



BCP CREDIT UNION BONUS DEPOSIT 3

- Guidance Note Category 2 Deposit
- 100% Capital Security at maturity from Investec Bank plc (Irish Branch)
- Total potential Gross Return of up to 14%:
 - 1.5% paid at the end of each year if the Euro Stoxx 50 is above its Initial Level
 - Memory feature to pay any previous missed payments
 - Potential 3.5% bonus at maturity
- 6 year 11 month Term
- Minimum Investment €500,000
- **Closing Date 31st August 2016**



BCP SERVING INVESTORS FOR OVER 45 YEARS
www.bcp.ie invest@bcp.ie



BCP CREDIT UNION BONUS DEPOSIT 3 KEY FEATURES

HOW THE DEPOSIT WORKS

The product producer of the BCP Credit Union Bonus Deposit 3 (the "Deposit") is BCP Asset Management DAC, 71 Upper Leeson Street, Dublin 4.

Funds are placed in a 6 year 11 month deposit account at Investec Bank plc (Irish Branch). The total potential Gross Return is up to 14%.

The BCP Credit Union Bonus Deposit 3 pays out 1.5% at the end of each year if the Euro Stoxx 50 is above its Initial Level, with a key memory feature that recovers any missed payments the next time the condition is met.

There is an additional bonus payment of 3.5% paid out at maturity providing the coupon of 1.5% has paid out annually in each of the years.

If the Euro Stoxx 50 is not above its Initial Level on any of the 7 observation points over the 6 years 11 months, you will receive 100% of your capital invested. This payment represents a 0% gain (CAR 0%) on your investment over the period.

SUITABILITY

The BCP Credit Union Bonus Deposit 3 is not suitable for investors who require access to their capital before the maturity date on 7th August 2023. This investment is suitable for investors seeking potential income, 100% capital security at maturity, and an investment term of 6 years 11 months. Credit Unions should ensure any investment in this deposit does not exceed regulatory or internal investment limits.

CAPITAL SECURITY

Capital security at maturity is provided by Investec Bank plc (Irish Branch). In the event the Bank fails to meet its liabilities, you could lose some or all of your money.

DO I HAVE ACCESS TO MY INVESTMENT?

No withdrawals may be made from the BCP Credit Union Bonus Deposit 3 before the maturity date on 7th August 2023.

WHAT ABOUT TAX?

Under current legislation, the gross interest earned on the Deposit will be paid after deduction of Deposit Interest Retention Tax (DIRT) at 41%, where applicable. This will apply to each annual interest payment and will be deducted at source. However, Credit Unions may apply to receive returns gross without deduction of tax.

Credit Unions should satisfy themselves in relation to Revenue reporting requirements and the implications of non-disclosure.

WHERE DOES MY INVESTMENT IN THE BCP CREDIT UNION BONUS DEPOSIT 3 GO?

The paragraph below shows how the deposit is structured for a hypothetical €500,000 investor. The BCP Credit Union Bonus Deposit 3 provides 100% capital security by placing 92.54% or €462,700 of your investment amount on deposit. This amount will grow to 100% by the end of the 6 year 11 month Term. 6.46% or €32,300 will be used to secure a potential interest payment of 1.5% at the end of each year if the Euro Stoxx 50 is above its Initial Level, with a key memory feature that recovers any missed payments the next time the condition is met. There is an additional bonus interest payment of 3.5% paid out at maturity providing the coupon of 1.5% has paid out annually in each of the years. BCP will receive an initial fee of 0.5% or €2,500 for manufacturing, distributing and administering this product throughout the 6 year 11 month term, equivalent to 0.07% per annum. An initial fee of 0.5% €2,500 is payable to your intermediary, equivalent to 0.07% per annum; this is payable to BCP if you do not deal with us through an intermediary.

Warning: If you invest in this product, you will not have any access to your money for 6 years 11 months.
Warning: The income you get from this investment may go down as well as up.

CAR is Compound Annual Return. DAC is Designated Activity Company.

