

# INSTRUCTION TO CONVERT FUNDS FROM EURO TO UK£ STERLING

## To: BCP Asset Management Limited

Further to my/our application to BCP Asset Management Limited ('BCP') for a BCP UK£ sterling denominated Bond ('the Bond'), I/we hereby request my euro denominated investment be converted by BCP to UK£ sterling.

I/we understand that;

- the Bond is denominated in UK£ sterling. Following maturity, the maturity amount will be held in a BCP sterling denominated client asset account with Bank of Ireland ('the Bank') until I/we instruct BCP to the contrary;
- no interest will accrue on this amount;
- my/our euro cheque will be lodged to a clearing account with Bank of Ireland (or a BCP Asset Management Client Asset Account with AIB for cheques payable to BCP) and that the conversion to UK£ Sterling will be completed within 5 working days from the date of lodgement. The conversion from Euro to UK£ Sterling will be completed at the wholesale rate available to BCP less a currency conversion fee of 25 'ticks' (.0025) on the exchange rate payable to BCP. Example: Notional investment €10,000 gross exchange rate of 0.7325, net rate 0.73. Amount allocated to Sterling Bond Stg£7,300, currency conversion fee of Stg£25 payable to BCP.
- the capital security detailed in the product brochure(s) applies to the UK£ sterling amount invested after the conversion from euro is completed;
- movements in exchange rates may reduce or increase the return on the euro amount invested in the Bond, independently of the performance of the Bond itself.

**APPLICANT 1**

**DATE:**

**APPLICANT 2**

**DATE:**