



BCP GLOBAL PORTFOLIO SOLUTIONS (GPS)

- Access Portfolios of Best in Class Global Funds & Indices
- With the additional benefit of Capital Security at maturity
- Ease of investment, one cheque & one application form

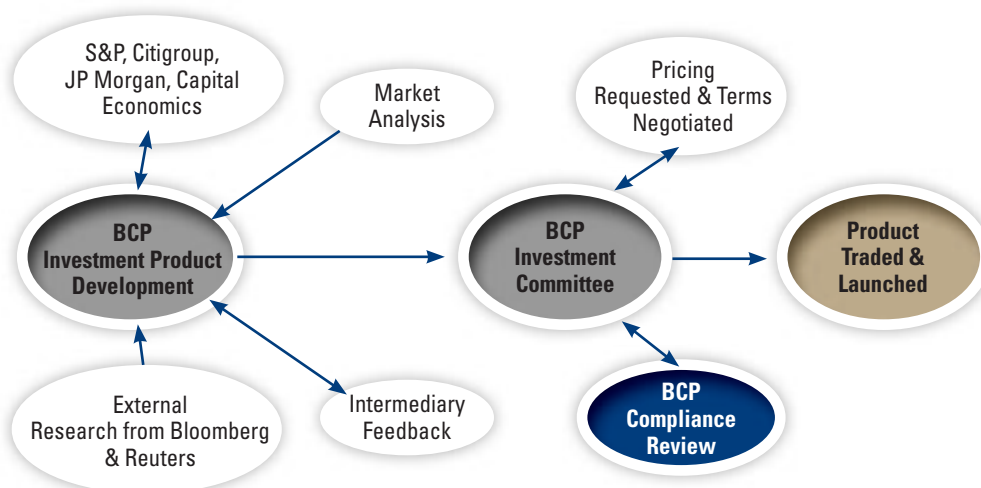
CLOSING DATE 14TH JUNE 2016



BCP SERVING INVESTORS FOR OVER 45 YEARS
www.bcp.ie invest@bcp.ie



BCP Asset Management has spent the last 20+ years developing and enhancing its capabilities in the specialist area of structured products and capital secure investing. BCP is now the leading provider of capital secure investment solutions to the Irish intermediary market. Utilising this knowledge and expertise, BCP has developed an investment process that enables us to identify and create innovative capital secure bonds that combine industry leading funds and indices with the added comfort of capital security. Our investment process is based on the interaction between BCP and its key investment and structuring partners as illustrated below:



As a result of this multi-stage investment process developed by BCP we have evolved our suite of products to the stage that we can now offer advisors and their clients exposure to a fully diversified portfolio of investment products, investment managers, funds, and indices, with the added benefit of capital security. BCP also offers the flexibility of enhanced participation in the performance of the underlying fund or index to investors who are willing to take additional capital risk, thereby catering to a multitude of investor requirements across the risk and return spectrum.

CURRENT RANGE OF BCP INVESTMENT BONDS:

ASSET CLASS	BCP BOND	TERM	ASSET MANAGER	COUNTERPARTY	CAPITAL SECURITY
Absolute Return	Target Return Bond 2	5 Years*	Aviva Investors	Investec Bank plc (Irish Branch)	90% or 95%
Absolute Return Equity	Global Equity Absolute Return Bond	5 Years	Old Mutual Global Investors	Bank of Ireland	90% or 95%
European Multi-Asset	Euro Multi-Asset Bond 2	5 Years	DNCA	Bank of Ireland	90% or 95%
European Equity	European Equity Index Bond 9	5 Years	Finvex	Bank of Ireland	90% or 95%
Global Equity	Global Megatrends Bond	5 Years	Bank of America	Bank of Ireland	90% or 95%

*3 Year Early Exit Opportunity

Please refer to the individual investment product brochures for full details.

INTRODUCING THE BCP GLOBAL PORTFOLIO SOLUTIONS ('GPS'):

GPS is a unique and innovative structure which enables investors to access Portfolios of Best in Class Global Funds and Indices with the additional benefit of Capital Security at maturity. It also allows investors to easily navigate and access a range of BCP structured investment products via **one simple application form**. GPS gives investors the choice and flexibility of selecting one of three methods of accessing the BCP structured product range:

■ GPS GROWTH PLUS

A balanced multi-asset portfolio of 90% Capital Secure BCP bonds that allocates to a broad range of investment strategies across absolute return funds, multi-asset and equity indices. The average participation rate is very attractive at **184%** with 10% capital at risk.

■ GPS GROWTH

A balanced multi-asset portfolio of 95% Capital Secure BCP bonds that allocates to a broad range of investment strategies across absolute return funds, multi-asset and equity indices. For a modest level of 5% capital at risk investors receive average enhanced participation of **103%**.

■ GPS DYNAMIC

A bespoke portfolio option which puts the asset allocation decision into the hands of the investors and their advisors. Subject to a minimum investment of €5,000 per Bond, investors can create a portfolio of investment products that suits their individual risk and return requirements.

SUMMARY UNDERLYING BOND INFORMATION



ABSOLUTE RETURN | BCP Target Return Bond 2

A Capital Secure Bond, that provides access to the performance of the Aviva Investors Multi-Strategy (AIMS) Target Return Fund which is focused on delivering steady long-term capital growth via a globally diversified target-return strategy. Aviva Investors and the Fund is headed up by Euan Munro, who previously ran the successful Standard Life GARS Fund. The bond provides 200% or 100% participation in the fund performance with 90% or 95% Capital Security respectively. The Term of the bond is 5 years.



ABSOLUTE RETURN EQUITY | BCP Global Equity Absolute Return Bond

A capital secure Bond that aims to provide absolute equity returns with low volatility. This Bond offers investors access to the performance of the Old Mutual Global Equity Absolute Return (GEAR) Fund which targets positive investment returns in different market cycles. This Bond provides 200% or 120% participation in the fund performance with the additional benefit of 90% or 95% capital security. There is no limit to the maximum return that can be earned from the Bond. The Term of the bond is 5 years.



MULTI ASSET | BCP Euro Multi-Asset Bond 2

A Capital Secure Bond that provides access to the performance of a leading multi-asset fund which has a 5 star rating from Morningstar, the highest rating available. This Bond tracks the performance of the DNCA Eurose Fund which invests in European equities and European bonds and has a proven and successful track record dating back 13 years. The Fund employs an experienced team of investment professionals that apply a fundamental approach to investment markets with a conservative bias. The Bond provides 200% or 120% participation in the fund performance with 90% or 95% Capital Security respectively. The term of the product is 5 years.



EUROPEAN EQUITY | BCP European Equity Index Bond 9

A Capital Secure Bond that provides access to a relatively low risk European Equity Index. This Bond tracks the performance of the Finvex Sustainable & Efficient Europe 30 Index and there is no maximum limit to returns earned. The Index has significantly outperformed equivalent industry benchmarks and at lower levels of risk/volatility. The bond provides 140% or 80% participation in the Index performance with 90% or 95% Capital Security respectively. The Term of the bond is 5 years.



GLOBAL EQUITY | BCP Global Megatrends Bond

A Capital Secure Bond that provides access to an innovative Global Equity Index, comprised of companies focused on capturing Long-Term Thematic Trends. This Bond offers investors access to the performance of an innovative global equity index developed by Bank of America, the Global Megatrends Index ('the Index'). This thematic Index focuses on 5 broad investment themes covering Earth, Government, Innovation, Markets and People. This Bond provides 150% or 90% participation in the Index performance with the additional benefit of 90% or 95% capital security. The Term of the bond is 5 years.



