

BCP ALL MARKETS GROWTH BOND

KEY FEATURES

HOW THE BOND WORKS

The product producer of the BCP All Markets Growth Bond is BCP Asset Management Ltd, 71 Upper Leeson Street, Dublin 4.

100% is invested in a 5 year 3 month BCP All Markets Growth Bond. At the end of the 5 year 3 month Term on 28th December 2015, the percentage performance (gain or loss) of the Lyxor Focus Fund - EUR Class ('the Fund') is calculated, which is multiplied by 90% to calculate the performance in the Bond. This percentage will then be added to the capital amount secured in the Bond (original capital invested less the nominal value of any withdrawals on the 3rd anniversary).

In order to protect the performance of the Bond from short-term volatility in markets towards the end of the Term, the Final Price will reflect the average price of the Fund on a monthly basis over the final 12 months of the Term. The effect of averaging is to protect returns in a falling market but conversely it may restrict growth in a rising market.

This Bond does not suffer exposure to foreign currency hence there will be no currency risk or hedging costs.

This Bond is not suitable for investors who require regular income or require access to their capital before maturity or the early exit date. This Bond is suitable only as a capital growth investment. At maturity the return on the BCP All Markets Growth Bond will depend on the performance of the underlying Fund and will only be determined at the end of the Term. Your money is not invested in the Fund therefore the investment does not benefit from any dividends paid by the Fund.

WHERE DOES MY INVESTMENT IN THE BCP ALL MARKETS GROWTH BOND GO?

The paragraph below displays how the investment is structured for a typical €10,000 investor:

100% or €10,000 is invested in the BCP All Markets Growth Bond. The BCP All Markets Growth Bond provides 100% capital security by placing 81.79% or €8,179 of your investment amount on deposit. This amount will grow to 100% or €10,000 by the end of the 5 year 3 month term.

The BCP All Markets Growth Bond offers a potential return of 90% of the gains from the underlying Fund. 14.2% or €1,420 of your investment amount will be used to purchase this potential return.

If the performance of the Fund is negative at the end of the 5 year 3 month term, you will receive 100% of your investment amount. This payment represents a 0% gain on your investment over the period.

BCP will manufacture, distribute and administer the BCP All Markets Growth Bond. For this BCP will receive a fee of 1.41% or €141 and intermediaries will receive a fee of 2.6% or €260 on the investment amount.

DO I HAVE ACCESS TO MY INVESTMENT?

You may encash up to 50% of your investment on the 3rd anniversary of the Bond at its realisable value, subject to a minimum of €2,500. As capital security is provided only at the end of the 5 year 3 month term, the realisable value of the capital withdrawal may be more or less than its initial value, depending on whether the growth earned by the Bond at the time of the withdrawal is greater or less than the early exit break costs. The early exit price will be determined by BCP, based on a calculation by Bank of Ireland ('the Bank').

BCP will contact you in advance of the 3rd anniversary to provide an indicative exit price. You will have the option to withdraw up to 50% of your investment at its realisable value, to switch your early exit proceeds to a new investment, or you may elect to remain invested in the Bond.

WHAT HAPPENS IF I DIE?

In the event of the death of a sole investor prior to the expiry of the Term:

- the Bond may be transferred into the names of the deceased investor's personal representatives or of any other person nominated by such personal representatives, or
- the Bond may be redeemed, subject to normal probate regulations, at its realisable value as determined by BCP based on a calculation by the Bank. The redeemable amount will be calculated primarily by reference to the market value of the assets and the remaining term to maturity. The amount redeemed may be more or less than the remaining capital secure amount.

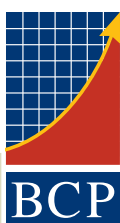
Where the Bond is held in joint names it will, upon the death of one of the investors and upon production of such evidence of death as BCP or the Bank may require, be transferred into the name(s) of the surviving investor(s).

Where an investment is made on behalf of a self directed or self administered pension plan, in the event of death of a member prior to the expiry of the Term, the Bond may be redeemed at its realisable value as determined by BCP based on a calculation by the Bank which may be more or less than the remaining capital secure amount. The proceeds from such redemption will be paid to the trustees of the plan, or the investing Life Company as appropriate.

WHAT ABOUT TAX?

Under current legislation, the gross interest earned on the BCP All Markets Growth Bond will be subject to DIRT at 28%. This will apply at maturity and will be deducted at source. However, certain non resident investors, credit unions, charities, pensions and companies may apply to receive returns gross without deduction of tax.

The Finance Act, 2007, allows the operation of DIRT free accounts for investors aged 65 years or over, whose income is under €20,000 or €40,000 for married couples. Please call for further details. Investors should satisfy themselves in relation to revenue reporting requirements and the implications of non-disclosure.



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BCP Asset Management Ltd. is regulated by the Financial Regulator.
Bank of Ireland is regulated by the Financial Regulator.