MINIMUM INVESTMENT €500,000 | CLOSING DATE 31ST AUGUST 2016

BCP CREDIT UNION BONUS DEPOSIT 3



APPLICATION FORM (PLEASE COMPLETE IN BLOCK CAPITALS)

CUSTOMER INFORMATION

1. Investment advice was provided by: Intermediary ☐ BCP ☐ Investment advice not provided ☐
2. My/Our investment knowledge is Limited ☐ Good ☐ Extensive ☐
3. I/We do not require an income from this investment.
4. I/We authorise my/our advisor to view details of my/our account online.
5. I/We agree to receive valuations and other communications from BCP online via crm.bcp.ie
6. I/We confirm that I/we understand that the product is produced and issued solely by BCP and the Bank acts as deposit taker only and has no responsibility to me/us for the information in this brochure or the product performance and that the Bank's general terms and conditions apply to all accounts.

We hereby apply for the BCP Credit Union Bonus Deposit 3 as follows:

Name of Investor:

Address to which statements to be sent:

Contact Person: Telephone:

Facsimile: Email:

INVESTMENT AMOUNT

BCP Credit Union Bonus Deposit 3 € (Minimum €500,000)

PLEASE MAKE CHEQUES PAYABLE TO 'INVESTEC BANK PLC'

Payment by: Bank Draft ☐ Credit Union Draft ☐ Other

Bank/Building Society/Credit Union Name:

Account Name: BIC: IBAN:

DECLARATION

I/We confirm that I/we have read and understand the Terms and Conditions as set out in the Brochure and the Key Features and agree to be bound by them.

I/We hereby request and authorise BCP to give effect to any written request, direction or instruction relating to the BCP Credit Union Bonus Deposit 3 on the signature(s) of me/us.

I/We declare that this authorisation, unless terminated by dissolution, or by operation of law, shall remain in full force and effect until the end of the 6 year 11 month Term.

I/We consent that my/our personal information can be used by BCP Asset Management DAC to provide information on new investment opportunities. Tick box if applicable ☐

I/We confirm we have received the BCP Client Asset Key Information Document.

I/We undertake to advise BCP and the Bank promptly of any change in circumstances which causes the information contained herein to become incorrect or incomplete and to provide BCP and the Bank with an updated declaration within 30 days of such a change in circumstances.

I/We declare that the information provided in this form is, to the best of my/our knowledge and belief, accurate and complete.

I/We understand that if Investment Advice is not provided that neither BCP nor my/our Intermediary has the information necessary to determine the suitability of this investment for me/us.

SIGNED (two authorised signatories must sign)

Signature (a)
on behalf of the Credit Union

Date

Signature (b)
on behalf of the Credit Union

Date

AGENT STAMP

Advisor's Name

Email address for crm.bcp.ie registration to view your account online:

NEW AND EXISTING CLIENTS Confirmation of identity must be provided in accordance with Section 2 of the Terms and Conditions.

Warning: If you invest in this product, you will not have any access to your money for 6 years 11 months.
Warning: The income you get from this investment may go down as well as up.

TERMS & CONDITIONS

1. DEFINITIONS

- 1.1 'you/your/investor' means the customer(s) who is/are investing funds in the BCP Credit Union Bonus Deposit 3.
- 1.2 'the 6 year 11 month Term', 'Term' means the duration of the investment which is placed in the 6 year 11 month Deposit commencing on 7th September 2016 and maturing on 7th August 2023.
- 1.3 'Deposit Interest' means the gross interest calculated in accordance with Section 7 below.
- 1.4 'the Bank', 'Investec' means Investec Bank Plc (Irish Branch) and its successors, assigns and transferees which is authorised by the Prudential Regulation Authority in the United Kingdom and is regulated by the Central Bank of Ireland for conduct of business rules.
- 1.5 'BCP' means BCP Asset Management DAC and its successors, assigns and transferees.
- 1.6 'Accounts' means the individual accounts opened with the Bank in relation to this product.
- 1.7 'the Index' means the Euro Stoxx 50 Index which has the Bloomberg ticker of SX5E:IND.
- 1.8 'Initial Level' means the closing level of the Index on 7th September 2016.

2. CONFIRMATION OF IDENTITY (NEW & EXISTING CLIENTS)

Further to the money laundering provisions of the Criminal Justice (Money Laundering & Terrorist Financing) Act 2010, as amended, Credit Unions must provide with their application (1) Original certified copy of a passport or full drivers licence for two directors certified by one of the following: Garda Síochána, Chartered & Certified Public Accountants, Notaries Public/Practising Solicitors, Embassy/Consular Staff or an Authorised Financial Service Provider and (2) original address verification for two directors (e.g. utility bill) dated within the last 6 months. Please note this applies to Existing as well as New Credit Union clients. BCP also require a completed Mandate for Investment, a list of names and addresses of all directors on Credit Union headed paper, and the Credit Union's latest set of accounts.