3 YEAR EARLY EXIT OPTION

BCP has negotiated an early exit facility on the BCP Target Return Bond 2 whereby you may encash up to 100% of your investment on the 3rd anniversary of the Bond at its realisable value, subject to a minimum of €10,000. Capital Security will not apply to this encashment. The realisable value of the capital withdrawal may be more or less than the capital secure amount, depending on whether the growth earned by the Bond is greater or less than the early exit break costs.

Warning: Past performance is not a reliable guide to future performance. Warning: The value of your investment may go down as well as up. You may get back less than you invest. Warning: If you encash at the 3 year Early Exit Date where applicable, capital security will not apply to the portion of your investment being encashed. The encashment amount may be more or less than the capital secure amount. Warning: If you invest in this product, at maturity you could lose 5% (Growth Versions) or 10% (Growth Plus Versions) of the money you invest. Warning: If you invest in the BCP Target Return Bond 2 you will not have any access to your money for 3 years and/or 5 years. If you invest in the BCP European Equity Index Bond 9, BCP Global Equity Absolute Return Bond, BCP Global Megatrends Bond and/or BCP Euro Multi-Asset Bond 2, you will not have any access to your money for 5 years. For the BCP GPS Growth and Growth Plus you will have access to 35% of your money after 3 years. Warning: The return on your investment in this product may be affected by changes in currency exchange rates.

CAPITAL SECURITY: Capital Security at maturity is provided by either Bank of Ireland or Investec Bank plc (Irish Branch). In the event that the relevant Bank fails to meet its liabilities you could lose some or all of your money.

Please ensure that you have read the Brochure and Key Features document for each bond before investing.

ALSO AVAILABLE TO | PENSION, ARF/AMRF & PERSONAL RETIREMENT BONDS

Note: ARF is an Approved Retirement Fund. AMRF is an Approved Minimum Retirement Fund. CAR is Compound Annual Return. DIRT is Deposit Interest Retention Tax.

GPS GROWTH PLUS 90% CAPITAL SECURITY | The **GPS Growth Plus Portfolio** provides access to 5 Capital secure bonds in one single investment. The portfolio invests in two absolute return bonds, two equity bonds (European and Global), and one multi-asset bond, providing a high level of diversification and multiple opportunities for investment growth. The portfolio is also diversified by investment style with exposure to active, passive, fundamental and quantitative investment manager styles.

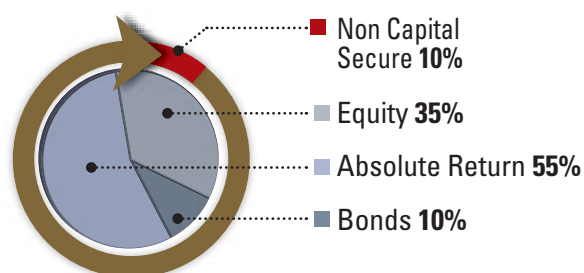
ASSET CLASS	BCP BOND	TERM	UNDERLYING ASSETS	RETURN FOR INVESTOR	PORTFOLIO ALLOCATION %
Absolute Return	Target Return Bond 2	5 Years*	Aviva Investors Multi-Strategy (AIMS)	200% participation in Fund performance	35%
Absolute Return Equity	Global Equity Absolute Return Bond	5 Years	Old Mutual Global Equity Fund	200% participation in Fund performance	20%
European Multi-Asset	Euro Multi-Asset Bond 2	5 Years	DNCA Eurose Fund	200% participation in Fund performance	15%
European Equity	European Equity Index Bond 9	5 Years	Finvex S&E Europe 30 Index	140% participation in Index performance	15%
Global Equity	Global Megatrends Bond	5 Years	Bank of America Global Megatrends Index	150% participation in Index performance	15%

* 3 Year Early Exit Opportunity.

ASSET ALLOCATION BREAKDOWN:

When you look through to the underlying asset exposure in the overall portfolio, you will see the following asset allocation breakdown (as of 31st March 2016). The entire portfolio is 90% capital secure.

Warning: If you invest in the Bonds above you will not have any access to your money for 3 years, where applicable, and/or 5 years. Warning: The value of your investment in any Growth Plus Version may go down as well as up. You may get back less than you invest. You may lose 10% of the money you invest at maturity.



GPS GROWTH 95% CAPITAL SECURITY | The **GPS Growth Portfolio** provides access to 5 Capital secure bonds in one single investment. The portfolio invests in two absolute return bonds, two equity bonds (European and Global), and one multi-asset bond, providing a high level of diversification and multiple opportunities for investment growth. The portfolio is also diversified by investment style with exposure to active, passive, fundamental and quantitative investment manager styles.

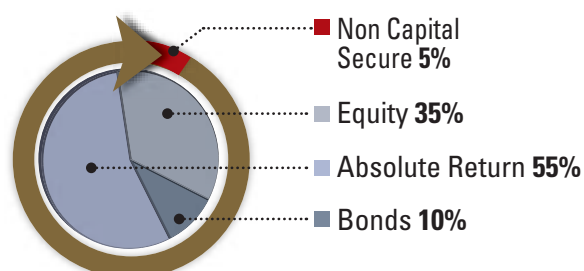
ASSET CLASS	BCP BOND	TERM	UNDERLYING ASSETS	RETURN FOR INVESTOR	PORTFOLIO ALLOCATION %
Absolute Return	Target Return Bond 2	5 Years*	Aviva Investors Multi-Strategy (AIMS)	100% participation in Fund performance	35%
Absolute Return Equity	Global Equity Absolute Return Bond	5 Years	Old Mutual Global Investors	120% participation in Fund performance	20%
European Multi-Asset	Euro Multi-Asset Bond 2	5 Years	DNCA Eurose Fund	120% participation in Fund performance	15%
European Equity	European Equity Index Bond 9	5 Years	Finvex S&E Europe 30 Index	80% participation in Index performance	15%
Global Equity	Global Megatrends Bond	5 Years	Bank of America Global Megatrends Index	90% participation in Index performance	15%

* 3 Year Early Exit Opportunity.

ASSET ALLOCATION BREAKDOWN:

When you look through to the underlying asset exposure in the overall portfolio, you will see the following asset allocation breakdown (As of 31st March 2016). The entire portfolio is 95% capital secure.

Warning: If you invest in the Bonds above you will not have any access to your money for 3 years, where applicable, and/or 5 years. Warning: The value of your investment in any Growth Version may go down as well as up. You may get back less than you invest. You may lose 5% of the money you invest at maturity.



GPS DYNAMIC & PERFORMANCE ANALYSIS



GPS DYNAMIC | In each of the capital secure investment bonds on offer, BCP has traditionally provided an additional level of flexibility within the Bond itself. Each individual Bond has two options for investors - the 'Growth Version' offers 95% capital security and the 'Growth Plus Version' offers 90% capital security with significantly enhanced participation in the underlying Fund or Index performance. As a result the GPS Growth and GPS Growth Plus Portfolios allocate to the respective versions of each Bond to ensure the entire portfolio is either 95% capital secure or 90% capital secure. A third option for investors - **GPS Dynamic** - allows investors to create a tailored portfolio that allocates to the bond, and the bond version, of the investor's choice with allocation decisions determined by the investor. Please see the Application Form on page 7 for further details on investing via the GPS Dynamic Portfolio.

GPS – EXAMPLE RETURN SCENARIOS:

We believe the GPS portfolios are an ideal way to get exposure to a balanced portfolio of assets within a capital secure structure. In the below table we have provided some potential return scenarios to try and provide a guide as to what investors can expect from their GPS portfolio depending on the performance of the underlying GPS funds and indices.

