construed in accordance with the laws of Ireland. By signing the application form for the Bond, you agree that any dispute may be resolved by the courts of Ireland.

- 18.1 These Terms and Conditions and all non-contractual obligations arising out of or in connection with them shall be governed by Irish law and will become effective on acceptance by BCP of your signed Application Form.
- 18.2 The issue of the Securities is governed by English law and your rights relating to that instrument may differ were it subject to Irish law.

**19. GENERAL**

Should any conflict arise between the terms and conditions in this brochure and the terms and conditions in the BNP Paribas Confirmation with BCP, the terms and conditions in the BNP Paribas Confirmation shall take precedence.

**20. TELEPHONE RECORDING**

For the prevention of fraud, money laundering and the financing of terrorism and for security, training, compliance and monitoring purposes all telephone calls to and from BCP may be recorded.

**21. DISCLAIMER**

Reference within this document to particular assets or indices are included only to indicate the basis upon which the investment return is calculated, not to indicate any association between BCP or the Issuer and the relevant fund or the relevant index provider, nor does such reference indicate any endorsement of the investment by the relevant provider. Neither BNP Paribas Issuance B.V. nor BNP Paribas has prepared this document and therefore accepts no responsibility for its contents, nor any liability for any losses in connection with the information contained herein. BCP has prepared this document and accepts responsibility for its contents.