3. YOUR INVESTMENT

BCP will lodge your investment into a client asset account at the Bank in the name of BCP. Client asset accounts contain funds which are pooled with other clients' funds. Investors have a claim against the client assets pool in a specific account. On the commencement date the funds will be transferred into an account in your name with the Bank. You will receive a confirmation from the Bank of your investment in this product. The Bank's general Terms & Conditions apply to all accounts, and are available at www.investec.ie or upon request from the Bank or BCP.

4. AVAILABILITY

- 4.1 The closing date for applications is 31st August 2016, or earlier if fully subscribed (the 'Closing Date').
- 4.2 The minimum investment is €500,000.
- 4.3 The BCP Credit Union Bonus Deposit 3 is available to Credit Unions, Charities and Corporates.

5. COOLING OFF PERIOD

You have the right to cancel this contract prior to the Closing Date. If you wish to cancel, written notice must be received by BCP Asset Management DAC at 71 Upper Leeson Street, Dublin 4 within two weeks of your application but no later than 31st August 2016.

6. WITHDRAWALS

Investors in the BCP Credit Union Bonus Deposit 3 will have no access to their capital before the end of the 6 year 11 month Term.

7. INTEREST

- 7.1 The BCP Credit Union Bonus Deposit 3 pays out interest of 1.5% gross at the end of each year if the Euro Stoxx 50 is above its Initial Level on 7th August of each year or next business day. The BCP Credit Union Bonus Deposit 3 has a memory feature wherein any payments of 1.5% relating to prior years which were not paid out, will also be paid out if the Euro Stoxx 50 is above its Initial Level at the end of any year. There is an additional bonus payment of 3.5% paid out at maturity providing the coupon of 1.5% has paid

out annually in each of the years. If the memory feature is activated the bonus payment of 3.50% will not be paid out.

- 7.2 If the Euro Stoxx 50 is not above its Initial Level on any of the observation dates over the 6 years 11 months, you will only receive 100% of your capital invested back at maturity.
- 7.3 Should any event occur during the 6 year 11 month Term which in BCP's absolute discretion constitutes a substantial change to the Index, force majeure or hedging disruption, BCP shall be entitled to substitute the Index with another Index, to unwind this product at the then current market value or to suspend operations of this product during any period in which such event continues and thereafter until the end of the 6 year 11 month Term. On suspension, the Bank shall arrange for the investment accrued to be placed on deposit for the aforesaid period, on terms to be agreed between BCP and the Bank at their absolute discretion. BCP will notify the investors of the occurrence of any such event in such manner as BCP deem appropriate. Neither BCP, the Bank, nor their agent(s) shall be liable for any loss howsoever suffered by the investor if there is any total or partial failure of performance resulting from any such event or any other causes beyond the control of BCP, the Bank or their agent(s).
- 7.4 Should an adjustment event occur during the 6 year 11 month Term which affects the valuation of the Index, BCP shall be entitled, after consultation with the Bank and at its absolute discretion, to adjust any relevant terms of this product to preserve the economic equivalent of your investment prior to the occurrence of such event.
- 7.5 The final return will be paid after deduction of Deposit Interest Retention Tax ('DIRT') where applicable. DIRT to be deducted will be calculated in accordance with the appropriate tax legislation currently 41%. However, Credit Unions may apply to receive returns gross without deduction of tax. All necessary DIRT exemption documentation is required to be in place prior to interest payments.
- 7.6 No interest will be paid to you in relation to the period up to 7th September 2016.

8. MATURITY

BCP will contact you before the deposit matures to advise of repayment and reinvestment opportunities available at that time. At maturity on 7th August 2023, BCP will, following receipt of your instructions, instruct the Bank to issue and send individual customer cheques to BCP amounting to the capital invested together with any interest earned OR reinvest the proceeds as instructed. If at this time it is the Bank's policy to process maturity payments electronically, payment may be made by this method instead of by cheque. If for any reason interest on this product cannot be determined by the maturity date, the Bank will pay the capital invested and any interest, 2 business days after the interest can be determined. If you do not provide us with an instruction, matured funds will be held in your account. No interest will be paid to you on these maturity funds.