On a weighted average basis the GPS Growth Portfolio provides 103% participation and 95% capital security at maturity while the GPS Growth Plus Portfolio provides 184% participation and 90% capital security at maturity.

A) Return Scenarios for GPS Portfolio of Funds & Indices	B) GPS Growth Portfolio Projected Gross Return	C) GPS Growth Plus Portfolio Projected Gross Return
-10%	-5.0%	-10.0%
-5%	-5.0%	-10.0%
0%	-5.0%	-10.0%
5%	0.1%	-0.8%
10%	5.3%	8.4%
15%	10.4%	17.5%
20%	15.5%	26.7%
30%	25.8%	45.1%
40%	36.0%	63.4%

Column A provides a range of potential return scenarios for the portfolio of underlying funds and indices utilised by GPS. Columns B and C then apply the participation rates and levels of capital security to illustrate what an investor could expect to experience should the underlying funds and indices generate these Column A returns. Column B and C have been calculated by applying the weighted average participation rate from the portfolio of Bonds and accounting for the level of capital security relevant to each bond. The exact performance an investor receives will depend on the performance of each individual bond and may differ marginally to the above projections. Under current legislation, the gross interest earned will be paid after deduction of DIRT, where applicable.

Warning: The figures above are provided only to show the Gross Return on your investment for various growth scenarios. They should not be taken as an indication of returns which might be achieved. The actual Gross Return to you will depend on the version of the Portfolio you invest in and the actual performance of the underlying Indices/Funds which cannot be predicted in advance.

CUSTOMER INFORMATION (PLEASE COMPLETE)

1. Investment advice was provided by: Intermediary ☐ BCP ☐ Investment advice not provided ☐
2. My/Our investment knowledge is Limited ☐ Good ☐ Extensive ☐
3. My/Our investment objective is capital growth. ☐
4. I/We do not require an income from this investment. ☐
5. I/We authorise my/our advisor to view details of my/our account online
6. I/We agree to receive valuations and other communications from BCP online via crm.bcp.ie.
7. I/we confirm that I/we understand that the product is produced and issued solely by BCP and that Investec Bank plc (Irish Branch) for the BCP Target Return Bond 2 and Bank of Ireland for the BCP Global Equity Absolute Return Bond, BCP Euro Multi-Asset Bond 2, BCP European Equity Index Bond 9 and the BCP Global Megatrends Bond act as the deposit taker only and they have no responsibility to me/us for the information in this brochure or the product performance and that the relevant Bank's general terms and conditions apply to all accounts. I/We understand that the bank is not obliged to and has not assessed suitability of this product for me.
8. Are you a Citizen, or resident for tax purposes, of the United States of America **Applicant A:** Yes ☐ No ☐ **Applicant B:** Yes ☐ No ☐
If the answer to either of the above questions is Yes, you must provide us with a completed W9 Form in respect of each applicable Account Holder.
9. Are you a resident of any country or territory other than Ireland for tax purposes? **Applicant A:** Yes ☐ No ☐ **Applicant B:** Yes ☐ No ☐
If Yes, please list below all countries/territories in which you are resident and provide the relevant Tax Identification Number(s) (TIN):
Applicant A: Country/Territory _____ Tax Identification Number _____
Applicant B: Country/Territory _____ Tax Identification Number _____

I/We hereby apply for the BCP GPS Bond with BCP Asset Management DAC in the name/s of

(a) Name (Mr/Ms) _____ Date of Birth _____ Occupation _____
(b) Name (Mr/Ms) _____ Date of Birth _____ Occupation _____

Applicant (if different from above) _____

Address _____

Tel: Day _____ Mobile _____

Taxation classification*: DIRT ☐ Other ☐ PPS Number(s) _____

* Tick one of the above as appropriate. Additional documentation will be required for corporate, pension, charity, qualifying investors aged 65 years or over and non resident applicants.

Source of Wealth _____ Source of Funds _____

INVESTMENT AMOUNT

BCP GPS Growth Plus **90% Capital Secure / 184% Participation** € _____ (Minimum €30,000)

BCP GPS Growth **95% Capital Secure / 103% Participation** € _____ (Minimum €30,000)

BCP GPS Dynamic € _____ (Minimum €30,000)

(If you are investing in the GPS Dynamic, please also complete and return the GPS Dynamic table on the following page)

TOTAL INVESTMENT € _____ (Minimum €30,000)

Warning: The value of your investment may go down as well as up, you may get back less than you invest. Warning: If you encash at the 3 year Early Exit Date where applicable, you may get back less than you invest. Warning: If you encash at the 3 year Early Exit Date where applicable, capital security will not apply to the portion of your investment being encashed. The encashment amount may be more or less than the capital secure amount. Warning: If you invest in this product, at maturity you could lose 5% (Growth Versions) or 10% (Growth Plus Versions) of the money you invest. Warning: If you invest in this product you will not have any access to your money for 3 years, where applicable, and/or 5 years. For the BCP GPS Growth and Growth Plus you will have access to 35% of your money after 3 years. Warning: The return on your investment in this product may be affected by changes in currency exchange rates.

PLEASE MAKE CHEQUES PAYABLE TO BCP ASSET MANAGEMENT DAC

Payment by: Bank Draft ☐ Credit Union Draft ☐ Other _____

Bank/Building Society/Credit Union Name: _____

Account Name: _____ Sort Code: _____ Account Number: _____

DECLARATION

I/We confirm that I/we have read and understand the Terms and Conditions as set out in the Brochures and Key Features for the BCP Global Equity Absolute Return Bond, BCP European Equity Index Bond 9, BCP Global Megatrends Bond and the BCP Euro Multi-Asset Bond 2 (Bank of Ireland) and BCP Target Return Bond 2 (Investec Bank plc (Irish Branch)) and agree to be bound by them.

I/We hereby request and authorise BCP to give effect to any written request, direction or instruction relating to the Bond on the signature(s) of me/us and

I/We declare that this authorisation, unless terminated by my/our death or by operation of law, shall remain in full force and effect until the end of the bond with the longest term.

I/We acknowledge that no interest will be paid to me/us in relation to the period up to 24th June 2016 as detailed in the terms and conditions of each underlying bond.

I/We confirm that I/we understand that Bank of Ireland and Investec Bank plc (Irish Branch) act as deposit takers only and have no responsibility for the information in this brochure and that the relevant Bank's general terms and conditions apply to all accounts.

I/We are aware that my/our account for the BCP Target Return Bond 2 is held in the form of a fixed term deposit account in my/our name with Investec Bank plc (Irish Branch), which is the ultimate provider of the capital security on this portion of the investment.

I/We authorise BCP Asset Management DAC to hold my/our personal data on file in accordance with the Bonds' terms and conditions. I consent to BCP contacting me/us in writing, by telephone or by email in respect of financial services matters.

I/We confirm we have received the BCP Client Asset Key Information Document.

SIGNED (all Bond holders must sign)

Signature (a) _____ Date _____

Signature (b) _____ Date _____

Email address for crm.bcp.ie registration to view your account online: _____

REVIEW YOUR PORTFOLIO ONLINE

crm.bcp.ie

02 2016

GPS DYNAMIC

The **GPS Dynamic Portfolio** offers investors full discretionary choice across the complete range of BCP Capital Secure Bonds, including two absolute return bonds, two equity bonds, and one multi-asset bond with Growth & Growth Plus versions available. The total minimum investment is €30,000 and the minimum allocation per bond is €5,000. If an investor wishes to access a combination of both 90% Capital Secure and 95% Capital Secure Bonds they can elect to do so via the **GPS Dynamic Portfolio**.

