

STANDARD EUROPEAN CONSUMER CREDIT INFORMATION ("SECCI") FOR BCP APPROVED RETIREMENT FUND (ARF) CONTRACT

1 | IDENTITY AND CONTACT DETAILS OF THE CREDITOR/CREDIT INTERMEDIARY

Creditor	BCP Asset Management DAC trading as BCP
Address	71 Upper Leeson Street, Dublin 4
Telephone number	+353 1 668 4688
Email address	invest@bcp.ie
Web address	www.bcp.ie

2 | DESCRIPTION OF THE MAIN FEATURES OF THE CREDIT PRODUCT

The type of credit	Credit for tax and income payable on imputed withdrawals from your Approved Retirement Fund (ARF) under the 2011 Finance Act (as amended). BCP will also provide credit for any withdrawals you choose to make above your annual imputed distribution provided that your total withdrawals do not exceed the value of your ARF with BCP.
The total amount of credit <i>This means the ceiling or the total sums made available under the credit agreement</i>	The total amount of credit will be your tax liability and income for all imputed withdrawals based on your age and on the value of your Approved Retirement Fund at the 30th November each year plus any withdrawals above your annual imputed distribution.
The conditions governing the drawdown <i>This means how and when you will obtain the money.</i>	The credit will be made available to pay all taxes and income on imputed withdrawals which you are liable for under the 2011 Finance Act (as amended). Credit will also be made available should you wish to make withdrawals above your annual imputed distribution.
The duration of the credit agreement	The agreement will continue while BCP continues to act as Qualifying Fund Manager (QFM) to your ARF.
Instalments and, where appropriate, the order in which instalments will be allocated	You will have to pay an amount equal to the tax and income payable on all withdrawals funded by BCP and any interest payable. The amount due will be deducted from the maturity proceeds of the investments held in your ARF before any reinvestment or transfer. BCP will debit repayments from the maturity proceeds without any additional order.
The total amount you will have to pay <i>This means the amount of borrowed capital plus interest and possible costs related to your credit.</i>	The total amount repayable will be calculated from the following information provided. The year you reach 61 years of age, tax and income is payable on a minimum withdrawal on the 30th November each year of 4% of the value of your ARF at that date. This withdrawal is liable to income tax, Universal Social Charge and PRSI, if applicable. From the year you turn 71 the minimum withdrawal is increased to 5%. Where the fund value is greater than €2 million the minimum withdrawal will be 6%. If you have more than one Approved Retirement Fund and these are with different managers then you must appoint a nominee Qualifying Fund Manager who will be responsible for ensuring a withdrawal of 6% is taken from the total value of your ARFs. It is your responsibility to let your ARF providers know if you have other ARF and Vested Personal Retirement Savings Accounts with a total value of greater than €2 million. You may also choose to make withdrawals above your annual imputed distribution requirement. Where BCP funds withdrawals the total amount you will have to repay will be the amount borrowed plus interest charged at a rate of the prevailing European Central Bank interest rate + 2.5%. The above information is subject to any changes in policy by Revenue.

3 | COSTS OF THE CREDIT

The borrowing rate or, if applicable, different borrowing rates which apply to the credit agreement	The interest will be fixed at the rate of the prevailing European Central Bank interest rate + 2.5%.
Annual Percentage Rate of Charge (APR) <i>This is the total cost expressed as an annual percentage of the total amount of credit.</i> <i>The APR is there to help you compare different offers.</i>	The APR will depend upon the total amount of credit.
Is it compulsory, in order to obtain the credit or to obtain it on the terms and conditions marketed, to take out — an insurance policy securing the credit, or — another ancillary service contract? If the costs of these services are not known by the creditor they are not included in the APR.	No Yes, ARF contract

4 | OTHER IMPORTANT LEGAL ASPECTS

Right of withdrawal <i>You have the right to withdraw from the credit agreement within a period of 14 calendar days.</i>	Yes
Early repayment <i>You have the right to repay the credit early at any time in full or partially.</i>	Yes
Consultation of a database <i>The creditor must inform you immediately and without charge of the result of a consultation of a database, if a credit application is rejected on the basis of such a consultation. This does not apply if the provision of such information is prohibited by European Community law or is contrary to objectives of public policy or public security.</i>	Yes, BCP will inform you if your credit application is rejected on the basis of a consultation with a database.
Right to a draft credit agreement <i>You have the right, upon request, to obtain a copy of the draft credit agreement free of charge. This provision does not apply if the creditor is at the time of the request unwilling to proceed to the conclusion of the credit agreement with you.</i>	Together with this SECCI, you will receive the ARF Application Form. These documents comprise the draft credit agreement.

5 | ADDITIONAL INFORMATION IN THE CASE OF DISTANCE MARKETING OF FINANCIAL SERVICES

(a) Concerning the creditor

Registration	BCP Asset Management DAC trading as BCP is a private limited company under registration number 92930.
The supervisory authority	BCP Asset Management DAC is regulated by the Central Bank of Ireland.

(b) Concerning the credit agreement

Exercise of the right of withdrawal	Rather than enter into a credit agreement you can request that funds be retained on deposit in your ARF to meet the cost of distributions. Alternatively you can opt to transfer funds from existing investments held with another Qualifying Fund Manager to meet the cost of distributions.
The law taken by the creditor as a basis for the establishment of relations with you before the conclusion of the credit contract	Irish Law.
Clause stipulating the governing law applicable to the credit agreement and/or the competent authority	The courts of Ireland have jurisdiction to resolve any matter that may arise from this agreement.
Language regime	Information and contractual terms will be supplied in English.

(c) Concerning redress

Existence of and access to out-of-court complaint and redress mechanism	<p>If you wish to make a complaint you may do so in writing. Please address your complaint to BCP Asset Management DAC, 71 Upper Leeson Street, Dublin 4.</p> <p>In the event that you are not satisfied with our response you may refer the matter to the Financial Services Ombudsman.</p> <p>The details for the Financial Services Ombudsman are:</p> <p>Financial Services Ombudsman's Bureau, 3rd Floor, Lincoln House Lincoln Place, Dublin 2.</p> <p>Telephone number: 01- 6620899 Lo-call: 1890 88 20 90 Email Address: enquiries@financialombudsman.ie Website: www.financialombudsman.ie</p>
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BCP Asset Management DAC

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