9. COMPLAINTS

Any complaint about the sale of this product should be made to your Adviser or the intermediary through whom you invested. A complaint about any other aspect of this product should be made to BCP. Any such complaint will be investigated in accordance with BCP's complaints policy, details of which are available from BCP. If you are dissatisfied with the handling of your complaint or the response to it you may refer the issue to the Financial Services Ombudsman or the Pensions Ombudsman, as appropriate by contacting the relevant office.

10. CONFIDENTIALITY

BCP and the Bank observe a strict duty of confidentiality about your financial affairs. Save at your request or with your consent, neither BCP nor the Bank will disclose any details relating to your investment to anyone else other than in the following circumstances:

- to comply with a Court Order.
- to comply with a direction or request from a statutory or regulatory body entitled to such details.
- in accordance with any applicable legislation.

11. DATA PROTECTION

Both BCP and the Bank are registered under the Data Protection Acts 1988 and 2003 and your personal data held by BCP and the Bank will be maintained in accordance with the obligations of the Acts and subsequent legislation.

We are obliged under Section 891e, Section 891f and Section 891g of the Taxes consolidation act 1997 (as amended) and regulations made pursuant to those sections to collect certain information about each account holders tax arrangements. Please note that in certain circumstances we may be legally obliged to share this information, and other financial information with respect to an investor's interests with relevant tax authorities. For further information on Foreign Account Tax Compliance Act (FATCA) or Common Reporting Standard (CRS) please refer to Irish revenue website at <http://www.revenue.ie/en/business/aeoi/index.html> or the following link: <http://www.oecd.org/tax/automatic-exchange/common-reporting-standard/in-the-case-of-crs-only>.

12. CANCELLATION

If total funds received from investors at the Closing Date are deemed to be insufficient or if hedging conditions are adverse, BCP reserves the right not to proceed with the Deposit issue and to repay investors.

13. OPERATION OF THE BCP CREDIT UNION BONUS DEPOSIT 3

Neither BCP, the Bank nor their agent(s) will be liable for any loss you may suffer if BCP, the Bank or their agent(s) is prevented from providing any service as a result of industrial action, power failure or other cause beyond the reasonable control of BCP, the Bank or their agent(s). The Bank acts as deposit taker and is not liable for the responsibilities of BCP to you in relation to the Deposit or for any information provided to you by BCP. The Bank is not offering financial or tax advice to BCP or investors. It does not make any representation, express or implied, as to the investment terms or the performance of the Deposit. Any such statements herein, as well as all other statements regarding the Deposit, are the sole responsibility of BCP.

14. VARIATION

These Terms and Conditions may be changed if a decision, recommendation or change is made by a Court, Regulator, Ombudsman or by legislation. BCP will notify you of any changes and will endeavour to give you at least 1 month's notice. Information contained in this brochure is correct as at 27th July 2016.

15. INVESTOR DEPOSIT ACCOUNTS

Your Account is held in the form of a fixed term deposit account in your name with the Bank, which is the ultimate provider of the capital secure portion of the investment. The maturity proceeds of your investment will be returned to you at the end of the Term. Maturity proceeds comprise the capital invested plus interest. The Account is 100% capital protected by the Bank at maturity. The Bank may enter into a derivative contract for the purpose of providing a return on your investment. This will not affect your investment in the Account.

16. GOVERNING LAW AND JURISDICTION

Our relationship with you and these Terms and Conditions are governed by and shall be construed in accordance with the laws of Ireland. By signing the application form for this product, you agree that any dispute may be resolved by the courts of Ireland. We will communicate with you in English at all times. A reference to a particular law, regulation or instrument is a reference to it as it is in force for the time being taking account of any amendment, extension, or re-enactment and includes any subordinate legislation for the time being in force made under it.

17. CAPITAL SECURITY

Capital security at maturity is provided by Investec Bank plc (Irish Branch). In the event Investec fails to meet its liabilities, you could lose some or all of your money.



BCP Asset Management DAC

71 Upper Leeson Street, Dublin 4, Ireland | T: (01) 668 4688 | F: (01) 668 4246 | E: invest@bcp.ie | W: www.bcp.ie

BCP Asset Management DAC is registered in Ireland, number 92930, registered office as above. VAT number IE4693404F

BCP Asset Management DAC, trading as BCP, is regulated by the Central Bank of Ireland.

Investec Bank plc (Irish Branch) is authorised by the Prudential Regulation Authority in the United Kingdom and is regulated by the Central Bank of Ireland for conduct of business rules.