ASSET CLASS	BCP BOND	TERM	UNDERLYING ASSETS	VERSION	RETURN FOR INVESTORS	CAPITAL SECURITY	PORTFOLIO ALLOCATION %
Absolute Return	Target Return Bond 2	5 Years*	Aviva Investors Multi-Strategy AIMS	Growth Plus	200% participation in Fund performance	90%	_____%
				Growth	100% participation in Fund performance	95%	_____%
Absolute Return Equity	BCP Global Equity Absolute Return Bond	5 Years	Old Mutual Global Absolute Return Equity Fund	Growth Plus	200% participation in Fund performance	90%	_____%
				Growth	120% participation in Fund performance	95%	_____%
European Multi-Asset	Euro Multi-Asset Bond 2	5 Years	DNCA Eurose Fund	Growth Plus	200% participation in Fund performance	90%	_____%
				Growth	120% participation in Fund performance	95%	_____%
European Equity	European Equity Index Bond 9	5 Years	Finvex S&E Europe 30 Index	Growth Plus	140% participation in Index performance	90%	_____%
				Growth	80% participation in Index performance	95%	_____%
Global Equity	BCP Global Megatrends Bond	5 Years	Bank of America Global Megatrends Index	Growth Plus	150% participation in Index performance	90%	_____%
				Growth	90% participation in Index performance	95%	_____%

*3 Year Early Exit Opportunity

Warning: The value of your investment may go down as well as up, you may get back less than you invest. Warning: If you encash at the 3 year Early Exit Date where applicable, you may get back less than you invest. Warning: If you encash at the 3 year Early Exit Date where applicable, capital security will not apply to the portion of your investment being encashed. The encashment amount may be more or less than the capital secure amount. Warning: If you invest in this product, at maturity you could lose 5% (Growth Versions) or 10% (Growth Plus Versions) of the money you invest. Warning: If you invest in this product you will not have any access to your money for 3 years, where applicable, and/or 5 years. Warning: The return on your investment in this product may be affected by changes in currency exchange rates.



IMPORTANT NOTES:

1. Where you are investing in the **BCP GPS Growth Plus Portfolio**, **BCP GPS Growth Portfolio** or **BCP GPS Dynamic Portfolio** it is important that you have read and understand the terms and conditions for the underlying bonds in which you are investing.
2. Where you are investing in the **BCP GPS Growth Plus Portfolio**, **BCP GPS Growth Portfolio** or **BCP GPS Dynamic Portfolio** it is important that you have read and understand the Key Features for the underlying bonds in which you are investing and understand where your money will go and how the potential return is generated.
3. All capitalised terms have the same meaning as in their individual relevant brochures, Terms and Conditions and Key Features.
4. Investments made into the **BCP GPS Growth Plus Portfolio**, **BCP GPS Growth Portfolio** or **BCP GPS Dynamic Portfolio** will have the same deposit start and end dates as those detailed in the individual investment brochures.
5. BCP will contact you in advance of each maturity to advise of repayment and reinvestment opportunities available at that time. At each maturity date, BCP will following receipt of your instructions, instruct the Banks to issue individual customer payments amounting to the capital sum secured plus any Interest earned or reinvest the proceeds as instructed. If for any reason Interest on any individual bond cannot be determined by the maturity date, the Bank will pay the capital sum secured and any Interest, 2 business days after the Interest can be determined. If you do not provide us with an instruction, no interest will be paid to you on the matured funds.

We would like to use your details to send you information about other investment opportunities and similar services available from BCP. If you do not wish to avail of this service, please tick this box: ☐

FEES AND CHARGES: For investments in the **BCP GPS Growth Plus**, **GPS Growth** and **GPS Dynamic** a fee of 2.25% is payable to your intermediary. Fees are payable to BCP if you do not deal with us through an intermediary. For details on the fees payable to BCP as the product producer please refer to the individual Key Features documents in the bond brochures.

NEW & EXISTING CLIENTS:

Confirmation of identity must be provided in accordance with the Terms and Conditions detailed in the individual brochures.

Agent Stamp

Advisor's Name



BCP Asset Management DAC

71 Upper Leeson Street, Dublin 4, Ireland | T: (01) 668 4688 | F: (01) 668 4246 | E: invest@bcp.ie | W: www.bcp.ie

BCP Asset Management DAC, trading as BCP, is regulated by the Central Bank of Ireland. Registered in Ireland number 92930.

Registered office 71 Upper Leeson Street, Dublin 4, Ireland. VAT number IE4693404F.

Bank of Ireland is regulated by the Central Bank of Ireland.

Investec Bank plc (Irish Branch) is authorised by the Prudential Regulation Authority in the United Kingdom and is regulated by the Central Bank of Ireland for conduct of business rules.

BCP TARGET RETURN BOND 2

KEY FEATURES



HOW DOES THE BCP TARGET RETURN BOND 2 WORK?

The product producer of the BCP Target Return Bond 2 is BCP Asset Management DAC, 71 Upper Leeson Street, Dublin 4.

Your entire investment is allocated to a 5 year Target Return Bond. At the end of the 5 year Term, the percentage performance (gain or loss) of the Fund is calculated. This performance will then be multiplied by 200% (Growth Plus Version) or 100% (Growth Version), to determine the interest to be added to the Remaining Capital secure amount in each bond version. The Growth Plus and Growth Versions offer 90% and 95% capital security respectively.

SUITABILITY | The Bond is not suitable for investors who require regular income or require access to their capital before maturity. The Bond is suitable only as a capital growth investment. The return on the Bond will depend on the Performance of the Fund and will only be determined at the end of the 5 year term. No withdrawals may be made before the Early Exit Date on 24th June 2019, or at maturity of the Bond on 24th June 2021. Your money is not invested in the Fund, therefore, you do not benefit from any dividends paid by the Fund, but you will benefit from the dividends and income earned within the Fund during the term of the Bond. In order to protect the performance of the Fund from volatility towards the end of the term, the Final Price will reflect the average price of the Fund on a monthly basis over the final 18 months of the 5 year Term. The effect of averaging is to protect returns in a falling market but conversely it may restrict growth in a rising market. A Performance Fee of 1% will be deducted if the Gross Return of a Bond Version is between 18% and 39.99% at maturity. If the Gross Return of a Bond Version is 40% or higher then a Performance Fee of 2% will be paid to BCP at maturity. If you avail of the early exit option after 3 years and the gross return of a Bond Version is between 11% and 23.99%, a Performance Fee of 0.6% will be deducted from the gross return and paid to BCP (1.2% if the gross return of the Bond is 24% or higher). The return on your investment in this product may be affected by changes in currency exchange rates.

CAPITAL SECURITY | Capital security at maturity is provided by Investec Bank plc. (Irish Branch). In the event Investec fails to meet its liabilities, you could lose some or all of your money if your investment is not fully covered by the UK Financial Services Compensation Scheme (FSCS). See section 19 of the Terms and Conditions for further details.

WHERE DOES MY INVESTMENT IN THE BCP TARGET RETURN BOND 2 GO?

The paragraph below displays how the investment is structured for a hypothetical €10,000 investor.

