

THE BCP LOCK-IN GROWTH BOND 2

KEY FEATURES

HOW DOES THE BCP LOCK-IN GROWTH BOND 2 WORK?

The product producer of the BCP Lock-In Growth Bond 2 is BCP Asset Management Limited, 71 Upper Leeson Street, Dublin 4. The Bond will pay investors a potential return capped at 10% per annum gross (8.8% CAR) depending on the performance of a basket of 24 Blue Chip shares. At the end of each year, the percentage performance (gain or loss) of each share is calculated (the increase in each share in the basket being limited to 10%). The average performance of the 24 shares is then calculated to determine the interest to be locked-in each year. The Bond offers investors 100% capital security on their investment amount. The term of the Bond is 4 years and matures on 6th August 2014.

UNIQUE 'LOCK-IN' AND REBASE FEATURE

The growth applicable to each of the 4 years is based on the starting value from the outset of the Bond in July 2010 and NOT from the value at each anniversary date. For example, if the starting value of the basket of shares in July 2010 is 100; the growth applicable for each year will be calculated from a value of 100 and not based on the value at the 1st, 2nd, or 3rd anniversaries.

At the end of each year growth capped at 10% will be locked in and protected. This growth, if any, will be payable along with the original capital invested at maturity.

Even if the performance of the basket of shares is zero or less throughout the term of the bond, investors will receive 100% of their investment amount on maturity. This feature may enhance the return of the Bond if the basket ends the preceding year above the starting level but it may have the opposite effect if the basket ends the preceding year below the starting level.

CURRENCY

The BCP Lock-In Growth Bond 2 has no currency exposure.

SUITABILITY

This Bond is not suitable for investors who require regular income or require access to their capital before maturity. The Bond is suitable only as a capital growth investment. The return on the Bond will depend on the performance of the underlying blue chip share basket. Your money is not invested in the shares of the companies in the equity basket and, therefore, you do not benefit from any dividends paid by the companies.

WHERE DOES MY INVESTMENT GO?

The paragraph below displays how the investment is structured for a typical €10,000 investor.

The BCP Lock-In Growth Bond 2 provides 100% capital security by placing 88.21% or €8,821 of your investment amount on deposit. This amount will grow to 100% or €10,000 by the end of the 4 year term. The BCP Lock-In Growth Bond 2 offers a potential return capped at 40% gross (CAR 8.8%) or €4,000. 7.14% or €714 of your investment amount will be used to purchase this potential return.

BCP will design, manufacture and administer the BCP Lock-In Growth Bond 2. For this BCP will receive a fee of 2.15% or €215 and intermediaries will receive a fee of 2.5% or €250 on the investment amount.

If the performance of the basket of 24 shares is negative at each of the anniversary dates over the 4 year term you will receive 100% of your investment amount on maturity on 6th August 2014. This payment represents a 0% gain on your investment over the period.

DO I HAVE ACCESS TO MY INVESTMENT?.....

No withdrawals may be made before the end of the 4 year term on 6th August 2014.

WHAT HAPPENS IF I DIE?.....

In the event of the death of a sole investor prior to the expiry of the Term:

- the Bond may be transferred into the names of the deceased investor's personal representatives or of any other person nominated by such personal representatives, or
- the Bond may be redeemed, subject to normal probate regulations, at its realisable value as determined by BCP based on a calculation by Bank of Ireland ("the Bank"). The redeemable amount will be calculated primarily by reference to the market value of the assets and the remaining term to maturity. The amount redeemed may be more or less than your original investment amount.

Where the Bond is held in joint names, it will, upon the death of one of the investors and upon production of such evidence of death as BCP or the Bank may require, be transferred into the name(s) of the surviving investor(s).

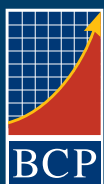
Where an investment is made on behalf of a self directed or self administered pension plan, in the event of death of a member or policyholder prior to the expiry of the Term, the Bond may be redeemed at its realisable value as determined by BCP based on a calculation by the Bank which may be more or less than the capital secure amount. The proceeds from such redemption will be paid to the trustees of the plan or the investing Life Company as appropriate.

WHAT ABOUT TAX?.....

Under current legislation, the gross interest earned will be subject to Deposit Interest Retention Tax at 28%. This will apply at maturity and will be deducted at source. However, credit unions, certain non-residents, pension funds, charities and companies may apply to receive returns gross without deduction of tax.

The Finance Act, 2007, allows the operation of DIRT free accounts for investors aged 65 years or over, whose income is under €20,000, or €40,000 for married couples. Please call for further details. Investors should satisfy themselves in relation to revenue reporting requirements and the implications of non-disclosure.

Capital Security provided by Bank of Ireland



Asset Management
Serving investors since 1969

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Bank of Ireland is regulated by the Financial Regulator.

BCP SERVING INVESTORS FOR OVER 40 YEARS

