

BCP SERVING INVESTORS FOR OVER 45 YEARS

BCP GBP GLOBAL EQUITY ABSOLUTE RETURN BOND



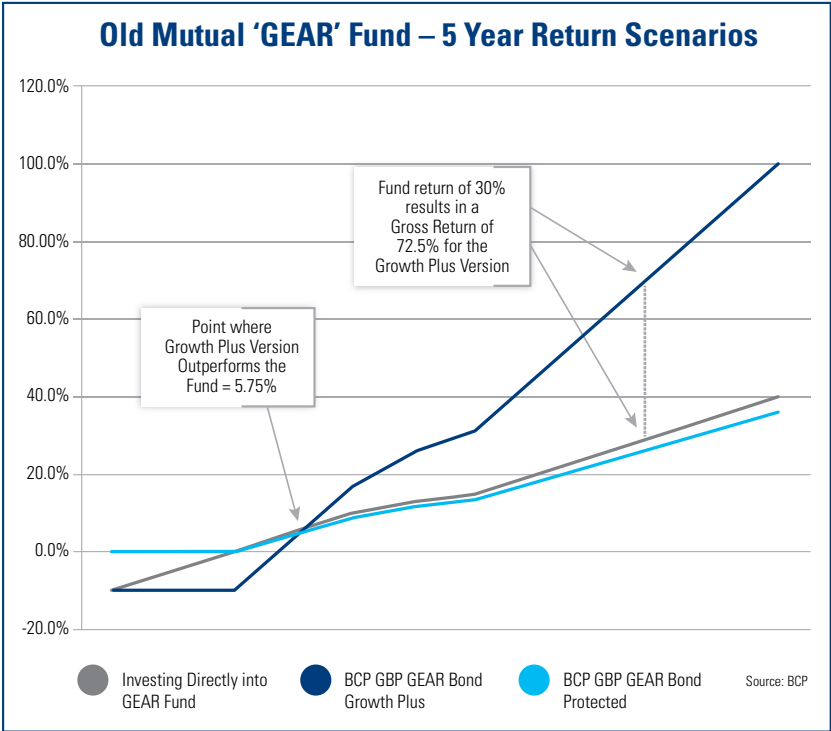
A CAPITAL SECURE BOND THAT AIMS TO PROVIDE ABSOLUTE EQUITY RETURNS WITH LOW VOLATILITY

- Underlying Fund is the **Old Mutual Global Equity Absolute Return Fund**
- **Average, Best, Worst and Recent 5 year Fund return of +47.4%, +54.9%, +40.5%, +50.5% respectively since inception** [Source: Bloomberg as of January 31st 2016]
- Growth Plus Version: **275%** Participation in the Fund Performance with **90%** capital security
- Protected Version: **90%** Participation in the Fund Performance with **100%** capital security
- Capital security provided at maturity by Bank of Ireland
- Investment Term 5 years
- Minimum Investment GBP £20,000
- Closing Date 14th June 2016

Warning: If you invest in this product, you will not have any access to your money for 5 years. Warning: The return on your investment in this product may be affected by changes in currency exchange rates. Warning: The value of your investment may go down as well as up, you may get back less than you invest (Growth Plus Version only). Warning: If you invest in the Growth Plus Version, at maturity you could lose 10% of the sterling amount invested. Warning: Past performance is not a reliable guide to future performance.

CALCULATING BOND PERFORMANCE

The BCP GBP Global Equity Absolute Return Bond tracks the performance of the Old Mutual Global Equity Absolute Return 'GEAR' Fund. As illustrated in the chart and table below there are two levels of performance participation that will determine the Gross Return for investors. At maturity the Gross Return of the bond is calculated by multiplying the performance of the fund by the relevant participation level (either 275% or 90%) and adding this to the capital secure amount (either 90% or 100%). We have provided examples of this calculation based on multiple return scenarios to illustrate the Gross Return to investors, should the Old Mutual Global Equity Absolute Return Fund return between -10% and +40% over the 5 year term. For example if the Old Mutual Global Equity Absolute Return Fund returns 30% over the 5 year period then the Gross Return for the BCP Bond (Growth Plus Version) will be $30\% \times 275\% = 82.5\%$ which is added to the capital secure amount of 90% resulting in a Gross Return of 72.5% before performance fees. To calculate the final return to investors, averaging (which can positively or negatively impact performance) and potentially performance fees will need to be considered. Please see the BCP GBP Global Equity Absolute Return Bond brochure for further details.



OLD MUTUAL GEAR FUND RETURN SCENARIO	BCP GBP GEAR BOND GROWTH PLUS VERSION	BCP GBP GEAR BOND PROTECTED VERSION
-10%	-10.0%	0.0%
0%	-10.0%	0.0%
10%	17.5%	9.0%
20%	45.0%	18.0%
30%	72.5%	27.0%
40%	100%	36.0%

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IMPORTANT | Please refer to the Brochure and Key Features for full details. Under current legislation, interest will be paid after deduction of Deposit Interest Retention Tax (DIRT), where applicable, at 41%. ARF is Approved Retirement Fund. AMRF is Approved Minimum Retirement Fund. Capital Security at maturity is provided by Bank of Ireland. In the event that Bank of Ireland fails to meet its liabilities, you could lose some or all of your money.

Please contact your Financial Advisor or BCP on 01 6684688 or invest@bcp.ie



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