GROWTH PLUS VERSION

The Growth Plus Version provides 90% capital security by placing 86.24% or €8,624 of your investment amount on deposit. This amount will grow to 90% or €9,000 by the end of the 5 year Term. The Bond offers a return of 200% of the positive Performance of the underlying Fund, less the 10% capital at risk, less any Performance Fee. 9.5% or €950 of your investment amount will be used to purchase this return. If the Performance of the Fund is negative at the end of the 5 year Term, you will receive 90% of your Remaining Capital invested. This payment represents a 10% (CAR -2.1%) loss on your investment over the period. BCP will receive a fee of 2.01% or €201 for manufacturing, distributing and administering the Bond, equivalent to 0.4% per annum. A fee of 2.25% or €225 is payable to your intermediary, equivalent to 0.45% per annum; this is payable to BCP if you do not deal with us through an intermediary. As described previously on page 4, a Performance Fee of 1% will be paid to BCP in addition to the fees above if the Gross Return on this version of the Bond is between 18% and 39.99% at maturity. If the Gross Return on this version of the Bond is 40% or more then a Performance Fee of 2% will be paid to BCP at maturity. If you avail of the early exit option after 3 years and the gross return of the Bond is between 11% and 23.99%, a Performance Fee of 0.6% will be deducted from the gross return and paid to BCP (1.2% if the gross return of the Bond is 24% or greater).

GROWTH VERSION

The Growth Version provides 95% capital security by placing 91.13% or €9,113 of your investment amount on deposit. This amount will grow to 95% or €9,500 by the end of the 5 year Term.

The Bond offers a return of 100% of the positive Performance of the underlying Fund, less the 5% capital at risk, less any Performance Fee. 4.75% or €475 of your investment amount will be used to purchase this return. If the Performance of the Fund is negative at the end of the 5 year Term, you will receive 95% of your capital

invested. This payment represents a 5% (CAR -1.0%) loss on your investment over the period.

BCP will receive a fee of 1.87% or €187 for manufacturing, distributing and administering the Bond, equivalent to 0.37% per annum. A fee of 2.25% or €225 is payable to your intermediary, equivalent to 0.45% per annum; this is payable to BCP if you do not deal with us through an intermediary. As described previously on page 4, a Performance Fee of 1% will be paid to BCP in addition to the fees above if the Gross Return on this version of the Bond is between 18% and 39.99% at maturity. If the Gross Return on this version of the Bond is 40% or more then a Performance Fee of 2% will be paid to BCP at maturity. If you avail of the early exit option after 3 years and the gross return of the Bond is between 11% and 23.99%, a Performance Fee of 0.6% will be deducted from the gross return and paid to BCP (1.2% if the gross return of the Bond is 24% or greater).

DO I HAVE ACCESS TO MY INVESTMENT?

You may encash your investment on the 3rd anniversary of the commencement date of the Bond (24th June 2019) at its realisable value, subject to a minimum of €10,000. As capital security is provided only at the end of the 5 year Term, the realisable value of the capital withdrawal may be more or less than the capital secure amount, depending on whether the growth earned by the Bond is greater or less than the early exit break costs. BCP will contact you in advance of the 3rd anniversary to provide an indicative exit price. You will have the option to withdraw up to 100% of your investment at its realisable value or to switch your early exit proceeds to a new investment. You have the right to cancel your application for the Bond within two weeks of the date you sign it but no later than the Closing Date.

WHAT HAPPENS IF I DIE BEFORE THE BOND MATURES?

In the event of the death of a sole investor prior to the expiry of the Term:

- the Bond may be transferred into the name(s) of the deceased investor's personal representatives or of any other person nominated by such personal representatives, or

- the Bond may be redeemed, subject to normal probate regulations, at its realisable value as determined by BCP based on a calculation by the Bank. The redeemable amount will be calculated primarily by reference to the market value of the assets, the term to maturity, and the prevailing interest rates at the time. The amount redeemed may be more or less than the Remaining Capital secure amount.

Where the Bond is held in joint names it will, upon the death of one of the investors and upon production of such evidence of death as BCP or the Bank may require, be transferred into the name(s) of the surviving investor(s). Where an investment is made on behalf of a self-directed or self administered pension plan, in the event of death of a member prior to the expiry of the Term, the Bond may be redeemed at its realisable value as determined by BCP based on a calculation by the Bank which may be more or less than the Remaining Capital secure amount. The proceeds from such redemption will be paid to the trustees of the plan, or the investing Life Company as appropriate.

Early redemption fees may apply in the event of an early exit outside of the 3 year early exit.

WHAT ABOUT TAX?

Under current legislation, the gross interest earned on the Bond will be paid after deduction of DIRT at 41%. This will apply at maturity and will be deducted at source. However, certain non-resident investors, credit unions, charities, pensions and companies may apply to receive returns gross without deduction of tax.

The Finance Act 2007 (as amended by the Finance Act 2011), allows the operation of DIRT free accounts for investors aged 65 years or over, whose income is under €18,000 or €36,000 for married couples.

Investors should satisfy themselves in relation to Revenue reporting requirements and the implications of non-disclosure.

PRSI may be payable on deposit interest earned. PRSI does not generally apply to individuals who have reached the State retirement age. Where applicable, the current PRSI rate is 4% which is payable by the Investor in the relevant tax year.

BCP GLOBAL EQUITY ABSOLUTE RETURN BOND

KEY FEATURES



HOW DOES THE BCP GLOBAL EQUITY ABSOLUTE RETURN BOND WORK?

The product producer of the BCP Global Equity Absolute Return Bond is BCP Asset Management DAC, 71 Upper Leeson Street, Dublin 4.

Your entire investment is allocated to a 5 year Global Equity Absolute Return Bond. At the end of the 5 year Term, the percentage performance (gain or loss) of the Fund is calculated. This performance will then be multiplied by 200% (Growth Plus Version) or 120% (Growth Version), to determine the interest to be added to the capital secure amount in each bond version. The Growth Plus and Growth Versions offer 90% and 95% capital security respectively.

SUITABILITY | The Bond is not suitable for investors who require regular income or require access to their capital before maturity. The Bond is suitable only as a capital growth investment. The return on the Bond will depend on the Performance of the Fund and will only be determined at the end of the term. No withdrawals may be made before the maturity of the Bond on 24th June 2021. Your money is not invested in the Fund, therefore, you do not benefit from any dividends paid by the Fund, but you will benefit from the dividends and income earned within the Fund during the term of the Bond. In order to protect the performance of the Fund from volatility towards the end of the term, the Final Price will reflect the average price of the Fund on a monthly basis over the final 18 months of the 5 year Term. The effect of averaging is to protect returns in a falling market but conversely it may restrict growth in a rising market. A Performance Fee of 1% will be deducted if the Gross Return of a Bond Version is between 18% and 39.99% at maturity. If the Gross Return of a Bond Version is 40% or higher then a Performance Fee of 2% will be paid to BCP at maturity. The return on your investment in this product may be affected by changes in currency exchange rates.

CAPITAL SECURITY | Capital security at maturity is provided by Bank of Ireland. In the event Bank of Ireland fails to meet its liabilities, you could lose some or all of your money. Note your investment is not covered by the Deposit Guarantee Scheme.

WHERE DOES MY INVESTMENT IN THE BCP GLOBAL EQUITY ABSOLUTE RETURN BOND?

The paragraph below displays how the investment is structured for a hypothetical €10,000 investor.

GROWTH PLUS VERSION

The Growth Plus Version provides 90% capital security by placing 86.42% or €8,642 of your investment amount on deposit. This amount will grow to 90% or €9,000 by the end of the 5 year Term. The Bond offers a return of 200% of the positive Performance of the underlying Fund, less the 10% capital at risk, less any Performance Fee. 9.10% or €910 of your investment amount will be used to purchase this return. If the Performance of the Fund is negative at the end of the 5 year Term, you will receive 90% of your capital invested. This payment represents a 10% (CAR -2.1%) loss on your investment over the period. BCP will receive a fee of 2.23% or €223 for manufacturing, distributing and administering the Bond, equivalent to 0.45% per annum. A fee of 2.25% or €225 is payable to your intermediary, equivalent to 0.45% per annum; this is payable to BCP if you do not deal with us through an intermediary. As described previously on page 4, a Performance Fee of 1% will be paid to BCP in addition to the fees above if the Gross Return on this version of the Bond is between 18% and 39.99% at maturity. If the Gross Return on this version of the Bond is 40% or more then a Performance Fee of 2% will be paid to BCP at maturity.

