

# BCP SPLIT DEPOSIT BOND 6

## KEY FEATURES

### HOW THE BONDS WORK.....

The product producer of the BCP Split Deposit Bond 6 is BCP Asset Management Ltd, 71 Upper Leeson Street, Dublin 4.

25% of the investment amount is placed in a 12 month high yield deposit account. This account matures on 4th September 2010 and will return investor's capital along with interest of 5% gross.

75% is invested in a 3 1/2 year Quadruple and/or Double Growth Bond and is allocated to the basket which is equally weighted between each of the 25 shares. At the end of the 3 year 6 month Term, the percentage performance (gain or loss) of each share is calculated (the increase in each share in the basket being limited to 17.5%). The average performance of the 25 shares is then calculated and this percentage will then be doubled or quadrupled to determine the Interest to be added to the capital amount secured in each bond. The Double and Quadruple Growth Bond offer 100% and 90% capital security respectively in this part of your investment.

In order to protect the performance of the basket from short-term volatility in stock markets towards the end of the Term, the Final Price will reflect the average price of each share on a monthly basis over the final 6 months of the Term. The effect of averaging is to protect returns in a falling market but conversely it may restrict growth in a rising market.

Neither bond suffers exposure to foreign currency hence there will be no currency risk or hedging costs.

These bonds are not suitable for investors who require regular income or require access to their capital before maturity. The bonds are suitable only as capital growth investments. The return on the Double and Quadruple Growth Bond will depend on the performance of the underlying basket of shares and will only be determined at the end of the Term. No withdrawals may be made before the maturity dates on 4th September 2010 and 4th March 2013.

Your money is not invested in the shares of the companies in the equity basket and, therefore, you do not benefit from any dividends paid by the companies.

### WHERE DOES MY INVESTMENT IN THE SPLIT DEPOSIT DOUBLE GROWTH BOND 6 GO? .....

The paragraph below displays how the investment is structured for a typical €10,000 investor.

#### High Yield Deposit (25%)

25% or €2,500 of your investment will be used to secure the promised payment of €2,625 payable after 12 months. This is equivalent to a gross return of 5% before tax is deducted.

#### Double Growth Bond (75%)

75% or €7,500 is invested in the Double Growth Bond. The Double Growth Bond provides 100% capital security by placing 87.85% or €6,589 of your investment amount (€7,500) on deposit. This amount will grow to 100% or €7,500 by the end of the 3 1/2 year term. The Double Growth Bond offers a potential return capped at 35% gross (9% CAR) or €2,625. 7.18% or €538 of your investment amount will be used to purchase this potential return.

If the basket of 25 shares is negative at the end of the 3 1/2 year term, you will receive 100% of your investment in this part of the Bond. This payment represents a 0% gain on your investment in this part of the Bond over the period.

BCP will manufacture, distribute and administer the Split Deposit Double Growth Bond 6. For this BCP will receive a fee of 1.48% or €148 and intermediaries will receive a fee of 2.25% or €225 on the entire investment amount.

### WHERE DOES MY INVESTMENT IN THE SPLIT DEPOSIT QUADRUPLE GROWTH BOND 6 GO?.....

The paragraph below displays how the investment is structured for a typical €10,000 investor.

#### High Yield Deposit (25%)

25% or €2,500 of your investment will be used to secure the promised payment of €2,625 payable after 12 months. This is equivalent to a gross return of 5% before tax is deducted.

#### Quadruple Growth Bond (75%)

75% or €7,500 is invested in the Quadruple Growth Bond. The Quadruple Growth Bond provides 90% capital security by placing 78.71% or €5,903 of your investment amount (€7,500) on deposit. This amount will grow to 90% or €6,750 at the end of the 3 1/2 year term. The Quadruple Growth Bond offers a potential return capped at 60% gross (14.4% CAR) or €4,500. 13.58% or €1,018 of your investment amount will be used to purchase this potential return.

If the basket of 25 shares is negative at the end of the 3 1/2 year term you will receive 90% of your investment in this part of the Bond. This payment represents a 10% loss on your investment in this part of the Bond over the period.

BCP will manufacture, distribute and administer the Split Deposit Quadruple Growth Bond 6. For this BCP will receive a fee of 2.79% or €279 and intermediaries will receive a fee of 3% or €300 on the entire investment amount.

### DO I HAVE ACCESS TO MY INVESTMENT?.....

No withdrawals may be made before the end of the 12 month (4th September 2010) and 3 year 6 month terms (4th March 2013).

### WHAT HAPPENS IF I DIE?.....

In the event of the death of a sole investor prior to the expiry of the Term:

- the Bond may be transferred into the names of the deceased investor's personal representatives or of any other person nominated by such personal representatives, or
- the Bond may be redeemed, subject to normal probate regulations, at its realisable value as determined by Bank of Ireland (the "Bank").

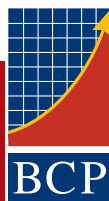
Where the Bond is held in joint names it will, upon the death of one of the investors and upon production of such evidence of death as BCP or the Bank may require, be transferred into the name(s) of the surviving investor(s).

The redeemable amount will be calculated primarily by reference to the market value of the assets and the remaining term to maturity. The amount redeemed may be more or less than your original investment amount.

### WHAT ABOUT TAX? .....

Under current legislation, the gross interest earned on the high yield deposit account will be subject to Deposit Interest Retention Tax at 25%, and the gross interest earned on the Quadruple/Double Growth Bond will be subject to DIRT at 28%. This will apply at maturity and will be deducted at source. However, certain non resident investors, credit unions, charities, pensions and companies may apply to receive returns gross without deduction of tax.

The Finance Act, 2007, allows the operation of DIRT free accounts for investors aged 65 years or over, whose income is under €20,000 or €40,000 for married couples. Please call for further details. Investors should satisfy themselves in relation to revenue reporting requirements and the implications of non-disclosure.



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