GROWTH VERSION

The Growth Version provides 95% capital security by placing 90.46% or €9,046 of your investment amount on deposit. This amount will grow to 95% or €9,500 by the end of the 5 year Term. The Bond offers a return of 120% of the positive Performance of the underlying Fund, less the 5% capital at risk, less any Performance Fee. 5.46% or €546 of your investment amount

will be used to purchase this return.

If the Performance of the Fund is negative at the end of the 5 year Term, you will receive 95% of your capital invested. This payment represents a 5% (CAR -1.0%) loss on your investment over the period.

BCP will receive a fee of 1.83% or €183 for manufacturing, distributing and administering the Bond, equivalent to 0.37% per annum. A fee of 2.25% or €225 is payable to your intermediary, equivalent to 0.45% per annum; this is payable to BCP if you do not deal with us through an intermediary. As described previously on page 4, a Performance Fee of 1% will be paid to BCP in addition to the fees above if the Gross Return on this version of the Bond is between 18% and 39.99% at maturity. If the Gross Return on this version of the Bond is 40% or more then a Performance Fee of 2% will be paid to BCP at maturity.

DO I HAVE ACCESS TO MY INVESTMENT?

No withdrawals may be made before the maturity of the Bond on 24th June 2021. You have the right to cancel your application for the Bonds within two weeks of the date you sign it but no later than the Closing Date.

WHAT HAPPENS IF I DIE BEFORE THE BOND MATURES?

In the event of the death of a sole investor prior to the expiry of the Term:

- a) the Bond may be transferred into the name(s) of the deceased investor's personal representatives or of any other person nominated by such personal representatives, or
- b) the Bond may be redeemed, subject to normal probate regulations, at its realisable value as determined by BCP based on a calculation by the Bank. The redeemable amount will be calculated primarily by reference to the market value of the assets,

the term to maturity, and the prevailing interest rates at the time. The amount redeemed may be more or less than the capital secure amount.

Where the Bond is held in joint names it will, upon the death of one of the investors and upon production of such evidence of death as BCP or the Bank may require, be transferred into the name(s) of the surviving investor(s).

Where an investment is made on behalf of a self-directed or self administered pension plan, in the event of death of a member prior to the expiry of the term, the Bond may be redeemed at its realisable value as determined by BCP based on a calculation by the Bank which may be more or less than the capital secure amount. The proceeds from such redemption will be paid to the trustees of the plan, or the investing Life Company as appropriate.

Early redemption fees may apply on any early exit from this investment.

WHAT ABOUT TAX?

Under current legislation, the gross interest earned on the Bond will be paid after deduction of DIRT at 41%. This will apply at maturity and will be deducted at source. However, certain non resident investors, credit unions, charities, pensions and companies may apply to receive returns gross without deduction of tax.

The Finance Act 2007 (as amended by the Finance Act 2011), allows the operation of DIRT free accounts for investors aged 65 years or over, whose income is under €18,000 or €36,000 for married couples.

Investors should satisfy themselves in relation to Revenue reporting requirements and the implications of non-disclosure.

PRSI may be payable on deposit interest earned. PRSI does not generally apply to individuals who have reached the State retirement age. Where applicable, the current PRSI rate is 4% which is payable by the investors in the relevant tax year.

BCP EURO MULTI-ASSET BOND 2

KEY FEATURES



HOW DOES THE BCP EURO MULTI-ASSET BOND 2 WORK?

The product producer of the BCP Euro Multi-Asset Bond 2 is BCP Asset Management DAC, 71 Upper Leeson Street, Dublin 4.

Your entire investment is allocated to a 5 year Euro Multi-Asset Bond 2. At the end of the 5 year Term, the percentage Performance (gain or loss) of the Fund is calculated. This performance will then be multiplied by 200% (Growth Plus Version) or 120% (Growth Version), to determine the interest to be added to the capital secure amount in each bond version. The Growth Plus and Growth Versions offer 90% and 95% capital security respectively.

SUITABILITY | The Bond is not suitable for investors who require regular income or require access to their capital before maturity. The Bond is suitable only as a capital growth investment. The return on the Bond will depend on the Performance of the Fund and will only be determined at the end of the term. No withdrawals may be made before the maturity of the Bond on 24th June 2021. Your money is not invested in the Fund, therefore, you do not benefit from any dividends paid by the Fund, but you will benefit from the dividends and income earned within the Fund during the term of the Bond. In order to protect the performance of the Fund from volatility towards the end of the term, the Final Price will reflect the average price of the Fund on a monthly basis over the final 18 months of the 5 year Term. The effect of averaging is to protect returns in a falling market but conversely it may restrict growth in a rising market. A Performance Fee of 1% will be deducted if the Gross Return of a Bond Version is between 18% and 39.99% at maturity. If the Gross Return of a Bond Version is 40% or higher then a Performance Fee of 2% will be paid to BCP at maturity. The return on your investment in this product may be affected by changes in currency exchange rates.

CAPITAL SECURITY | Capital security at maturity is provided by Bank of Ireland. In the event Bank of Ireland fails to meet its liabilities, you could lose some or all of your money. Note your investment is not covered by the Deposit Guarantee Scheme.

WHERE DOES MY INVESTMENT IN THE BCP EURO MULTI-ASSET BOND 2 GO?

The paragraph below displays how the investment is structured for a hypothetical €10,000 investor.

GROWTH PLUS VERSION

The Growth Plus Version provides 90% capital security by placing 84.87% or €8,487 of your investment amount on deposit. This amount will grow to 90% or €9,000 by the end of the 5 year Term. The Bond offers a return of 200% of the positive Performance of the underlying Fund, less the 10% capital at risk, less any Performance Fee. 10.8% or €108 of your investment amount will be used to purchase this return. If the Performance of the Fund is negative at the end of the 5 year Term, you will receive 90% of your capital invested. This payment represents a 10% (CAR -2.1%) loss on your investment over the period. BCP will receive a fee of 2.08% or €208 for manufacturing, distributing and administering the Bond, equivalent to 0.42% per annum. A fee of 2.25% or €225 is payable to your intermediary, equivalent to 0.45% per annum; this is payable to BCP if you do not deal with us through an intermediary. As described previously on page 4, a Performance Fee of 1% will be paid to BCP in addition to the fees above if the Gross Return on this version of the Bond is between 18% and 39.99% at maturity. If the Gross Return on this version of the Bond is 40% or more then a Performance Fee of 2% will be paid to BCP at maturity.

GROWTH VERSION

The Growth Version provides 95% capital security by placing 89.72% or €8,972 of your investment amount on deposit. This amount will grow to 95% or €9,500 by the end of the 5 year Term. The Bond offers a return of 120% of the positive Performance of the underlying Fund, less the 5% capital at risk, less any Performance Fee.

6.48% or €648 of your investment amount will be used to purchase this return.

If the Performance of the Fund is negative at the end of the 5 year Term, you will receive 95% of your capital invested. This payment represents a 5% (CAR -1.0%) loss on your investment over the period.

BCP will receive a fee of 1.55% or €155 for manufacturing, distributing and administering the Bond, equivalent to 0.31% per annum. A fee of 2.25% or €225 is payable to your intermediary, equivalent to 0.45% per annum; this is payable to BCP if you do not deal with us through an intermediary. As described previously on page 4, a Performance Fee of 1% will be paid to BCP in addition to the fees above if the Gross Return on this version of the Bond is between 18% and 39.99% at maturity. If the Gross Return on this version of the Bond is 40% or more then a Performance Fee of 2% will be paid to BCP at maturity.

DO I HAVE ACCESS TO MY INVESTMENT?

No withdrawals may be made before the maturity of the Bond on 24th June 2021. You have the right to cancel your application for the Bonds within two weeks of the date you sign it but no later than the Closing Date.

WHAT HAPPENS IF I DIE BEFORE THE BOND MATURES?

In the event of the death of a sole investor prior to the expiry of the 5 year Term:

- a) the Bond may be transferred into the name(s) of the deceased investor's personal representatives or of any other person nominated by such personal representatives, or
- b) the Bond may be redeemed, subject to normal probate regulations, at its realisable value as determined by BCP based on a calculation by the Bank. The redeemable amount will be calculated primarily by reference to the market value of the assets,

the term to maturity, and the prevailing interest rates at the time. The amount redeemed may be more or less than the capital secure amount.

Where the Bond is held in joint names it will, upon the death of one of the investors and upon production of such evidence of death as BCP or the Bank may require, be transferred into the name(s) of the surviving investor(s).

Where an investment is made on behalf of a self-directed or self administered pension plan, in the event of death of a member prior to the expiry of the 5 year Term, the Bond may be redeemed at its realisable value as determined by BCP based on a calculation by the Bank which may be more or less than the capital secure amount. The proceeds from such redemption will be paid to the trustees of the plan, or the investing Life Company as appropriate.

Early redemption fees may apply on any early exit from this investment.

WHAT ABOUT TAX?

Under current legislation, the gross interest earned on the Bond will be paid after deduction of DIRT at 41%. This will apply at maturity and will be deducted at source. However, certain non resident investors, credit unions, charities, pensions and companies may apply to receive returns gross without deduction of tax.

The Finance Act 2007 (as amended by the Finance Act 2011), allows the operation of DIRT free accounts for investors aged 65 years or over, whose income is under €18,000 or €36,000 for married couples.

Investors should satisfy themselves in relation to Revenue reporting requirements and the implications of non-disclosure.

PRSI may be payable on deposit interest earned. PRSI does not generally apply to individuals who have reached the State retirement age. Where applicable, the current PRSI rate is 4% which is payable by the investors in the relevant tax year.

BCP EUROPEAN EQUITY INDEX BOND 9

KEY FEATURES

HOW DOES THE BOND WORK

The product producer of the BCP European Equity Index Bond 9 is BCP Asset Management DAC, 71 Upper Leeson Street, Dublin 4.

Your entire investment is allocated to a 5 year Bond which tracks the performance of the Finvex S&E Europe 30 Index. At the end of the Term, the percentage performance (gain or loss) of the Index is calculated. This performance will then be multiplied by 140% (Growth Plus Version) or 80% (Growth Version) and added to the capital secure amount to determine the Gross Return of the Bond version. Please refer to the examples on page 4 for further details. The Growth Plus and Growth Versions offer 90% and 95% capital security at maturity respectively.

SUITABILITY: The Bond is not suitable for investors who require regular income or require access to their capital before maturity. The Bond is suitable only as a capital growth investment. The return on the Bond will depend on the performance of the underlying Index and will only be determined at the end of the Term. No withdrawals may be made before maturity on 24th June 2021. Your money is not invested in the Index, therefore, you do not benefit from any dividends distributed by the Index. In order to protect the performance of the Index from volatility in stock markets towards the end of the term, the Final Price will reflect the average Index level on a monthly basis over the final 18 months of the term. The effect of averaging is to protect returns in a falling market but conversely it may restrict growth in a rising market. A Performance Fee of 1% will be deducted if the Gross Return of a Bond version is between 18% and 39.99% at maturity. If the Gross Return of a Bond version is 40% or higher then a Performance Fee of 2% will be paid to BCP at maturity. The return on this product may be affected by changes in currency exchange rates.

CAPITAL SECURITY: Capital security at maturity is provided by Bank of Ireland. In the event Bank of Ireland fails to meet its liabilities, you could lose some or all of your money. Note your investment is not covered by the Deposit Guarantee Scheme.

WHERE DOES MY INVESTMENT IN THE BCP EUROPEAN EQUITY INDEX BOND 9 - GROWTH PLUS VERSION GO?

The paragraph below displays how the investment is structured for a hypothetical €10,000 investor.

The Growth Plus Version provides 90% capital security by placing 87.04% or €8,704 of your investment amount on deposit. This amount will grow to 90% or €9,000 by the end of the 5 year Term.

The Growth Plus Version offers a return of 140% of the performance of the underlying index, less the 10% capital at risk, less any Performance Fee. 10.39% or €1,039 of your investment amount will be used to purchase this return. There is no limit to the return that can be earned on the Growth Plus Version of the European Equity Index Bond 9. If the Performance of the Index is negative at the end of the Term, you will receive 90% of your capital invested. This payment represents a 10% loss (CAR -2.1%) on your investment over the period.

BCP will receive a fee of 0.57% or €57 for manufacturing, distributing and administering the Bond, equivalent to 0.11% per annum. A fee of 2.0% or €200 is payable to your intermediary, equivalent to 0.4% per annum; this is payable to BCP if you do not deal with us through an intermediary. As described previously on page 4, a Performance Fee of 1% will be paid to BCP in addition to the fees above if the Gross Return on this version of the Bond is between 18% and 39.99% at maturity. If the Gross Return on this version of the Bond is 40% or more, then a Performance Fee of 2% will be paid to BCP at maturity.

WHERE DOES MY INVESTMENT IN THE BCP EUROPEAN EQUITY INDEX BOND 9 - GROWTH VERSION GO?

The paragraph below displays how the investment is structured for a hypothetical €10,000 investor.

The Growth Version provides 95% capital security by placing 91.61% or €9,161 of your investment amount on deposit. This amount will grow to 95% or €9,500 by the end of the 5 year Term.

The Growth Version offers a return of 80% of the performance of the underlying index, less the 5% capital at risk, less any Performance Fee. 5.94% or €594 of your investment amount will be used to purchase this return. There is no limit to the return that can be earned on the Growth Version of the European Equity Index Bond 9. If the Performance of the Index is negative at the end of the Term, you will receive 95% of your capital invested. This payment represents a 5% loss (CAR -1.0%) on your investment over the period.

BCP will receive a fee of 0.45% or €45 for manufacturing, distributing and administering the Bonds, equivalent to 0.09% per annum. A fee of 2.0% or €200 is payable to your intermediary, equivalent to 0.4% per annum; this is payable to BCP if you do not deal with us through an intermediary. As described previously on page 4, a Performance Fee of 1% will be paid to BCP in addition to the fees

above if the Gross Return on this version of the Bond is between 18% and 39.99% at maturity. If the Gross Return on this version of the Bond is 40% or more, then a Performance Fee of 2% will be paid to BCP at maturity.

DO I HAVE ACCESS TO MY INVESTMENT?

No withdrawals may be made before the maturity of the Bond on 24th June 2021. You have the right to cancel your application for the Bond within two weeks of the date you sign it but no later than the Closing Date.

WHAT HAPPENS IF I DIE?

In the event of the death of a sole investor prior to the expiry of the Term:

- a) the Bond may be transferred into the names of the deceased investor's personal representatives or of any other person nominated by such personal representatives, or
- b) the Bond may be redeemed, subject to normal probate regulations, at their realisable value as determined by BCP based on a calculation by the Bank. The redeemable amount will be calculated primarily by reference to the market value of the assets, the remaining term to maturity, and the prevailing interest rates at the time. The amount redeemed may be more or less than the capital secure amount.

Where the Bond is held in joint names they will, upon the death of one of the investors and upon production of such evidence of death as BCP or the Bank may require, be transferred into the name(s) of the surviving investor(s). Where an investment is made on behalf of a self-directed or self-administered pension plan, in the event of death of a member prior to the expiry of the Term, the Bond may be redeemed at their realisable value as determined by BCP based on a calculation by the Bank which may be more or less than the capital secure amount. The proceeds from such redemption will be paid to the trustees of the plan, or the investing Life Company as appropriate. Early redemption fees may apply on any early exit from this investment.

WHAT ABOUT TAX?

Under current legislation, the gross interest earned on the Bond will be paid after deduction of DIRT at 41%. This will apply at maturity and will be deducted at source. However, certain non-resident investors, credit unions, charities, pensions and companies may apply to receive returns gross without deduction of tax. The Finance Act 2007 (as amended by the Finance Act 2011), allows the operation of DIRT free accounts for investors aged 65 years or over, whose income is under €18,000 or €36,000 for married couples.

Investors should satisfy themselves in relation to Revenue reporting requirements and the implications of non-disclosure.

PRSI may be payable on deposit interest earned. PRSI does not generally apply to individuals who have reached the State retirement age. Where applicable, the current PRSI rate is 4% which is payable by the Investor in the relevant tax year.

BCP GLOBAL MEGATRENDS BOND

KEY FEATURES



HOW DOES THE BCP GLOBAL MEGATRENDS BOND WORK?

The product producer of the BCP Global Megatrends Bond is BCP Asset Management DAC, 71 Upper Leeson Street, Dublin 4.

Your entire investment is allocated to a 5 year Global Megatrends Bond. At the end of the 5 year Term, the percentage Performance (gain or loss) of the Index is calculated. This performance will then be multiplied by 150% (Growth Plus Version) or 90% (Growth Version), to determine the interest to be added to the capital secure amount in each bond version. The Growth Plus and Growth Versions offer 90% and 95% capital security respectively.

SUITABILITY | The Bond is not suitable for investors who require regular income or require access to their capital before maturity. The Bond is suitable only as a capital growth investment. The return on the Bond will depend on the Performance of the Index and will only be determined at the end of the 5 year Term. No withdrawals may be made before the maturity of the Bond on 24th June 2021. Your money is not invested in the Index, therefore, you do not benefit from any dividends paid by the Index. In order to protect the performance of the Index from volatility towards the end of the term, the Final Price will reflect the average price of the Index on a monthly basis over the final 18 months of the 5 year Term. The effect of averaging is to protect returns in a falling market but conversely it may restrict growth in a rising market. A Performance Fee of 1% will be deducted if the Gross Return of a Bond Version is between 18% and 39.99% at maturity. If the Gross Return of a Bond Version is 40% or higher then a Performance Fee of 2% will be paid to BCP at maturity. The return on this product may be affected by changes in currency exchange rates.

CAPITAL SECURITY | Capital security at maturity is provided by Bank of Ireland. In the event Bank of Ireland fails to meet its liabilities, you could lose some or all of your money. Note your investment is not covered by the Deposit Guarantee Scheme.

WHERE DOES MY INVESTMENT IN THE BCP GLOBAL MEGATRENDS BOND GO?

The paragraph below displays how the investment is structured for a hypothetical €10,000 investor.

GROWTH PLUS VERSION

The Growth Plus Version provides 90% capital security by placing 86.25% or €8,625 of your investment amount on deposit. This amount will grow to 90% or €9,000 by the end of the 5 year Term. The Bond offers a return of 150% of the positive Performance of the underlying Index, less the 10% capital at risk, less any Performance Fee. 9.87% or €987 of your investment amount will be used to purchase this return. If the Performance of the Index is negative at the end of the 5 year Term, you will receive 90% of your capital invested. This payment represents a 10% (CAR -2.1%) loss on your investment over the period. BCP will receive a fee of 1.63% or €163 for manufacturing, distributing and administering the Bond, equivalent to 0.33% per annum. A fee of 2.25% or €225 is payable to your intermediary, equivalent to 0.45% per annum; this is payable to BCP if you do not deal with us through an intermediary. As described previously on page 4, a Performance Fee of 1% will be paid to BCP in addition to the fees above if the Gross Return on this version of the Bond is between 18% and 39.99% at maturity. If the Gross Return on this version of the Bond is 40% or more then a Performance Fee of 2% will be paid to BCP at maturity.

GROWTH VERSION

The Growth Version provides 95% capital security by placing 90.51% or €9,051 of your investment amount on deposit. This amount will grow to 95% or €9,500 by the end of the 5 year Term. The Bond offers a return of 90% of the positive Performance of the underlying Index, less the 5% capital at risk, less any Performance

Fee. 5.92% or €592 of your investment amount will be used to purchase this return.

If the Performance of the Index is negative at the end of the 5 year Term, you will receive 95% of your capital invested. This payment represents a 5% (CAR -1.0%) loss on your investment over the period.

BCP will receive a fee of 1.32% or €132 for manufacturing, distributing and administering the Bond, equivalent to 0.26% per annum. A fee of 2.25% or €225 is payable to your intermediary, equivalent to 0.45% per annum; this is payable to BCP if you do not deal with us through an intermediary. As described previously on page 4, a Performance Fee of 1% will be paid to BCP in addition to the fees above if the Gross Return on this version of the Bond is between 18% and 39.99% at maturity. If the Gross Return on this version of the Bond is 40% or more then a Performance Fee of 2% will be paid to BCP at maturity.

DO I HAVE ACCESS TO MY INVESTMENT?

No withdrawals may be made before the maturity of the Bond on 24th June 2021. You have the right to cancel your application for the Bonds within two weeks of the date you sign it but no later than the Closing Date.

WHAT HAPPENS IF I DIE BEFORE THE BOND MATURES?

In the event of the death of a sole investor prior to the expiry of the 5 year Term:

- a) the Bond may be transferred into the name(s) of the deceased investor's personal representatives or of any other person nominated by such personal representatives, or
- b) the Bond may be redeemed, subject to normal probate regulations, at its realisable value as determined by BCP based on a calculation by the Bank. The redeemable amount will be calculated primarily by

reference to the market value of the assets, the term to maturity, and the prevailing interest rates at the time. The amount redeemed may be more or less than the capital secure amount.

Where the Bond is held in joint names it will, upon the death of one of the investors and upon production of such evidence of death as BCP or the Bank may require, be transferred into the name(s) of the surviving investor(s).

Where an investment is made on behalf of a self-directed or self administered pension plan, in the event of death of a member prior to the expiry of the 5 year Term, the Bond may be redeemed at its realisable value as determined by BCP based on a calculation by the Bank which may be more or less than the capital secure amount. The proceeds from such redemption will be paid to the trustees of the plan, or the investing Life Company as appropriate.

Early redemption fees may apply on any early exit from this investment.

WHAT ABOUT TAX?

Under current legislation, the gross interest earned on the Bond will be paid after deduction of DIRT at 41%. This will apply at maturity and will be deducted at source. However, certain non resident investors, credit unions, charities, pensions and companies may apply to receive returns gross without deduction of tax.

The Finance Act 2007 (as amended by the Finance Act 2011), allows the operation of DIRT free accounts for investors aged 65 years or over, whose income is under €18,000 or €36,000 for married couples.

Investors should satisfy themselves in relation to Revenue reporting requirements and the implications of non-disclosure.

PRSI may be payable on deposit interest earned. PRSI does not generally apply to individuals who have reached the State retirement age. Where applicable, the current PRSI rate is 4% which is payable by the investors in the relevant tax year.